# STATE OF NORTH CAROLINA RESIDENTIAL PROPERTY AND OWNERS' ASSOCIATION DISCLOSURE STATEMENT

#### **Instructions to Property Owners**

- 1. The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of residential real estate (single-family homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units) to furnish purchasers a Residential Property and Owners' Association Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose. A disclosure statement must be furnished in connection with the sale, exchange, option, and sale under a lease with option to purchase where the tenant does not occupy or intend to occupy the dwelling. A disclosure statement is not required for some transactions, including the first sale of a dwelling which has never been inhabited and transactions of residential property made pursuant to a lease with option to purchase where the lessee occupies or intends to occupy the dwelling. For a complete list of exemptions, see G.S. 47E-2.
- You must respond to each of the questions on the following pages of this form by filling in the requested information or by
  placing a check (√) in the appropriate box. In responding to the questions, you are only obligated to disclose information
  about which you have actual knowledge.
  - a. If you check "Yes" for any question, you must explain your answer and either describe any problem or attach a report from an attorney, engineer, contractor, pest control operator or other expert or public agency describing it. If you attach a report, you will not be liable for any inaccurate or incomplete information contained in it so long as you were not grossly negligent in obtaining or transmitting the information.
  - b. If you check "No," you are stating that you have no actual knowledge of any problem. If you check "No" and you know there is a problem, you may be liable for making an intentional misstatement.
  - c. If you check "No Representation," you are choosing not to disclose the conditions or characteristics of the property, even if you have actual knowledge of them or should have known of them.
  - d. If you check "Yes" or "No" and something happens to the property to make your Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), you must promptly give the purchaser a corrected Disclosure Statement or correct the problem.
- 3. If you are assisted in the sale of your property by a licensed real estate broker, you are still responsible for completing and delivering the Disclosure Statement to the purchasers; and the broker must disclose any material facts about your property which he or she knows or reasonably should know, regardless of your responses on the Disclosure Statement.
- 4. You must give the completed Disclosure Statement to the purchaser no later than the time the purchaser makes an offer to purchase your property. If you do not, the purchaser can, under certain conditions, cancel any resulting contract (See "Note to Purchasers" below). You should give the purchaser a copy of the Disclosure Statement containing your signature and keep a copy signed by the purchaser for your records.

Note to Purchasers: If the owner does not give you a Residential Property and Owners' Association Disclosure Statement by the time you make your offer to purchase the property, you may under certain conditions cancel any resulting contract without penalty to you as the purchaser. To cancel the contract, you must personally deliver or mail written notice of your decision to cancel to the owner or the owner's agent within three calendar days following your receipt of the Disclosure Statement, or three calendar days following the date of the contract, whichever occurs first. However, in no event does the Disclosure Act permit you to cancel a contract after settlement of the transaction or (in the case of a sale or exchange) after you have occupied the property, whichever occurs first.

5.	In the space below, type or print in ink the address of the property (sufficient to identify Property Address: 409 Warren 5+. Gruns hos	10 NC 274	and date.
	Owner's Name(s): Warren Preservat: on Trust T		ins
	Owner(s) acknowledge(s) having examined this Disclosure Statement before signing and	that all information is true and	l correct as
	of the date signed.	8/15/2018   4	4:14 PM PDT
	Owner Signature: Trustee	Date	
	Owner Signature:	Date	
	Purchasers acknowledge receipt of a copy of this Disclosure Statement; that they have exame that this is not a warranty by owners or owners' agents; that it is not a substitute for any insperence of the country agents or subagents. Purchasers inspections from a licensed home inspector or other professional. As used herein, words in the	ections they may wish to obtain; a are strongly encouraged to obtain	nd that the 1 their own
	Purchaser Signature:	Date	
	Purchaser Signature:	Date	

PropertyAddress/Description:	409	Warren	5	Gruns	has	NC	27403
					1		

The following questions address the characteristics and condition of the property identified above about which the owner has <u>actual knowledge</u>. Where the question refers to "dwelling," it is intended to refer to the dwelling unit, or units if more than one, to be conveyed with the property. The term "dwelling unit" refers to any structure intended for human habitation.

