

BID PACKET

FIXER UPPER SPLIT LEVEL HOME ONLINE AUCTION

213 SHERI DRIVE GEORGETOWN, IN 47122

- ONLINE BIDDING ENDS -

TUESDAY, DECEMBER 7 @ 2PM





REAL ESTATE ONLINE AUCTION TERMS AND CONDITIONS 213 Sheri Drive, Georgetown, IN 47122

This property is offered under specific terms and conditions per the printed auction bid packet and is included and adapted in a legally binding purchase agreement. If you have not read and reviewed the auction bid packet or do not completely accept the terms and conditions - do not bid.

COVID-19 PRECAUTIONS

The Harritt Group will follow social distancing and face mask recommendations. Inspection by open house or by appointment. Video tours available upon request.

BIDDING ONLINE

Proper and complete registration is required. All bidders must provide name, address, phone number, email address, and credit card information to register. A credit card will be validated before bidding access is granted, but is not a recognized form of payment of the deposit or purchase price. By registering, all bidders acknowledge having read and agree to be bound by the Auction Terms and Conditions.

While online bidding is very popular, not everyone is entirely comfortable with the process. The Harritt Group staff is always available to assist any bidder who has questions. If you need assistance placing a bid online or prefer to submit a bid in person, please call our office for assistance @ 812-944-0217.

BUYER'S PREMIUM

A 10% buyer's premium will be added to the final bid. The buyer's premium, together with the final bid amount, will constitute the total purchase price of the Real Estate. (Example: Hammer Bid Price \$100,000 plus 10% Buyer's Premium equals Contract Purchase Price of \$110,000)

MANNER OF PAYMENT

A 10% non-refundable down payment of the Contract Purchase Price in the form of cash, check, or wired funds in USD are due within 24 hours following the auction with the signing of a legally binding purchase agreement. (Example: Hammer Bid Price \$100,000 + 10% Buyer's Premium \$10,000 = Contract Purchase Price \$110,000 with a 10% Down Payment of \$11,000). Arrangements will be made to meet with the successful bidder to execute the documents or the documents can be emailed to the successful bidder and returned by email, DocuSign or fax to the Harritt Group within 24 hours of the auction.

CLOSING

All auctions are a cash sale and the balance of the purchase price will be due in 40 calendar days, on or before January 17, 2022. If the buyer chooses to obtain financing for the balance of the purchase price, completion of this transaction is *not* based upon the condition of successfully obtaining financing nor is it subject to a satisfactory appraisal, survey, or inspections of any kind. All closing costs and wiring fees are the buyer's expenses.

INSPECTION

Property is being sold "As Is" with no contingencies and no warranties expressed or implied. All inspections are welcomed *prior to auction* at the buyer's expense. The buyer relies upon the condition of the property based upon their own examination and has not relied upon any statement or representation by the auctioneer or staff as to the nature or condition of the property. Square footage measurements are estimated. Buyers can make their own precise measurements, if needed.

FLOOD DESIGNATION

Buyer may not terminate the agreement if the property requires flood insurance or that is subject to building or use limitations by reason of the location, which materially interferes with the buyer's intended use of the property. The buyer shall pay for and be responsible for flood certification if needed. *Our records indicate that the property is not in a flood zone.*

EVIDENCE OF TITLE

Seller will provide a merchantable title via a deed. The cost of title evidence, as desired by the buyer, to be a buyer's expense. Owner's title insurance is always strongly recommended, and that without said insurance, the buyer may have no future objections to the title, or potential losses. Buyer is accepting title subject to (1) Any recorded or unrecorded building restrictions, restrictive covenants, conditions, or other use restrictions applicable to the property and (2) Any recorded, unrecorded, or visible easements for public or private use including road, utilities or others, upon which existing improvements do not encroach of which there are no violations.

SURVEY

Property is being sold without a survey. All land measurements are per courthouse records.

REAL ESTATE TAXES AND ASSESSMENTS

Buyer to assume taxes due and payable Spring 2022 and all taxes thereafter. All taxes that have accrued prior to that remain unpaid shall be paid by the seller either to the County Treasurer and/or the buyer in the form of a credit at closing. The buyer also acknowledges the seller's tax exemptions and/or credits may not be reflected on future tax bills. The buyer may apply for current-year exemptions/credits at or after closing if applicable.

POSSESSION

Seller will give possession at closing.

FEDERAL LEAD-BASED PAINT DISCLOSURE

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint. All inspections and assessments for the presence of lead-based paint and/or lead-based paint hazards must be made prior to the auction. The buyer waives the 10-day opportunity to conduct such an assessment and acknowledge receipt of the lead-based paint disclosure form.

