William E. Riley Estate

RILEY ESTATE HOME ONLINE AUCTION

- **229 SAVANNAH NICOLE ROAD**JEFFERSONVILLE, IN 47130
- ONLINE BIDDING ENDS
 MONDAY, JULY 20 @ 6PM





REAL ESTATE ONLINE AUCTION TERMS AND CONDITIONS 229 Savannah Nicole Road, Jeffersonville, IN 47130 Monday, July 20, 2020

This property is offered under specific terms and conditions per the printed auction bid packet and is included and adapted in a legally binding purchase agreement. If you have not read and reviewed the auction bid packet or do not completely accept the terms and conditions - do not bid.

COVID-19 PRECAUTIONS The Harritt Group will follow social distancing and face mask recommendations. Inspection by appointment only. Video tours available upon request.

BIDDING ONLINE - Proper and complete registration is required. All bidders must provide name, address, phone number, email address, and credit card information to register. A credit card will be validated before bidding access is granted, but is not a recognized form of payment of the deposit or purchase price. By registering, all bidders acknowledge having read and agree to be bound by the Auction Terms and Conditions.

While online bidding is very popular, not everyone is entirely comfortable with the process. The Harritt Group staff is always available to assist any bidder who has questions. If you need assistance placing a bid online or prefer to submit a bid in person, please call our office for assistance @ 812-944-0217.

BUYER'S PREMIUM - A 10% buyer's premium will be added to the hammer bid price to determine the final purchase price. Example: Hammer Bid Price \$100,000 plus a 10% buyer's premium equals a contract purchase price of \$110,000.

MANNER OF PAYMENT - A 10% non-refundable down payment in the form of cash, check or wired funds are due within 24 hours following the auction with the signing of a legally binding purchase agreement. Arrangements will be made to meet with the successful bidder to execute the documents or the documents can be emailed to the successful bidder and returned by email or fax to the Harritt Group within 24 hours of the auction.

CLOSING All auctions are a cash sale and the balance of the purchase price will be due in 40 calendar days, on or before August 31, 2020. If the buyer chooses to obtain financing for the balance of the purchase price, completion of this transaction is *not* based upon the condition of successfully obtaining financing nor is it subject to a satisfactory appraisal, survey, or inspections of any kind. All closing costs and wiring fees are the buyer's expenses.

INSPECTION - Property is being sold "As Is" with no contingencies and no warranties expressed or implied. All inspections are welcomed *prior to auction* at the buyer's expense. The buyer relies upon the condition of the property based upon their own examination and has not relied upon any statement or representation by the auctioneer or staff as to the nature or condition of the property.

FLOOD DESIGNATION - Buyer may not terminate the agreement if the property requires flood insurance or that is subject to building or use limitations by reason of the location, which materially interferes with the buyer's intended use of the property. The buyer shall pay for and be responsible for flood certification if needed. *Research through the Clark County Surveyor indicates that part of the lot is located in 0.2% Zone X.*

EVIDENCE OF TITLE - Seller will provide merchantable title via a deed. Cost of title evidence, as desired by the buyer, to be a buyer's expense. Owner's title insurance is always strongly recommended, and that without said insurance, the buyer may have no future objections to the title, or potential losses. Buyer is accepting title subject to (1) Any recorded or unrecorded building restrictions, restrictive covenants, conditions or other use restrictions applicable to the property and (2) Any recorded, unrecorded, or visible easements for public or private use including road, utilities or others, upon which existing improvements do not encroach of which there are no violations.

SURVEY - Property is being sold per courthouse records without a survey - Lot Size 77' x 120'.

REAL ESTATE TAXES AND ASSESSMENTS - All taxes that have accrued for any prior calendar year that remain unpaid shall be paid by the seller either to the County Treasurer and/or the buyer in the form of a credit at closing. All taxes that have accrued for the current calendar year shall be prorated on a calendar-year basis as of the day immediately prior to the closing date. *The buyer also acknowledges the seller's tax exemptions and/or credits may not be reflected on future tax bills.* The buyer may apply for current-year exemptions/credits at or after closing if applicable.

