Ronald W. & La Verne S. Peay Revocable Living Trust

# FLOYDS KNOBS 4 ACRE HOME & BARN ONLINE AUCTION

- 6827 KIRBY ROAD FLOYDS KNOBS, IN 47119
- ONLINE BIDDING ENDS
  SUNDAY, NOVEMBER 8 @ 5PM





## REAL ESTATE ONLINE AUCTION TERMS AND CONDITIONS 6827 Kirby Road, Floyds Knobs, Indiana 47119 Bidding Ends Sunday, November 8, 2020 @ 5PM

This property is offered under specific terms and conditions per the printed auction bid packet and is included and adapted in a legally binding purchase agreement. If you have not read and reviewed the auction bid packet or do not completely accept the terms and conditions - do not bid.

#### **COVID-19 PRECAUTIONS**

The Harritt Group will follow social distancing and face mask recommendations. Inspection by open house or by appointment. Video tours available upon request.

#### **BIDDING ONLINE**

Proper and complete registration is required. All bidders must provide name, address, phone number, email address, and credit card information to register. A credit card will be validated before bidding access is granted, but is not a recognized form of payment of the deposit or purchase price. By registering, all bidders acknowledge having read and agree to be bound by the Auction Terms and Conditions.

While online bidding is very popular, not everyone is entirely comfortable with the process. The Harritt Group staff is always available to assist any bidder who has questions. If you need assistance placing a bid online or prefer to submit a bid in person, please call our office for assistance @ 812-944-0217.

#### **BUYER'S PREMIUM**

A 10% buyer's premium will be added to the hammer bid price to determine the final purchase price. Example: Hammer Bid Price \$100,000 plus a 10% buyer's premium equals a contract purchase price of \$110,000.

#### MANNER OF PAYMENT

A 10% non-refundable down payment of the contract purchase price in the form of cash, check, or wired funds are due within 24 hours following the auction with the signing of a legally binding purchase agreement. Arrangements will be made to meet with the successful bidder to execute the documents or the documents can be emailed to the successful bidder and returned by email or fax to the Harritt Group within 24 hours of the auction.

#### CLOSING

All auctions are a cash sale and the balance of the purchase price will be due in 40 calendar days, on or before December 18, 2020. If the buyer chooses to obtain financing for the balance of the purchase price, completion of this transaction is *not* based upon the condition of successfully obtaining financing nor is it subject to a satisfactory appraisal, survey, or inspections of any kind. All closing costs and wiring fees are the buyer's expenses.

#### INSPECTION

Property is being sold "As Is" with no contingencies and no warranties expressed or implied. All inspections are welcomed *prior to auction* at the buyer's expense. The buyer relies upon the condition of the property based upon their own examination and has not relied upon any statement or representation by the auctioneer or staff as to the nature or condition of the property. All measurements are per courthouse records.

#### **FLOOD DESIGNATION**

Buyer may not terminate the agreement if the property requires flood insurance or that is subject to building or use limitations by reason of the location, which materially interferes with the buyer's intended use of the property. The buyer shall pay for and be responsible for flood certification if needed. FEMA records indicate that the property is not located in a flood zone.

#### **EVIDENCE OF TITLE**

Seller will provide a merchantable title via a deed. The cost of title evidence, as desired by the buyer, to be a buyer's expense. Owner's title insurance is always strongly recommended, and that without said insurance, the buyer may have no future objections to the title, or potential losses. Buyer is accepting title subject to (1) Any recorded or unrecorded building restrictions, restrictive covenants, conditions, or other use restrictions applicable to the property and (2) Any recorded, unrecorded, or visible easements for public or private use including road, utilities or others, upon which existing improvements do not encroach of which there are no violations.

#### **SURVEY**

Property is being sold per the survey of record by Thomas J. Boofter, L.S., dated April 17, 2009.

#### **REAL ESTATE TAXES AND ASSESSMENTS**

All taxes that have accrued for any prior calendar year that remain unpaid shall be paid by the seller either to the County Treasurer and/or the buyer in the form of a credit at closing. All taxes that have accrued for the current calendar year shall be prorated on a calendar-year basis as of the closing date. The buyer also acknowledges the seller's tax exemptions and/or credits may not be reflected on future tax bills. The buyer may apply for current-year exemptions/credits at or after closing if applicable.