AUCTION END TIME

Harritt Group Online Auctions are timed events and all bidding will close at a specified time. Harritt Group Online Auctions also have an auto-extend feature. Any bid placed in the final minutes of an auction will cause the auction ending to be automatically extended from the time the bid was placed. Example: If an auction scheduled to close at 6 PM receives a bid at 5:59 PM, and the extended bidding time for that auction is 10 minutes, the close time will automatically extend to 6:09 PM. The auto-extend feature remains active until no further bids are received within the specified time frame.

MAXIMUM BID

Internet bidders who desire to make certain their bids are acknowledged should use the maximum bidding feature and place their maximum bid in ample time before the close of the auction. However, in the event two identical maximum bids for the same amount are placed, it is the first one received which will be given preference and will indicate the bidder is "Winning". The online bidder, therefore, is responsible for monitoring their bid to the close of the auction. Harritt Group will bear no liability/responsibility in case of a bidder error. Bidding platform records of Auction Mobility and the Harritt Group will be deemed conclusive in all respects and will be final.

MALFUNCTION AND LOSS OF SERVICE

The results of the auction may be rendered void if a malfunction or temporary loss of service occurs. In such an event, Harritt Group reserves the right to remedy the situation in whichever way best represents the seller, including the cancellation of existing bids. Harritt Group shall not be held liable in any way for any malfunctions or loss of service. The bidder acknowledges and understands that this service may or may not function correctly at the close of the auction. Under no circumstances shall Bidder have any kind of claim against Harritt Group or anyone else if the internet service fails to work correctly during the close of the auction. Harritt Group will not be responsible for any missed bids from any source.

SOLD WITH SELLER'S RESERVE

Final bid price is subject to the seller's confirmation. When the bidding has met the reserve, a notification will be posted and the auction will become absolute and sell to the highest bidder.

BROKER PARTICIPATION

A commission will be paid to any properly licensed Broker who registers prior to the auction a successful buyer according to the appropriate Broker Participation Agreement and requirements.

PRE-AUCTION SALES

No pre-auction offers. All bidding to be submitted online during the period of *Tuesday, November 30 through Tuesday, December 7.*

AGENCY

The Harritt Group is acting exclusively as agents for the seller.

SELLER

William Houghton Estate

PERSONAL REPRESENTATIVE

Cynthia Messmer

ESTATE ATTORNEY

Justin Endres

213 Sheri Drive, Georgetown, IN 47122

Listing #: 2021012346

Total Finished Sqft: 1,792

Above Grade Finished SqFt: 1,792

Active (11/19/21)



Residential Prop Type: Residential/Farm SubType: Georgetown Township: County: Floyd School Dst: New Albany-Floyd Cty Subdivision: Yes 220200200022000002 Subdiv Nm: Sandi Acres Parcel#: 1 / 43,560 Lot Sz: Beds: Lot Size Src: Assessor 3 (30) Baths: Abv Grd SF: Lot Dim: 1,792 Tot Fin SF: 1,792 Year Built: 1971 Annual Tax: 1,019 New Const: No 2020/2021 Home Warranty: No Tax Year: DOM: Land Assess: 27,100

122,900 HOA \$: Improvements: 150,000 Total Assess:

I-64 to Edwardsville Georgetown Exit #118. West 1.3 Directions: miles on St. Rd. 62 to right on Yenowine Lane. 3/10 mile to left on Judy Lane to left on Sheri Drive.

Legal: P. 789 L. 7

Tot Deductions: \$84,575 Deduction Type

Comment \$3,000 Mortgage

\$45,000 Homestead Standard

Remarks

FIXER UPPER SPLIT LEVEL HOME ONLINE AUCTION - BIDDING ENDS TUESDAY, DECEMBER 7 @ 2PM. Spacious 1792 square foot 4 bedroom 3 bath home with 2-car garage and basement on a one acre lot off Yenowine Lane just 2 miles West of I-64. Living, dining and kitchen with adjacent laundry room on the main level. Just a half flight of stairs away, the upper level has four bedrooms and two baths with the main bedroom suite having a walk-in closet and sliding glass doors. The lower level includes a family room with a fireplace and a full bath. An additional 576 square foot basement with access off the two-car garage is unfinished and would make a great hobby room or workshop. Great home to renovate and make it your own! BUYERS PREMIUM 10% Buyer's Premium added to the hammer bid price to determine the final purchase price. REAL ESTATE TERMS A non-refundable down payment (10% of the purchase price) in the form of cash, check, or wired funds in USD are due within 24 hours following the auction, balance due in 40 days for clear title. Buyer to assume taxes payable Spring 2022 . Possession at closing. Selling as is without contingencies, all inspections welcomed before the auction. See full details in the Auction Bid Packet. OPEN INSPECTION Tuesday, November 30, 4PM-6PM & Tuesday, December 7, 11AM-1PM.