		Yes	No	No Representation
1.	In what year was the dwelling constructed?  Explain if necessary:			_
2.	Is there any problem, malfunction or defect with the dwelling's foundation, slab, fireplaces/chimneys, floors, windows (including storm windows and screens), doors, ceilings, interior and exterior walls, attached garage, patio, deck or other structural components including any modifications to them?			X □
3.	The dwelling's exterior walls are made of what type of material? □ Brick Veneer □ Wood □ Stone □ Vinyl □ Synthetic Stucco □ Composition/Hardboard □ Concrete □ Fiber Cement □ Aluminum □ Asbestos □ Other □ (Check all that apply)			ī <b>X</b>
4.	In what year was the dwelling's roof covering installed? (Approximate if no records are available) Explain if necessary:			<b>X</b>
5.	Is there any leakage or other problem with the dwelling's roof?			×
6.	Is there any water seepage, leakage, dampness or standing water in the dwelling's basement, crawl space, or slab?			×
7.	Is there any problem, malfunction or defect with the dwelling's electrical system (outlets, wiring, panel, switches, fixtures, generator, etc.)?			×
8.	Is there any problem, malfunction or defect with the dwelling's plumbing system (pipes, fixtures, water heater, etc.)?			X
9.	Is there any problem, malfunction or defect with the dwelling's heating and/or air conditioning?			×
10.	What is the dwelling's heat source?   Furnace   Heat Pump   Baseboard   Other  (Check all that apply)			¥
11.	What is the dwelling's cooling source?   Central Forced Air   Well/Window Unit(s)   October			×
	Age of system: (Check all that apply)			П
12.	What are the dwelling's fuel sources? □ Electricity □ Natural Gas □ Propane □ Oil □ Other (Check all that apply) If the fuel source is stored in a tank, identify whether the tank is □ above ground or □ below ground, and whether the tank is □ leased by seller or □ owned by seller. (Check all that apply)			Ł
13.	What is the dwelling's water supply source? □ City/County □ Community System □ Private Well □ Shared Well □ Other (Check all that apply)			x X
14.	The dwelling's water pipes are made of what type of material?   Copper   Galvanized   Plastic   Polybutylene   (Check all that apply)			X
15.	Is there any problem, malfunction or defect with the dwelling's water supply (including water quality, quantity,			×
16.	What is the dwelling's sewage disposal system?   Septic Tank   Septic Tank with Pump   Community System   City/County System available   Straight pipe (wastewater does not go into a septic or other sewer system [note: use of this type of system violates state law])   Other			X
17.	If the dwelling is serviced by a septic system, do you know how many bedrooms are allowed by the septic system permit?			
	If your answer is "yes," how many bedrooms are allowed?  No records available			<b>X</b>
18.	Is there any problem, malfunction or defect with the dwelling's sewer and/or septic system?			×
19.	Is there any problem, malfunction or defect with the dwelling's central vacuum, pool, hot tub, spa, attic fan, exhaust fan, ceiling fans, sump pump, irrigation system, TV cable wiring or satellite dish, garage door openers, gas logs, or other systems?	П		<b>X</b>
20.	Is there any problem, malfunction or defect with any appliances that may be included in the conveyance		and.	5 <u>11</u> 8
	(range/oven, attached microwave, hood/fan, dishwasher, disposal, etc.)?			Ľ
· ui	chaser Initials and Date Purchaser Initials and Date			