#### **POSSESSION**

Seller will give possession at closing.

#### FEDERAL LEAD-BASED PAINT DISCLOSURE

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint. All inspections and assessments for the presence of lead-based paint and/or lead-based paint hazards must be made prior to the auction. The buyer waives the 10-day opportunity to conduct such an assessment and acknowledge receipt of the lead-based paint disclosure form.

#### **AUCTION END TIME**

Harritt Group Online Auctions are timed events and all bidding will close at a specified time. Harritt Group Online Auctions also have an auto-extend feature. Any bid placed in the final minutes of an auction will cause the auction ending to be automatically extended from the time the bid was placed. Example: If an auction scheduled to close at 6 PM receives a bid at 5:59 PM, and the extended bidding time for that auction is 10 minutes, the close time will automatically extend to 6:09 PM. The auto-extend feature remains active until no further bids are received within the specified time frame.

#### **MAXIMUM BID**

Internet bidders who desire to make certain their bids are acknowledged should use the maximum bidding feature and place their maximum bid in ample time before the close of the auction. However, in the event two identical maximum bids for the same amount are placed, it is the first one received which will be given preference and will indicate the bidder is "Winning". The online bidder, therefore, is responsible for monitoring their bid to the close of the auction. Harritt Group will bear no liability/responsibility in case of a bidder error. Bidding platform records of Auction Mobility and the Harritt Group will be deemed conclusive in all respects and will be final.

#### MALFUNCTION AND LOSS OF SERVICE

The results of the auction may be rendered void if a malfunction or temporary loss of service occurs. In such an event, Harritt Group reserves the right to remedy the situation in whichever way best represents the seller, including the cancellation of existing bids. Harritt Group shall not be held liable in any way for any malfunctions or loss of service. The bidder acknowledges and understands that this service may or may not function correctly at the close of the auction. Under no circumstances shall Bidder have any kind of claim against Harritt Group or anyone else if the internet service fails to work correctly during the close of the auction. Harritt Group will not be responsible for any missed bids from any source.

#### **SOLD WITH SELLER'S RESERVE**

Final bid price is subject to the seller's confirmation. When the bidding has met the reserve, a notification will be posted and the auction will become absolute and sell to the highest bidder.

#### **BROKER PARTICIPATION**

A commission will be paid to any properly licensed Broker who registers prior to the auction a successful buyer according to the appropriate Broker Participation Agreement and requirements.

#### **PRE-AUCTION SALES**

No pre-auction offers. All bidding to be submitted online during the period of *Sunday, November 1 - Sunday, November 8, 2020.* 

#### **AGENCY**

The Harritt Group is acting exclusively as agents for the seller.

#### **SELLER**

Ronald W. & La Verne S. Peay Revocable Living Trust Teresa Wiers, POA & Trustee

#### Client Detail

6827 Kirby Road, Floyds Knobs, IN 47119

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Listing #: 2020011355

Total Finished Saft: 2,293

Above Grade Finished SqFt: 1,672

Active (10/16/20)



Prop Type: Residential/Farm SubType: Residential County: Floyd Township: Lafayette Subdivision: No School Dst: **New Albany-Floyd Cty** Subdiv Nm: Parcel#: 220400400053000006 Beds: Lot Sz: 4.21 / 183,388 Baths: 2 (20) Lot Size Src: Survey Abv Grd SF: 1,672 Lot Dim: 478 x 384 x 477 x 383 2,293 Tot Fin SF: Year Built: 1973 New Const: Annual Tax: No 2,075 Home Warranty: No Tax Year: 2019/2020

Land Assess: 54,600 DOM: Improvements: 176,200 HOA \$:

Total Assess: 230,800

Highway 150 or State Street to Paoli Pike to Scottsville Directions:

Road. North 3/4 mile to right on St. Mary's Road. Continue 2 miles to right on Campion Road. 1.1 miles to

left on Kirby Road to property on left.