POSSESSION - Possession to be at closing.

AUCTION END TIME - Harritt Group Online Auctions are timed events and all bidding will close at a specified time. Harritt Group Online Auctions also have an auto-extend feature. Any bid placed in the final minutes of an auction will cause the auction ending to be automatically extended from the time the bid was placed. Example: If an auction scheduled to close at 6 PM receives a bid at 5:59 PM, and the extended bidding time for that auction is 10 minutes, the close time will automatically extend to 6:09 PM. The auto-extend feature remains active until no further bids are received within the specified time frame.

MAXIMUM BID Internet bidders who desire to make certain their bids are acknowledged should use the maximum bidding feature and place their maximum bid in ample time before the close of the auction. However, in the event two identical maximum bids for the same amount are placed, it is the first one received which will be given preference. The online bidder, therefore, is responsible for monitoring their bid to the close of the auction. Harritt Group will bear no liability/responsibility in case of a bidder error. Bidding platform records of Auction Mobility and the Harritt Group will be deemed conclusive in all respects and will be final.

MALFUNCTION AND LOSS OF SERVICE The results of the auction may be rendered void if a malfunction or temporary loss of service occurs. In such an event, Harritt Group reserves the right to remedy the situation in whichever way best represents the seller, including the cancellation of existing bids. Harritt Group shall not be held liable in any way for any malfunctions or loss of service. Bidder acknowledges and understands that this service may or may not function correctly at the close of the auction. Under no circumstances shall Bidder have any kind of claim against Harritt Group or anyone else if the internet service fails to work correctly during the close of the auction. Harritt Group will not be responsible for any missed bids from any source.

SOLD WITH SELLER'S RESERVE - Final bid price is subject to the seller's confirmation. When the bidding has met the reserve, a notification will be posted and the auction will become absolute and sell to the highest bidder.

PRE-AUCTION SALES Pre-auction offers must meet all auction terms and be submitted to the Auctioneer on the Real Estate Purchase Agreement along with the required deposit prior to the beginning of the Online Auction. Properly submitted offers will be presented to the seller, who may accept or reject such offer in their sole and absolute discretion.

AGENCY The Harritt Group is acting exclusively as agents for the seller.

SELLER William E. Riley Estate

Client Detail

229 Savannah Nicole Road, Jeffersonville, IN 47130

Listing #: 202008900

Total Finished Sqft: 1,265

Above Grade Finished SqFt: 1,265

Active (07/01/20)

102001301158000009

Residential

Jeffersonville **Greater Clark** \$0



Residential/Farm Prop Type: County: Clark Subdivision: Yes

Subdiv Nm: Fields Of

Lancassange

Beds: Baths: 2(20)Abv Grd SF: 1,265 Tot Fin SF: 1,265 New Const: No Home Warranty:

Land Assess: 128,500 Improvements: Total Assess: 154,400 Directions:

25,900

Lot Sz: 0.21 / 9,148Lot Size Src: Assessor Lot Dim: 77 x 120 Year Built: 2005

SubType:

Township:

Parcel#:

School Dst:

Annual Tax: 2.098 Tax Year: 2019/2020 DOM: 6

HOA \$: I-265 to Port Road. South 1.5 miles to right on Middle Road. Continue 0.6 miles to left on Tristin Trail to right

on Savannah Nicole Road, Or from Hwy, 62 take Allison Lane to left on Middle Road.

FIELDS OF LANCASSANGE SEC 3 LOT 389 Legal: Tot Deductions:

\$80,760 Deduction Type Comment Supplemental Homestd \$32,760

Mortgage \$3,000

Remarks

Riley Estate Online Real Estate Auction - Bidding Ends Monday, July 20 @ 6PM. One-level three-bedroom two-bath ranch with a two-car garage in the neighborhood of Fields of Lancassange located off Middle Road just West of Port Road. Home features a living room with a vaulted ceiling, spacious eat-in equipped kitchen with breakfast bar, main bedroom suite with tray ceiling, full bath, and walk-in closet, and an equipped laundry area nearby. The home has natural gas heat and central air. The outdoor features include a private back yard with a wood fence and a 12' x 16' patio. Great central location just minutes to Perrin Family Park, 3 miles to Duffy's Landing boat ramp on the Ohio River, and 5 miles to new Lewis and Clark Bridge. Tax Amount includes Sewer/Oak Park Conservancy Fees. Research through the Clark County Surveyor indicates that part of the lot is located in 0.2% Zone X. BUYERS PREMIUM 10% Buyer's Premium added to the hammer bid price to determine the final purchase price. REAL ESTATE TERMS 10% Non-refundable down payment in the form of cash, check or wired funds is due within 24 hours following the auction, balance due in 40 days. Taxes prorated to the day of closing. Possession at closing. Selling as is without contingencies, all inspections welcomed prior to the auction. OPEN INSPECTION Monday, July 13, 5pm - 7pm & Monday, July 20, 10am - 12pm

Amenities

Type: Zoning: Construction: Outbuildings:

Fireplaces:

Exterior Type:

1 Story Residential

Frame On-Site

Fireplace:

Foundation: Slab

Basement: No Basement Type: Laundry: Yes Laundry Location: First Level

Laundry Type: Laundry Closet

Road Frontage: 72.91

Roof Type:

Shingle Clothes Dryer, Clothes Washer, Dishwasher, Disposal, Garage Door Opener, Range / Oven, Refrigerator Appliances:

Brick Over Frame, Vinyl Siding Fenced Yard, Patio, Thermopane windows

Exterior Feat: Interior Feat:

Bath Master, Breakfast Bar, Cath/Vaul/Tray Ceil, Ceiling Fan(s), Eat-in Kitchen, Foyer, Pantry, Walk-in

Closet(s) Road Type: Paved

Measurements

Above Grade Finished: 1,265.0 Above Grade Unfinish: 0.0 Below Grade Finished: 0.0 Below Grade Unfinish: 0.0

Nonconform Finished: Nonconform Unfinish:

0.0 TFLS: 1,265

Room Sizes & Levels

Total Rooms: 6

Garage: Y

Garage Size: 22 x 22

Garage Type: Attached, Front Garage Spaces: 2 Entry

0.0

<u>Type</u> Living Room	Dimension 18 x 15.6	<u>Level</u> 1st Floor	<u>Flooring</u> Carpet	<u>Description</u> Vaulted Ceiling
Kitchen	12 x 10.6	1st Floor	Vinyl	
Dining Area	10 x 10.6	1st Floor	Vinyl	
Bathroom Full	7.6×5	1st Floor	Vinyl	
MainBedroom	13 x 12.6	1st Floor	Carpet	Walk-In Closet
Bathroom Full	11 x 5	1st Floor	Vinyl	Off Main Bedroom
Bedroom	11.6 x 10	1st Floor	Carpet	
Bedroom	10×9.6	1st Floor	Carpet	

Utilities

Water Heater: Water Type: Natural Water:

Natural Gas Public Onsite

Sewer Type: Sewer Heat Type: Cooling Type: Fuel Type:

Forced Air **Central Air**

Nat Gas

General Information

Possession:

At Closing

Flood: Seller Will Lease:

No No

Covenants & Restr:

Yes

Sign: Terms:

Yes No

All information deemed reliable but not guaranteed.

