

3625 E. Newport Rd Annual Income & Expenses

Annual Gross: 2017: \$44,675.00 2018: \$47,089.00 2019: \$35,911.00

Rates for House: \$170 + 7.1% tax (includes up to 4 people)

More than 4 people an additional \$10 per person per night

For Cottage: \$135 + 7.1% tax (plus cleaning fee)

Guest House Occupancy

2017: House 185, Cottage 99

2018: House 188, Cottage 133

2019: House 149, Cottage 96

Annual Expenses:

Advertising: \$1,989.00

Cable TV: \$2,326.00 (includes internet, cable, telephone)

Credit Card Fees: \$635.00

Insurance: \$1,550.00

Maintenance: \$306.00 (does not include major renovations that have been done recently, i.e. roof replaced, driveway repairs)

Property Taxes: \$3,469.00

Sales Tax: \$2,603.00 (7.1% includes 1.1% hotel tax)

Sewer: \$960.00

Electric: \$1,372.00

Heating Oil: \$150.00 2019: \$101.00

Total Expenses: \$15,360.00

Water not included, it was private water and now has public water, but the municipality has not sent out bills yet.