Part of NW Quarter of Sec. 4, Twp. 2 South, Range 6 Legal:

East, Lafayette Twp. 4.21 Acres per Survey

Tot Deductions: \$109,075 Deduction Type Comment

Supplemental Homestd \$61,075

Mortgage

\$3,000

#### Remarks

Floyds Knobs 4 Acre Home & Barn Online Auction - Bidding Ends Sunday, November 8 @ 5PM. One-owner 1232 SF ranchstyle home in a private wooded setting, with a full, partially finished w/o basement, a 10'x44' year-round sunroom, attached one-car garage, on 4.21-acres with circular driveway and a 30' x 48' pole barn with two overhead doors and plenty of shelving and racks for storage. The sunroom, the width of the home is equipped with its own heating and cooling wall unit. The partially finished lower level has a fireplace, sliding door to patio, and has an electric radiant wall-mount heater as well. Outdoor space includes covered front porch, deck off sunroom, and a freestanding deck, which was originally around a pool. Endless opportunities! Home measurements per courthouse. Land measurements per survey. BUYERS PREMIUM 10% Buyer's Premium added to the hammer bid price to determine the final purchase price. REAL ESTATE TERMS 10% Non-refundable down payment in the form of cash, check, or wired funds are due within 24 hours following the auction, balance due in 40 days. Taxes prorated to the day of closing. Possession at closing. Selling as is without contingencies, all inspections welcomed before the auction. See full details in the Auction Bid Packet. OPEN Sunday, November 1, 1-3PM and Sunday, November 8, 1-3PM

### Amenities

Type: 1 Story Foundation: **Poured Concrete** 

Basement Type: Full, Partially Finished, Zoning: Residential Basement: Yes

Walkout

Construction: Existing Laundry: Yes Laundry Location: Basement

Outbuildings: Pole Barn Laundry Type: Other

# Fireplaces: Fireplace: Woodburning Road Frontage: 478' Roof Type: Shingle

Dishwasher, Microwave, Oven Self Clean, Range / Oven Appliances:

Lot Description: Secluded Lot, Wooded Lot

Exterior Type: **Brick Over Frame** Exterior Feat: Covered Porch, Deck, Patio, Sunroom, Vinyl Siding

Interior Feat: Breakfast Bar, Ceiling Fan(s), Eat-in Kitchen, Family Room, Pantry, Sump Pump

Road Type: Paved

#### Measurements

Above Grade Finished: 1,672.0 Nonconform Finished: 0.0 Above Grade Unfinish: Nonconform Unfinish: 0.0 0.0 Below Grade Finished: 621.0 TFLS: 2,293

Below Grade Unfinish: 611.0

#### Room Sizes & Levels

Total Rooms: 8 Garage: Y Garage Size: 26 x 16 Garage Type: Attached, Pole Garage Spaces: 4

Barn, Rear Entry

<u>Type</u>	<u>Dimension</u>	<u>Level</u>	<u>Flooring</u>	Description
Kitchen	$8.6 \times 13.6$	1st Floor	Vinyl	
Dining Area	$11.6 \times 13.6$	1st Floor	Vinyl	
Living Room	20 x 13.6	1st Floor	Carpet	
Bathroom Full	9 x 5	1st Floor	Carpet	
Bedroom	9 x 10	1st Floor	Carpet	
Bedroom	10 x 11	1st Floor	Carpet	
Bedroom	14 x 13	1st Floor	Carpet	
Bathroom Full	$7.6 \times 4.6$	1st Floor	Tile	

Other Family Room 44 x 10 27 x 23

1st Floor

LL/Basement

Other Other Sunroom 1/2 Carpet 1/2 Vinyl

Concrete Floor

Utilities

Water Heater: Water Type: Natural Water:

Electric Public Onsite

Sewer Type: **Septic Onsite** 

Heat Type: Cooling Type: Fuel Type:

General Information

Possession:

At Closing No

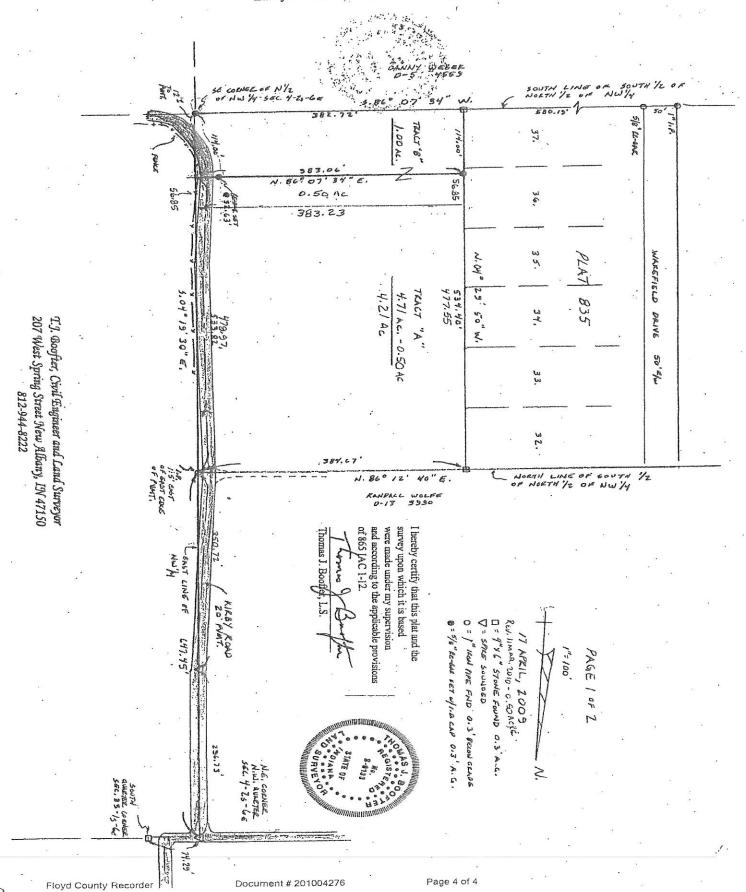
Flood: Seller Will Lease: No Covenants & Restr:

Sign: Terms: No Yes No

Forced Air Central Air Electric

All information deemed reliable but not guaranteed.

Survey for Laverne Peay
Part of the NW Quarter of Sec. 4, Twp. 2 South, Range 6 East
Lafayette Township, Floyd County, IN.



Ownership W & La Verne	Ownership Peay, Ronald W & La Verne Revocable	Date Own	Owner	Transfe	Transfer of Ownership Doc ID Code	Book/Page	e Adj Sale Price	r of Ownership Doc ID Code Book/Page Adj Sale Price VII	Notes 3/16/2020 22Q3: BF FIELD REVIEW & DATA
		09/07/2011	Peay, Ronald W & La				,	80	1/13/2017 18Q3: SKETCH CHANGES
		03/01/2011	Peay, Ronald W & La		201004276 WD 200700731 QC		,	08	2/18/2014 SPLI: SPLI
Legal	0	06/14/1971	PEAY, RONALD W. &			201/318	σ.	20 \$	SPLIT 1.5 AC TO 220400400053001006 SB 5/13/11
S 1/2 N 1/2 NW 1/4 4-2-6 2.0 Ac	_	01/01/1900	ENGLE, RAYMOND	<u>.</u>	W		,	0\$	2/18/2014 SPLT: SPLT SPLIT 1.5 AC TO 2204/00400053002006. DEED#201112215 RECORD DATE 9/7/11. SB 10/31/11
					Res				1/1/1900 14MI: 2014 MISC CORRECTED AG FROM 3 500 TO 2 0 6/10/2014 RE
uation Records (Worldscape)	SE WES	k in Progress	rogress values are not certified values and are subject to change	sertified val	ues and are si	abject to c	change)	2040	
Reason For Change				AA A	Misc	Z V	Misc	Misc	
As Of Date		01/01/2020	2020 06/25/2019	2019	02/15/2019	02/15/2019		06/22/2018	
Valuation Method		Indiana Cost Mod	Indiana Co			Indiana Cost Mod		Indiana Cost Mod	
Equalization Factor		- 1	00	1.0000	1.0000	1.0000	00	1.0000	
Notice Required				) >	>	>		>	
Land Res (1)		<b>\$54</b>		\$54,600 \$47,500	<b>\$54,600</b> \$47,500	<b>\$54,600</b> \$47,500	<b>8</b> 8	<b>\$54,600</b> \$47,500	
Land Non Res (2) Land Non Res (3)		\$7		\$0 \$7.100	\$0	\$7,100	\$0 00	\$0	
Improvement Imp Res (1)		<b>\$176,200</b> \$155,900	<b>8</b> €	000	\$158,000 \$139,800	\$187,500 \$166,000		\$187,500 \$166,000	
Imp Non Res (2) Imp Non Res (3)		\$20		\$22.500	\$18 200	\$21.500		\$21.500	
Total Total Res (1)	1	\$230,800 \$203,400	<b>9</b> 9	,100 500	\$212,600 \$187,300	\$242,100 \$213,500		\$242,100 \$213,500	Land Computation
Total Non Res (2)		227		\$0	\$0\$	\$28,600		\$0	Calculated Acreage
Ę		ard Depth;	120' CI	Base Lot:	Res 0' X 0'.	CI 0' X 0')	8	200,020	Actual Frontage
		Size Factor	r Rate		Ext. Infl. %	Ï		Value	Parcel Acreage
0		.0000 1.00	\$47,500	\$47.500	\$47.500 0	0% 100%	1 0000	\$47,500	81 Legal Drain NV
_			\$7,100	\$7,100			1.0000	\$7,100	82 Public Roads NV
									9 Homesite
									91/92 Acres
									Total Acres Farmland
									Farmland Value
									Ava Farmland Value/Acre
									Value of Farmland
									Classified Total
									Farm / Classifed Value
									Homesite(s) Value
									91/92 Value
									Supp. Page Land Value
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									CAP 3 Value
Fetimated		Colloctor 00/04/2014	L		1	**************************************	L		