Amenities

Type: Zoning: Tri Level Residential Existing

Construction: Outbuildings: # Fireplaces:

Fireplace: Woodburning

Roof Type: Shingle Exterior Type:

Brick Over Frame, Vinyl Siding

Exterior Feat: Interior Feat: Covered Porch, Patio, Solid Surface Drive Bath Master, Eat-in Kitchen, Family Room

Road Type:

Paved

Poured Concrete Foundation:

Basement: Yes Laundry: Yes

Laundry Type: Road Frontage: Basement Type: Partial, Unfinished

Laundry Location: First Level Laundry Room

100'

Measurements

Above Grade Finished: Above Grade Unfinish: Below Grade Finished:

Below Grade Unfinish:

1,792.0 0.0 0.0 576.0

Nonconform Finished: Nonconform Unfinish:

0.0 0.0 1,792

Room Sizes & Levels

Total Rooms: 8

Garage: Y

Garage Size: 24 x 24

Garage Type: Attached, Side Garage Spaces: 2

Entry

TFLS:

				milet y	
Type	Dimension	Level	Flooring	Description	
Living Room	19.9 x 13.2	1st Floor			
Kitchen	17.3 x 10.8	1st Floor			
MainBedroom	15.4 x 11.3	2nd Floor			
Bathroom Full	8 x 5	2nd Floor			
Bedroom	11.9 x 10.5	2nd Floor			
Bedroom	10.10 x 11.9	2nd Floor			
Bedroom	11.6 x 9.7	2nd Floor			
Bathroom Full	8 x 7	2nd Floor			
Family Room	19.8 x 11.3	LL/Basement			
Bathroom Full	4 x 8	LL/Basement			
Other	11.9 x 5.6	1st Floor		Laundry	

Utilities

Water Heater: Water Type: Natural Water:

Electric Public Onsite

Sewer Type:

Septic Onsite

Heat Type: Cooling Type:

Forced Air Central Air

Fuel Type:

LP Gas

General Information

Possession: Flood:

Seller Will Lease:

At Closing

No No

Covenants & Restr:

Yes

Sign: Terms: Yes No

All information deemed reliable but not guaranteed.

INFORMATION HEREIN DEEMED RELIABLE BUT NOT GUARANTEED. BUYER(S) TO VERIFY ALL INFORMATION.



LEAD-BASED PAINT CERTIFICATION AND ACKNOWLEDGMENT

Disclosure of Information on Lead-Based Paint and/or Lead-Based Paint Hazards (SALES)

For use only by members of the Indiana Association of REALTORS®

2	PROPI	ERTY	ADDRESS: 213 Sheri Dr, Georgetown, IN 47122
3			
4 5 6 7 8 9 10 11 12		Every such poiso reduc pregr on le know	NING STATEMENT by buyer of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that property may present exposure to lead from lead-based paint that may place young children at risk of developing lead prints. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities are intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to mant women. The seller of any interest in residential real property is required to provide the buyer with any information ad-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any in lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended to purchase.
13 14	SELLE	R'S [DISCLOSURE
15	(a.) Pre	esenc	e of lead-based paint and/or lead-based paint hazards: (check (i) or (ii) below)
16 17 18	(i)		Known lead-based paint and/or lead-based paint hazards are present in the housing (explain):
19			
20 21	(ii)	X	Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.
22 23	(h) Ra	corde	and reports available to the seller: (check (i) or (ii) below)
24 25 26 27	(i)		Seller has provided the buyer with all available records and reports including Seller's Residential Real Estate Sales Disclosure form, if applicable, pertaining to lead-based paint and/or lead-based paint hazards in the housing (list and attach documents below):
28			
29	(ii)	X	Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing.
30 31	BUYER	R'S A	CKNOWLEDGEMENT (initial)
32	(c.)		
33	(d.)		
34 35 36 37	(e.) (i)		Buyer has (check (i) or (ii) below): received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards; OR
38 39	(ii)	X	waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.
40	BROKE	ER'S	ACKNOWLEDGMENT (initial)
41 42	(f.) of	A	Broker has informed the seller of seller's obligations under the Residential Lead-Based Paint Hazard Reduction Act
43 44 45	N)	1992 (42 U.S.C. 4852d) and is aware of Broker's responsibility to ensure compliance.(NOTE: where the word "Broker" appears, it shall mean "Licensee" as provided in I.C.25-34.1-10-6.8.)
46			
			213 Sheri Dr, Georgetown, IN 47122
			(Property Address)
			• • • • • • • • • • • • • • • • • • • •