21		Yes	No	No Representation
21.	Is there any problem with present infestation of the dwelling, or damage from past infestation of wood destroying insects or organisms which has not been repaired?			X
22.	Is there any problem, malfunction or defect with the drainage, grading or soil stability of the property?			□ <b>X</b>
23.	Are there any structural additions or other structural or mechanical changes to the dwelling(s) to be conveyed with the property?			X□
24.	Is the property to be conveyed in violation of any local zoning ordinances, restrictive covenants, or other land- use restrictions, or building codes (including the failure to obtain proper permits for room additions or other changes/improvements)?			Ľ
25.	Are there any hazardous or toxic substances, materials, or products (such as asbestos, formaldehyde, radon gas, methane gas, lead-based paint) which exceed government safety standards, any debris (whether buried or covered) or underground storage tanks, or any environmentally hazardous conditions (such as contaminated soil or water, or other environmental contamination) which affect the property?	П		<b>X</b>
26.	Is there any noise, odor, smoke, etc. from commercial, industrial, or military sources which affects the property?			×
27.	Is the property subject to any utility or other easements, shared driveways, party walls or encroachments from or on adjacent property?			×
28.	Is the property the subject of any lawsuits, foreclosures, bankruptcy, leases or rental agreements, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?			<b>X</b> _
29.	Is the property subject to a flood hazard or is the property located in a federally-designated flood hazard area?			×
30.	Does the property abut or adjoin any private road(s) or street(s)?			×
31.	If there is a private road or street adjoining the property, is there in existence any owners' association or maintenance agreements dealing with the maintenance of the road or street?			<b>Χ</b>
the s	eu of providing a written explanation, you may attach a written report to this Disclosure Statement by a purney, engineer, land surveyor, geologist, pest control operator, contractor, home inspector, or other expert, dealir cope of that public agency's functions or the expert's license or expertise.	ıg w	ith m	atters within
Ihe deta	following questions pertain to the property identified above, including the lot to be conveyed and any dw ched garages, or other buildings located thereon.	elli	ng u	nit(s), sheds,
32.	To your knowledge, is the property subject to regulation by one or more owners' association(s) or governing documents which impose various mandatory covenants, conditions, and restrictions upon the lot, including, but not limited to obligations to pay regular assessments or dues and special assessments? If your answer is "yes," please provide the information requested below as to each owners' association to which the property is subject [insert N/A into any blank that does not apply]:  •(specify name) whose regular assessments ("dues") are \$ per The name, address, and telephone number of the president of the owners' association or the association manager are	Yes	No	No Representation
	•(specify name) whose regular assessments ("dues") are \$ per The name, address, and telephone number of the president of the owners' association or the association manager are			
Ow	rou answered "Yes" to question 32 above, you must complete the remainder of this Disclosure Statement. or "No Representation" to question 32 above, you do not need to answer the remaining questions on the ment. Skip to the bottom of the last page and initial and date the page.  Note: Initials and Date:	is D	isclo	sure
Pur	chaser Initials and Date Purchaser Initials and Date			

Are any fees charged by the association or by the association's management company in connection with the conveyance or transfer of the lot or property to a new owner? If your answer is "yes," please state the amount of the fees:	Yes	No	<u>No</u> Representation
As of the date this Disclosure Statement is signed, are there any dues, fees, or special assessments which have been duly approved as required by the applicable declaration or bylaws, and that are payable to an association to which the lot is subject? If your answer is "yes," please state the nature and amount of the dues, fees, or special assessments to which the property is subject:			⅓
As of the date this Disclosure Statement is signed, are there any unsatisfied judgments against, or pending lawsuits involving the property or lot to be conveyed? If your answer is "yes," please state the nature of each pending lawsuit, and the amount of each unsatisfied judgment:			×
	П		$x_{_{\square}}$
As of the date this Disclosure Statement is signed, are there any unsatisfied judgments against, or pending lawsuits involving the planned community or the association to which the property and lot are subject, with the exception of any action filed by the association for the collection of delinquent assessments on lots other than the property and lot to be conveyed? If your answer is "yes," please state the nature of each pending lawsuit, and the amount of each unsatisfied judgment:			
			ΓX
Which of the following services and amenities are paid for by the owners' association(s) identified above out of the association's regular assessments ("dues")? (Check all that apply).			No.
Management Fees		No	Representation
Exterior Building Maintenance of Property to be Conveyed.			
			×
Exterior Yard/Landscaping Maintenance of Lot to be Conveyed			×
Common Areas Maintenance			×
Trash Removal			X
Recreational Amenity Maintenance (specify amenities covered)	П		x □
Pest Treatment/Extermination			×
Street Lights		100	
Water			X
	_		XI X
Sewer			Ł
			X.
Storm water Management/Drainage/Ponds			ď
Internet Service			X
Internet Service			
Internet Service			X
Internet Service			