	Improv	\$155,900	\$15,200	\$5,100
	Abn PC Nbhd Mrkt	0% 100% 1.0000 1.4500	0% 100% 1.0000 1.4500	0% 100% 1.0000 1.4500
	Remain. A Value C	\$107,510	\$10,470	\$3,550
	Norm Dep	35%	45%	22%
	RCN	\$165,397	\$19,041	\$4,550
b			30' x 48' x 10'	352 sqft
overnent	Adj Rate		\$14.53	
of Impr	LCM	0.91	0.91	0.91
Summary	Base Rate		\$15.44	
	Eff Co Age nd	47 A	24 A	25 A
	Eff Year	1973	1996	1995
	Year 3uilt	1973	C 1996 199	C 1995
	Grade	Ç +1	O	O
	Story Construction Grade Height	4/6 Masonry	T3AW	
	Story c	7	-	_
	Res S Eligibl He	100%	%0	%0
	Description	1: Single-Family R 01	2: Barn, Pole (T3) R 01	3: WDDK R

\$176,200



# LEAD-BASED PAINT CERTIFICATION AND ACKNOWLEDGMENT

Disclosure of Information on Lead-Based Paint and/or Lead-Based Paint Hazards (SALES)

# For use only by members of the Indiana Association of REALTORS®

		ADDITION COOK With Dood Flowde Knobe IN 47119
2	PROPERTY	ADDRESS: 6827 Kirby Road, Floyds Knobs, IN 47119
3		
4	LEAD WAR	NING STATEMENT  v buyer of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that
5	Every	property may present exposure to lead from lead-based paint that may place young children at risk of developing lead
6	such	property may present exposure to lead from lead-based paint that may probe a place of all the property may produce permanent neurological damage, including learning disabilities, uning. Lead poisoning also poses a particular risk to
7	poiso	uning. Lead poisoning in young children may produce permanent neurological values of the province a particular risk to be discount of the province of the prov
8	reduc	ced intelligence quotient, behavioral problems, and imparted members, between the buyer with any information nant women. The seller of any interest in residential real property is required to provide the buyer with any information and positive the buyer of any
9	pregr	and women. The seller of any interest in residential real proporty is received by seller's possession and notify the buyer of any ad-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any
10	on le	ad-based paint nazards from risk assessments of inspection for possible lead-based paint hazards is recommended In lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended
11		
12	prior	to purchase.
13	or I FRIO F	NOOL OCUPE
14	SELLER'S L	DISCLOSURE se of lead-based paint and/or lead-based paint hazards: (check (i) or (ii) below)
15	(a.) Presenc	e of lead-based paint and/or lead-based paint flazdrass (officer 19 of 19 of 19
16	<b>"</b> □	Known lead-based paint and/or lead-based paint hazards are present in the housing (explain):
17	(I) L	Known lead-based paint and/or load bassa paint insert in the paint insert in the paint and/or load bassa paint insert in the paint in t
18		
19	m 🐷	Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.
20	(ii) X	Seller has no knowledge of load bacoo paint street of
21		
22	(I. ) D	s and reports available to the seller: (check (i) or (ii) below)
23	The state of the s	Out the provided the buyer with all available records and reports including delicit's residential real Estate Sales
24	(i) <u></u>	Disclosure form, if applicable, pertaining to lead-based paint and/or lead-based paint hazards in the housing (list and
25		attach documents below):
26		allacii documento belon).
27		
28	(ii) X	Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing.