Page 1 of 2 (Lead-Based Paint - Sales)

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47	CERTIFICATION OF ACCURACY			
48	The following parties have reviewed the in	formation above a	nd certify, to the best of their knowledge, t	hat the information they
49	have provided is true and accurate.			
50				
51	This Certification and Acknowledgment ma	y be executed sim	ultaneously or in two or more counterparts	, each of which shall be
52	deemed an original, but all of which tog	ether shall consti	tute one and the same instrument. The	parties agree that this
53	Certification and Acknowledgment may	be transmitted be	tween them electronically or digitally. T	The parties intend that
54	electronically or digitally transmitted signal		original signatures and are binding on th	ne parties. The original
55	document shall be promptly delivered, if re-	quested.		
56 57	Cyntra Messmer	11-18-20	72/	
58	SELLER'S SIGNATURE	DATE	BUYER'S SIGNATURE	DATE
59 60	Cynthia Messmer			
61	PRINTED		PRINTED	
62				
63				
64	SELLER'S SIGNATURE	DATE	BUYER'S SIGNATURE	DATE
65				
66			7	
67	PRINTED		PRINTED	
68	Xx JIV M	11-18-7021	1	
69	1.10	1000		
70	LISTING BROKER	DATE	SELLING BROKER	DATE



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Form #37. Copyright IAR 2021



213 Sheri Dr, Georgetown, IN 47122

(Property Address)

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)
06/12/2018 BF

/200 2/8			\$125,400 \$125,400	\$0 \$0 \$4,200	\$4,300	\$4,600	\$0 \$0 \$142,500	\$148,000 \$165,500	\$150,605
Sandi Acres Cost Ladder Base Finish Value 928 928 \$73,500	5	576 0 \$18,400 352 0 \$0	Total Ba Row Type Adj. x 1.	2:500	MS:1 MO:1	$1.928\ 2.864$ $10-5=5\times\$800$	Sub-Total, One Unit	Sub-Total, 1 Units satures (+) \$5,500 \$17,500 Quality and Design Factor (Grade)	Location Multiplier Replacement Cost
onstr 3	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Attic Bsmt Crawl Slab	Adjustments	Unfin Int (-) Ex Liv Units (+) Rec Room (+)	Loft (+) Fireplace (+) No Heating (-)	A/C (+) No Elec (-) Plumbing (+ / -)	Spec Flumb (+) Elevator (+)	Exterior Features (+) Garages (+) 576 sqft Quality and	
510, 1 Family Dwell - Platted Lot Floor C	ο το	24"	24' 15 Ft/Br 24'	9	8. (54) 8. 18 F/18	32.4.8.4. OFP	Specialty Plumbing Count Value		
213 SHERI DR	20° 240) 12° CONCP 20°	24' 1 (288) 12' 1s Fr 15 Fr/Br	24	(276)	24" 1s Fr 24"	24*	Speci Description		
Houghton, William T. & Sally Plumbing # TF Full Bath 2 6	Kitchen Sinks 1 1 Water Heaters 1 1 Add Fixtures 0 0 Total 5 10	Accommodations Bedrooms 4 Living Rooms 0 Dining Rooms 0	Family Rooms 1 Total Rooms 7	Heat Type Central Warm Air	Slate	Area Value 240 \$1.300	40 \$1,700 32 \$2,500		
Ceneral Information General Information Occupancy Single-Family R 01 Story Height	30 2 Story or Higher a 1792 sqft floor Finish	Joint	Wall Finish		Roofing Built-Up Metal Asphalt Wood Shingle	M	Stoop, Masonry Porch, Open Frame		

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	Eligibl	Height	Collection	Glade	Built	Year	Age nd	ę	2	Rate	3176	2		Value	Obs			a
1: Single-Family R 01	100% 2	2	2/6 Masonry	O	C 1971 1971	1971	50 A		0.91	0.91	2,368 sqft	\$150,605	2 35%	\$97,890	0% 100%	\$97,890 0% 100% 1.0000 1.2500	0 \$122,400	0
2: Utility Shed R 01	%0	1 %0		۵	1972		49 F	\$22.93	0.91	\$22.93	8'x10'	\$1,335		\$400	0% 100%	1.0000 1.250		0

\$122,900

8/13/2021 Elevate

213 Sheri Drive, Georgetown, Indiana 47122



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