SEND 2011 TAX BILL TO: Patty Gault 1470 Dickerson Road Trenton, Kentucky 42286

## DEED OF CONVEYANCE

THIS DEED OF CONVEYANCE, made and entered into this \_\_/\_\_\_\_ day of \_\_\_\_\_\_\_\_, 2011, by and between Leo Burton Gault, unmarried, 220 Red Elm Lane, Bowling Green, Kentucky 42104, and Patty T. Gault, unmarried, 1470 Dickerson Road, Trenton, Kentucky 42286, hereinafter referred to as the GRANTORS; and Patty T. Gault, 1470 Dickerson Road, Trenton, Kentucky 42286, hereinafter referred to as the GRANTEE;

## WITNESSETH:

THAT FOR AND IN CONSIDERATION of the terms and conditions contained in a dissolution proceeding in Todd Circuit Court, Civil Action Number 09-CI-00216, the terms of which are fully incorporated herein by reference and other good and valuable consideration, the receipt of which is hereby acknowledged, the Grantors have bargained and sold and by these presents do hereby bargain, sell, confirm and convey unto the Grantee, her heirs and assigns forever, all right, title and interest in and to a certain parcel of land in Todd County, Kentucky, and more particularly described as follows, to wit:

BEGINNING at a point, said point being an iron pin set with 1 inch Cap stamped PLS 2484 located in the West right-of-way line (thirty foot right-of-way) of Dickerson Road, approximately 0.5 miles South of Davis Mill Road, said point of beginning being located North 25 degrees 08 minutes 23 seconds West, 428.40 feet from a corner of a tract conveyed to Kenneth Wayne Murrey, et al, as recorded in Deed Book 173, Page 641, in the Office of the County Clerk of Todd County, Kentucky; said point of beginning being corner to Leo Burton Gault (Deed Book 188, Page 503-Tract No. 1 & Deed Book 188, Page 474-Tract No. 1) and Leo Burton Gault, et ux (Deed Book 123, Page 107-Tract No. 1); thence a line with the West right-of-way line of Dickerson Road, the next two (2) calls as follows: North 42 degrees 21 minutes 12 seconds West, 161.42 feet to a point; North 38 degrees 14 minutes 30 seconds West, 276.87 feet to an iron pin set with 1 inch Cap stamped PLS 2484 in said line and being corner to Leo Burton Gault (Deed Book 188, Page 503-Tract No. 1 & Deed Book 188, Page 474-Tract No. 1) and Leo Burton Gault, et ux (Deed Book 123, Page 107-Tract No. 1); thence a line with Leo Burton Gault and Leo Burton Gault, et ux, the next three (3) calls as follows: North 63 degrees 17 minutes 43 seconds East, 259.57 feet to an iron pin set with 1 inch Cap stamped PLS 2484; South 34 degrees 00 minutes 40 seconds East, 350.68 feet to an iron pin set with 1 inch Cap stamped PLS 2484; South 42 degrees 16 minutes 23 seconds West, 219.89 feet to the point of beginning and containing 2.168 Acres.

The above described 2.168 Acre tract is subject to an electrical easement to the PENNYRILE RURAL ELECTRIC COOPERATIVE CORPORATION.

51:184

The above description was prepared from a physical survey performed on August 9, 2011 by C. Douglas Harris, Kentucky Professional Land Surveyor Number 2484 with HARRIS & HARRIS SURVEYING COMPANY, LLC, Commonwealth of Kentucky Permit No. 91, 83 East Public Square, Post Office Box 244, Elkton, Kentucky 42220, and is subject to all easements and right-of-ways of record and in existence.

SOURCE OF TITLE: Being a part of Tract One of the same property in which an undivided one-half (1/2) interest was conveyed to Marilyn Haley Blount and an undivided one-half (1/2) interest was conveyed to Leo Burton Gault and his wife, Patty Turner Gault, from Rufus A. Slabauch and his wife, Mary Slabauch, by Deed dated the 17th day of February, 1988, and of record in Deed Book 123, Page 107, records of the Todd County Court Clerk's Office. Thereafter, Marilyn H. Blount and her husband, Bryan W. Blount conveyed her undivided one-half (1/2) interest to the Marilyn H. Blount Trust, (Tract 3 and Tract 3.B) by Deed dated the 10th day of March, 1995, of record in Deed Book 147, Page 149, in the records of the Todd County Court Clerk's Office. Also being a part of Tract One of the same property in which an undivided one-half (1/2) interest was conveyed to William L. Gault, III, Alisa Gault Walsh, Anita Gault Moriarty and Leo Burton Gault, from Bryan W. Blount and Leo Burton Gault, Co-Trustees of the Marilyn H. Blount Trust, by Deed dated the 24th day of May, 2011, of record in Deed Book 188, Page 474, in the records of the Todd County Court Clerk's Office. Also being a part of Tract One of the same property conveyed to Leo Burton Gault from William L. Gault, et ux, et al, by Deed dated the 1st day of June, 2011, and of record in Deed Book 188, Page 503, records of the Todd County Court Clerk's Office.

THIS DOCUMENT WAS PREPARED WITHOUT A TITLE EXAMINATION AND THE PROPERTY DESCRIPTION WAS FURNISHED BY GRANTORS AND NOT THE ATTORNEY PREPARING THIS DEED. THE DRAFTSMAN IS NOT THE PERSON RESPONSIBLE FOR CLOSING THIS TRANSACTION AND THE PARTIES AGREE THAT THE DRAFTSMAN WILL NOT BE CONSTRUED AS A PERSON REQUIRED TO REPORT THIS TRANSACTION UNDER INTERNAL REVENUE CODE OR OTHER APPLICABLE LAW.

TO HAVE AND TO HOLD the above described real estate with all the privileges and appurtenances thereunto belonging unto the Grantee, her heirs and assigns forever, with a Covenant of General Warranty of Title.

CERTIFICATE OF VALUE: Both Grantors and the Grantee hereby certify that the above described property is transferred without monetary consideration and that the true fair market value of said property is \$ 50,400. The Grantee signs this Deed for the sole purpose of confirming the fair market value of the property as required by statute and for no other purpose.

IN TESTIMONY WHEREOF, the Grantors have nereunto subscribed their names, the day and date first above written.

Leo Burton Gault, GRANTOR

Patty T. Gault, GRANTOR & GRANTEE

## COMMONWEALTH OF KENTUCKY

COUNTY OF TODD

I. Chery I S Dossett, a Notary Public in and for the County and State aforesaid, do hereby certify that the foregoing Deed was this day produced to me in my County and acknowledged before me by Leo Burton Gault, unmarried, Grantor, to be his free and voluntary act and deed.

WITNESS my hand and seal of office, this 7th day of October, 2011.

My Commission Expires:

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Changes. Dossett Notary Public, Kentucky State at Large

COMMONWEALTH OF KENTUCKY

COUNTY OF TODD

a Notary Public in and for the County and State aforesaid, do hereby certify that the foregoing Deed was this day produced to me in my County and acknowledged before me by Patty T. Gault, unmarried, Grantor and Grantee, to be her free and voluntary act and deed.

WITNESS my hand and seal of office, this /0th day of lettors 2011.

My Commission Expires:

08/05/2013

Notary Public, Kentucky State at Large

This Instrument Prepared By:

Jeffrey Barraughber DILLINGHAM & TRAUGHBER Attorneys at Law 207 East McReynolds Drive Post Office Box 129 Elkton, Kentucky 42220-0129 Tel: (270) 265-5651

Fax: (270) 265-5652