

260-982-0238

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PROVIDING PROFESSIONAL AUCTION, APPRAISAL AND REAL ESTATE SOLUTIONS FOR BUYERS AND SELLERS THROUGHOUT INDIANA, OHIO, MICHIGAN, ILLINOIS AND KENTUCKY.

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# ABSOLUTE Thurs, October 22

Metzger

Property Service, LIC 9,6231300015

Real Estate • Auctions • Appraisals

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Chad Metzger • Larry Evans • Rod Metzger • Tim Holmes
Brent Ruckman • Tim Pitts • Jason Contey • Rainelle Shockome
Gary Spangle • Brian Evans • Dustin Dillon
Michael Gentry • Tiffany Reimer • Dodle Hart • John Bumau

6:30 PM MetzgerAuction.com

Open Houses: Oct. 13 5:30-6 PM

## **COUNTRY HOME**

## **OUTBUILDINGS • CROPLAND**

Gorgeous property offering 78+ Acres in 5 Tracts
Tract 1: 7 acres with Country Home & Outbuildings
Tract #2: 4 Acres Tract #3: 6 Wooded Acres
Tract #4: 13 Acres Quality Cropland & Pasture (US 31 Frontage)
Tract #5: 49 Acres Cropland, Pasture & Woods

Property Location: 3226 W. 100 N., Peru, IN

OFFERED IN 5 TRACTS



September 22, 2020

#### Greetings,

We wanted to take a moment to remind you of our upcoming Absolute Land Auction featuring 78<sup>+/-</sup> Acres offered in 5 Tracts on Thursday, October 22, 2020. Enclosed you will find a bidder's packet containing information which you might find useful including the brochure, tract map, aerial map, record cards and the terms and conditions for the auction. If you have any questions or would prefer a private tour of the property, please do not hesitate to contact the office at 260.982.0238. You can also email tiff@metzgerauction.com if that is easier for you.

We look forward to seeing on Thursday, October 22 at 6:30 pm at the property: 3226 W. 100 N., Peru, Indiana. The Auction will Begin at 6:30 pm!

Thanks,

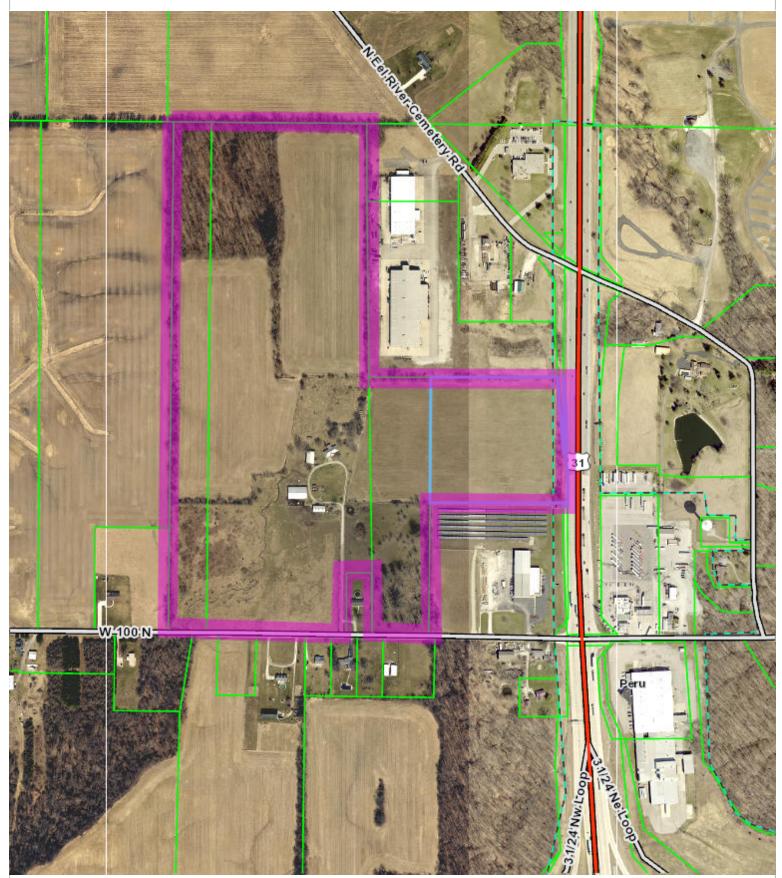
Chad Metzger, CAI, CAGA

Metzger Property Services, LLC

Absolute Auction! Property will Sell Regardless of Price! 78+/- Acres Being Offered in 5 Tracts!