#### Instructions to Property Owners

- 1. The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of certain residential real estate such as single-family homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units, to furnish purchasers a Mineral and Oil and Gas Rights Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose.
- 2. A disclosure statement is not required for some transactions. For a complete list of exemptions, see G.S. 47E-2(a). A DISCLOSURE STATEMENT IS REQUIRED FOR THE TRANSFERS IDENTIFIED IN G.S. 47E-2(b), including transfers involving the first sale of a dwelling never inhabited, lease with option to purchase contracts where the lessee occupies or intends to occupy the dwelling, and transfers between parties when both parties agree not to provide the Residential Property and Owner's Association Disclosure Statement.
- You must respond to each of the following by placing a check √ in the appropriate box.

### MINERAL AND OIL AND GAS RIGHTS DISCLOSURE

Mineral rights and/or oil and gas rights can be severed from the title to real property by conveyance (deed) of the mineral rights and/or oil and gas rights from the owner or by reservation of the mineral rights and/or oil and gas rights by the owner. If mineral rights and/or oil and gas rights are or will be severed from the property, the owner of those rights may have the perpetual right to drill, mine, explore, and remove any of the subsurface mineral and/or oil or gas resources on or from the property either directly from the surface of the property or from a nearby location. With regard to the severance of mineral rights and/or oil and gas rights, Seller makes the following disclosures:

		Yes	No	No Representation
Buyer Initials	1. Mineral rights were severed from the property by a previous owner.			×
Buyer Initials	2. Seller has severed the mineral rights from the property.		X	
Buyer Initials	3. Seller intends to sever the mineral rights from the property prior to transfer of title to the Buyer.		Ď	
Buyer Initials	4. Oil and gas rights were severed from the property by a previous owner.			×
Buyer Initials	5. Seller has severed the oil and gas rights from the property.		Z	
Buyer Initials	6. Seller intends to sever the oil and gas rights from the property prior to transfer of title to Buyer.		×	
	Note to Purchasers			
may under o you must pe calendar day whichever o	e property, or exercise an option to purchase the property pursuant to a lease with certain conditions cancel any resulting contract without penalty to you as the purch sometimes or mail written notice of your decision to cancel to the owner or the following your receipt of this Disclosure Statement, or three calendar days following your receipt of this Disclosure Statement, or three calendar days following in no event does the Disclosure Act permit you to cancel a cort (in the case of a sale or exchange) after you have occupied the property, whicher	chaser the own wing contrac	To control	ancel the contract, agent within three ate of the contract, er settlement of the
	409 Warren St. Greensboro N			
er's Name(s):	Warren Preservation Trust By	I	ml	Williams
er(s) acknowle. signed.	dge having examined this Disclosure Statement before signing and that all inf	ormai	tion i.	s true and correct as of t
	Dim Williams Trustee Date	8/15	/201	.8   4:14 PM PDT
	Date			
haser(s) acknou	vledge receipt of a copy of this Disclosure Statement; that they have examined it erranty by owner or owner's agent; and that the representations are made by th	t befor	re sion	ning: that they understa
haser Signatur	e: Dat	e		_,
haser Signatur	e:Dat	e		,
				REC 4.