29 30	(11)	Const that no tops. Is a second of the secon
31	BUVER'S A	CKNOWLEDGEMENT (initial)
32	(c.)	Buyer has received copies of all information listed above.
33	(d.)	- Lucy Postort Vous Family From Lead In Your Home
34	(e.)	Divier her (about (i) or (ii) below):
35	(), (i) []	received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment or inspection for
36	· · · · · · · · · · · · · · · · · · ·	the presence of lead-based paint and/or lead-based paint hazards;
37		OR The state of th
38	(ii) 🗌	waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or
39	, , <u> </u>	lead-based paint hazards.
.00		그림생생님에 [1924년] 그 그 그리고 하는 그 전 12 등 사람이 되는 것은 그는 그 모든 것이다.
40	BROKER'S	ACKNOWLEDGMENT (initial)
41	(f.) DY	Broker has informed the seller of seller's obligations under the Residential Lead-Based Paint Hazard Reduction Act
42	of	그리다 살아가는 사람들이 가는 살이 하는 이 그리고 내용하다 하면 하지 않는 것이 없는 사람들이 모든 사람들이 되었다. 나는 사람들이 없는 사람들이 되었다면 하는 사람들이 없는 사람들이 없는 사람들이 없다.
43	0.	1992 (42 U.S.C. 4852d) and is aware of Broker's responsibility to ensure compliance.(NOTE: where the word
44		"Broker" appears, it shall mean "Licensee" as provided in I.C.25-34.1-10-6.8.)
45		는 프랑크리크 <b>선 : :</b> [1] 이 그리고 있는 것이 있는 것이 없는 것이 있는 것이 되었다. 그리고 있는 것이 되었다. 그리고 있는 것이 되었다. 그리고 있는 것이 없는 것이 없는 것이 없는 것이 없다.
46		그 그 그 그 내내는 그는 그를 보는 가는 가는 가장 없는 남편이 되었다. 그런 얼마나 그릇을 내용했다.
		그 요즘 그 그렇게 하는데 그 그들이 그 그는 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그
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		(Property Address)

Page 1 of 2 (Lead-Based Paint - Sales) **COPYRIGHT IAR 2020** 

Fax: (812)944-5558

47	CERTIFICATION OF ACCURACY		and contife to the best of their knowledge th	nat the information they
48	The following parties have reviewed the	information above a	nd certify, to the best of their knowledge, the	iat the information they
49	have provided is true and accurate.			
50				
51	This Certification and Acknowledgment	may be executed sin	ultaneously or in two or more counterparts	, each of which shall be
52	deemed an original but all of which	together shall const	tute one and the same instrument. The	parties agree that this
53	Certification and Acknowledgment ma	v be transmitted be	etween them electronically or digitally. I	ne parties intend tha
	electronically or digitally transmitted si	anatures constitute	original signatures and are binding on th	e parties. The origina
54	Or and a half he promptly delivered if	roquested	ong inch	
55	Mocument shall be promptly delivered, if	requested.		
56	Vana 1 John DAK	10/20/20		
57	Insures Tora	10/20/20	PLINEDIO CIONATUDE	DATE
58	SELEER'S SIGNATURE	DATE	BUYER'S SIGNATURE	DATE
59	- 11. 1.1			
60	Teresa Wiers POA	CONTROL CHEST A CARROLL SAN		
61	PRINTED		PRINTED	
62				
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	SELLER'S SIGNATURE	DATE	BUYER'S SIGNATURE	DATE
64	SELLENS SIGNATURE			
65				
66	=======================================		PRINTED	
67	PRINTED		TIMIXILD	
68	1 22	10/20/2020		

DATE

SELLING BROKER



69

70

LISTING BROKER

Prepared and provided as a member service by the Indiana Association of REALTORS®, Inc. (IAR). This form is restricted to use by members of IAR. This is a legally binding contract, if not understood seek legal advice.

Form #37. Copyright IAR 2020



DATE

6827 Kirby Road, Floyds Knobs, IN 47119

(Property Address)