## 09 ANNEX 05 RES AREA 1 1/2 Notes	2016 Annual-Adj D5/12/2016 Indiana Cost Mod 1.0000 \$25,900 \$40 \$51,900 \$117,800 \$117,800 \$117,800 \$40 \$51,700 \$117,800	alue \$25,9
ransfer of Ownership Doc ID Code Book/Page Adj Sale Price WD 2005/10537 \$0 WD 2005/10537 \$0	alues and are subject to chang 2017 Annual-Adj Annual-Adj 04/13/2017 Annual-Adj Annual-Adj 04/13/2017 iana Cost Mod Indiana Cost Mod 1.0000 \$25,900 \$25,900 \$25,900 \$25,900 \$134,000 \$124,800 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$	Appraiser
SAVANNAH NICOLE RC Owner 22010 RILEY WILLIAM E 42005 VO SZE SEZ TONG & 72003 SDR DEVELOPMENT	Annual-Adj Annual-Adj 2019 Annual-Adj Annual-Adj 303/18/2020 2019 Annual-Adj Annual-Adj 303/18/2020 303/31/2019 ana Cost Mod 1,0000 1,0000 \$25,900 \$25,900 \$25,900 \$25,900 \$128,500 \$128,500 \$128,500 \$138,600 \$154,400 \$138,600 \$100,000 \$10	
lership ICOLE RD E, IN 47130 egal	Assessment Year Reason For Change As Of Date Valuation Method Ind Equalization Factor Notice Required Land Non Res (2) Land Non Res (2) Land Non Res (3) Improvement Imp Non Res (3) Imp Non Res (3) Imp Non Res (3) Internation Non Res (3) Internati	ce N/A Collector
60 5	Teamily Dwell - Platted Lot	Public Utilities ERA Streets or Roads TIF Neighborhood Life Cycle Stage Static Printed Thursday, March 26, 2020 Review Group Data Source N/A

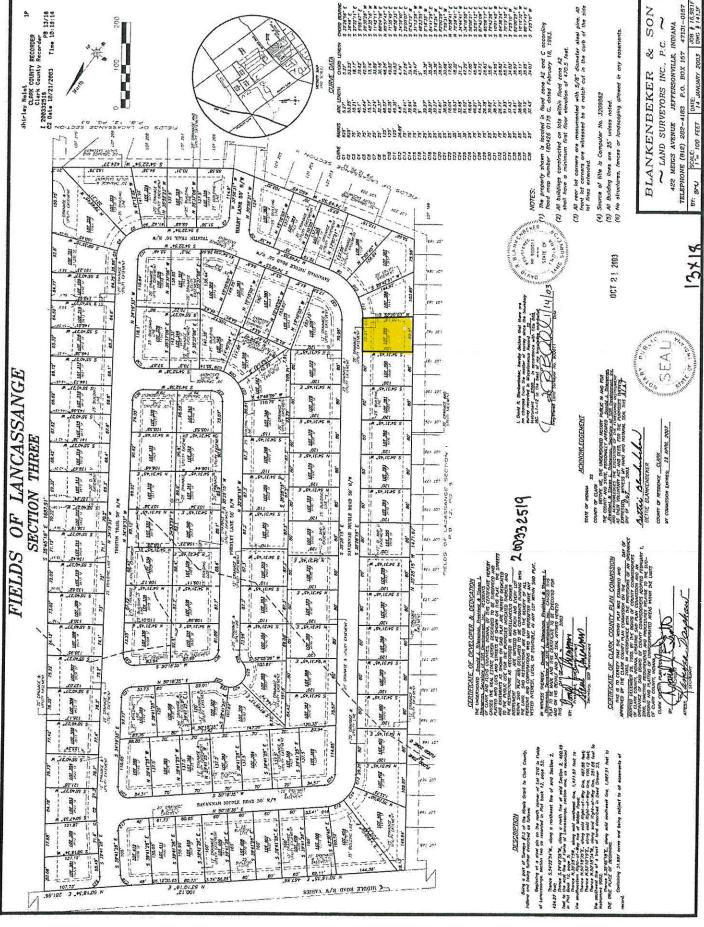
	Improv Value	\$128,500
	Abn PC Nbhd Mrkt	100% 1.5000 1.0000
	Abn Obs	%0
	Remain Value	\$85,690
	Norm Dep	14%
	}	\$99,645
	Size	1,265 sqft
vements	Adj Rate	
of Impro	LCM	0.91
Summary (Co Base LCM Adj nd Rate LCM Rate	
	Eff Co Age nd	15 A
	Eff Year	2005
	Year Built	2005
	Grade	O
	Res Story Construction Grade Built Year Eff	2/6 Masonry
	Story leight	Σ_
	Res Eligibl	100%
	Description	1: Single-Family Residen

\$99,645

Replacement Cost

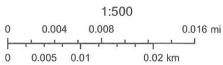
\$128,500

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