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TRACT 1 Home on 10 ACRES

Floyd County Recorder
Linda L. Berger 1P
JKH Date 03/24/2005 Time 15:01:31
I 200503971 Page 1 of 1

part of
Tax Duplicate No. 003-15600-37

QUIT CLAIM DEED

THIS INDENTURE WITNESSETH that, GREG L. PHILPOTT, Grantor, for and in consideration of the sum of ONE DOLLAR (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged,

CONVEYS AND QUITCLAIMS

unto GREG L. PHILPOTT and REBECCA S. PHILPOTT, husband and wife, Grantees, whose mailing address for tax purposes is 5974 Buttontown Road, Greenville, IN 47124, the following described real estate situated in the County of Floyd, State of Indiana, to-wit:

A part of the Northeast Quarter of Section 8, Township 2 South, Range 5 East, Greenville Township, Floyd County, Indiana, more particularly described as follows:

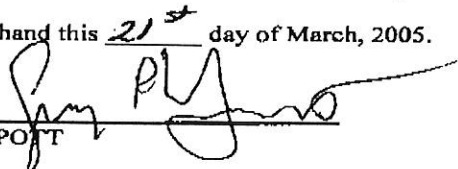
Commencing at the North Quarter Corner of Said Section 8 and running thence East for a distance of 873.9 feet to the TRUE POINT OF BEGINNING of the tract herein described; Thence continuing East along the North line of Section 8 for a distance of 714.6 feet; thence running S. 01 deg. 19' 50" E., for a distance of 599.59 feet; thence running S. 89 deg. 33' 50" W. for a distance of 732.94 feet; thence running N. 01 deg. 23' 20" E. for a distance of 605.2 feet, more or less, to the TRUE POINT OF BEGINNING, Containing in all 10.00 Acres.

ALSO, an easement for ingress and egress and for the installation and maintenance of public utilities, said easement being 30 feet in width, the centerline of which is described as follows: Beginning at a point in Buttontown Road and in the west line of the Northeast Quarter of Section 8, which point is 125 feet south of the north quarter corner of Section 8 at the intersection of the centerline of an asphalt drive, and then running southeasterly along the center of that asphalt drive for a distance of 874 feet, more or less, to the south line of the above described ten acre tract.

Subject to any and all easements and/or restrictions of public record that may apply to the above described real estate.

Grantees by acceptance of this deed assume and agree to pay all taxes now due and all subsequent taxes.

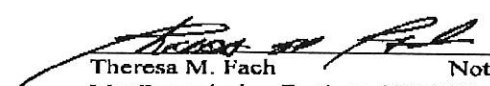
IN WITNESS WHEREOF the Grantor has hereto set his hand this 21st day of March, 2005.



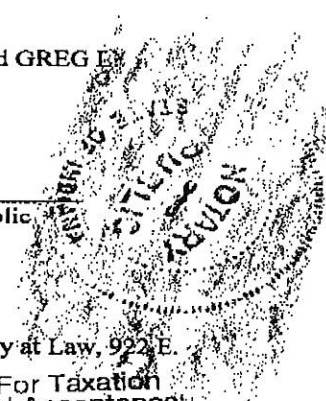
GREG L. PHILPOTT

STATE OF INDIANA)
) SS:
COUNTY OF FLOYD)

BEFORE ME, a Notary Public in and for said County and State, personally appeared GREG L. PHILPOTT and acknowledged the execution of the above and foregoing Quitclaim Deed.
WITNESS my hand and notarial seal this 21st day of March, 2005.



Theresa M. Fach Notary Public
My Commission Expires: 10/10/06
Resident of Floyd County, Indiana



THIS INSTRUMENT WAS PREPARED BY: David Ashley Andrews, #15360-22, Attorney at Law, 922 E. Spring Street, New Albany, IN 47150

Duly Entered For Taxation
Subject To Final Acceptance
For Transfer

MAR 24 2005



Teresa A. Platts