## LEAD-BASED PAINT OR LEAD-BASED PAINT HAZARD ADDENDUM

Property:	409 War	ren St Greensboro, NC 27403
Seller: Wa	rren Pre	servation Trust
Buyer:		
This Addendu Property.	ım is attac	hed to and made a part of the Offer to Purchase and Contract ("Contract") between Seller and Buyer for the
of lead-based	paint and	be Period, Buyer shall have the right to obtain a risk assessment or inspection of the Property for the presence for lead-based paint hazards* at Buyer's expense. Buyer may waive the right to obtain a risk assessment or by for the presence of lead-based paint and/or lead-based paint hazards at any time without cause.
*Intact lead- Lead in Your	based pair 'Home'' f	nt that is in good condition is not necessarily a hazard. See EPA pamphlet "Protect Your Family From or more information.
		Disclosure of Information on Lead-Based Paint and Lead-Based Paint Hazards
property may poisoning in quotient, beha any interest in assessments o	of any inte present ex young ch wioral pre n residenti r inspectio	ent trest in residential real property on which a residential dwelling was built prior to 1978 is notified that such posure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead ildren may produce permanent neurological damage, including learning disabilities, reduced intelligence oblems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The Seller of al real property is required to provide the Buyer with any information on lead-based paint hazards from risk ons in the Seller's possession and notify the Buyer of any known lead-based paint hazards. A risk assessment of ead-based hazards is recommended prior to purchase.
Seller's Disclo	osure (init (a)	ial)  Presence of lead-based paint and/or lead-based paint hazards (check one below):  ☐ Known lead-based paint and/or lead-based paint hazards are present in the housing (explain).
		Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.
<u> </u>	(b)	Records and reports available to the Seller (check one)  Seller has provided the Buyer with all available records and reports pertaining to lead-based paint and/or lead-based paint hazards in the housing (list documents below).
		Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing.
Buyer's Ackn	owledgen	ent (initial)
	(c) (d) (e)	Buyer has received copies of all information listed above.  Buyer has received the pamphlet Protect Your Family from Lead in Your Home.  Buyer has (check one below):  ☐ Received the opportunity during the Due Diligence Period to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards; or  ☐ Waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.
		Page 1 of 2
REALTOR <sup>®</sup>	North C	m jointly approved by: arolina Bar Association arolina Association of REALTORS®, Inc.  Seller Initials  Seller Initials

Agent's Ackno	owledgme (f)		er's obligations under 42 U.S.C. 4852d and is aware of ee.
Certification of The following by the signator	parties ha	ve reviewed the information above and cer	tify, to the best of their knowledge, that the information provided
CONTROL, E.	ХСЕРТ Т	CONFLICT BETWEEN THIS ADDEN HAT IN THE CASE OF SUCH A CONFLI YER OR SELLER, THE CONTRACT SHA	IDUM AND THE CONTRACT, THIS ADDENDUM SHALL ICT AS TO THE DESCRIPTION OF THE PROPERTY OR THE ALL CONTROL.
MAKE NO RE ANY SPECIFI	EPRESEN C TRAN	FATION AS TO THE LEGAL VALIDIT' SACTION. IF YOU DO NOT UNDERST	INC. AND THE NORTH CAROLINA BAR ASSOCIATION Y OR ADEQUACY OF ANY PROVISION OF THIS FORM IN AND THIS FORM OR FEEL THAT IT DOES NOT PROVIDE RTH CAROLINA REAL ESTATE ATTORNEY BEFORE YOU
Buyer:			Date:
Buyer:			Date:
Entity Buyer:_			
	(Name of	LLC/Corporation/Partnership/Trust/etc.)	
By:			Date:
Name:			Title:
Agent:			Date:
Seller:			Date:
Entity Seller: _	Warren	Preservation Trust	
	(Name of	LLC/Corporation/Partnership/Trust/etc.)	8/15/2018   4:14 PM PDT
By:	- Willia	ME	Date
Name: Jim	William	ns	Title: Trustee
Agent: 7	erri C	Coleman	Date: 8/15/18
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