Ranch Home • Cropland • Pasture • Building Sites

## Everett & Pauline Engel -- All Parcels Aerial 3226 W. 100 N., Peru, IN 46970



Metzger Property Services, LLC • 260.982.0238



## ABSOLUTE LAND AUCTION TERMS 78+/- ACRES OFFERED IN 5 TRACTS!

This property will be offered at ABSOLUTE Auction on Thursday, October 22, 2020, 6:30 pm at the property. Absolute Auction means the property will sell Regardless of Price! This property will be offered in individual tracts, any combination or the entirety. Your bid constitutes a legal offer to purchase and the final bid shall constitute a binding contract between the Buyer(s) and the Sellers. The auctioneer will settle any disputes as to bids and his decision will be final. The acreages and square footage amounts listed in this brochure and all marketing material are estimates taken from county records, FSA records and/or aerial photos. The sellers reserve the right to determine the need for and type of survey provided. If completed, the cost of the survey will be shared 50/50 by the Sellers and the Buyer(s). An earnest money deposit is due at the auction as follows: Tract 1, the home \$1,000.00 down, Tracts 2-5: 10% down with the balance due at closing. Said funds will be held in our Escrow account and will come off your balance due at closing. YOUR BIDDING IS NOT CONTINGENT UPON FINANCING. The Sellers will provide a Personal Representative's Deed at closing. The Sellers will provide an Owner's Title Insurance Policy. The closing(s) shall be on or before December 4, 2020. Possession of the home will be at closing; possession of cropland will be after the current tenant's rights to the 2020 harvest. The Sellers will receive the 2020 farm income and will pay the 2020 due in 2021 taxes with the buyer(s) to assume the 2021 due in 2022 taxes and all taxes due thereafter. Real estate taxes for the entirety in 19' due in 20' were approximately \$5,214.16. Metzger Property Services LLC, Chad Metzger, and their representatives, are exclusive agents of the Sellers. All statements made auction day take precedence over printed materials. The property is being sold "AS IS, WHERE IS" with no warranties expressed or otherwise implied. All decisions made by the auctioneer are final. Real Estate Brokers must register clients 24 hours in advance of the auction and be present at the auction & any showings your client attends to receive compensation. Client Registration form is in the documents section of the MLS.

Absolute Auction! Property will Sell Regardless of Price!

Thursday, October 22, 2020 – 6:30pm 3226 W. 100 N., Peru, IN 46970



Location Rural

#### **Residential Agent Full Detail Report**

Schedule a Showing

**REO** 

Page 1 of 1

**H** Baths

Short Sale No

Property Type RESIDENTIAL Status Active CDOM 6 DOM 6 **Auction** Yes MLS # 202038410 3226 W 100 N IN 46970 **LP** \$0

Peru Status Active Area Miami County Parcel ID 52-07-13-400-008.000-015**Type** Site-Built Home

Style

Sub None **Cross Street** Bedrms 3 F Baths One Story

School District PERU **Elem** Elmwood/Blair Pointe JrH Peru SrH Peru High School

**Legal Description** Approximately 7+/- Acres part of: 015-00000-60 PT E PT SE1/4; 13-27-3; 42.63 ACRES; DA 645; 29 000

Directions Turn West off of Highway 31 onto 100 N. Property has long driveway on the North side of road.

**Inside City Limits** City Zoning **County Zoning Zoning Description** 

Remarks Tract 1 Features a Brick Ranch with 3 Bedrooms, 1 bath going to ABSOLUTE Auction on Thursday, October 22, 2020 at 6:30 pm! Absolute Auction means this property will sell regardless of price! This home has an Open Kitchen & Dining Room Area, a 2-Car Attached Garage and a Newer Metal Roof! Property has multiple outbuildings ideal for a Shop, Hobby Area, Livestock or 4-H projects! Situated on 7 acres, there is plenty of room for you to create your dream property! Bid on this tract individually, in combination or the entirety for 78+/-Acres! Come see for yourself: Open House: Tuesday, October 13 at 5:30-6pm.

Agent Remarks ABSOLUTE Auction Thursday, 10.22.20 at 6:30 PM. Open House: Tuesday, 10.13.20 at 5:30-6PM. TERMS: Tract 1: \$1,000.00 down, Tracts 2-5: 10% down with the balance due at closing. The Sellers will provide a Personal Representative's Deed at closing. The Sellers will provide an Owner's Title Insurance Policy. If survey is required for clear title, the costs shall be split 50/50 by the Seller and Buyer(s). RE BROKERS: Must Register Clients 24 hrs. in advance of the auction & be present with them at any & all showing they attend

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ge		u	4	Abv Gd F	in SqFt	1,608 <b>Be</b>	low Gd Fin	SqFt	0	Ttl Belo	ow Gd Sq	Ft 1	,288	Ttl Fin S	<b>iqFt</b> 1,608	Year Built	t 197
	44 <b>New</b>	No	Dat	te Comp	lete	E	Ext Brick		Fno	<b>dtn</b> Pa	artial Base	ment				# Room	<b>s</b> 5
oom	Dimensio	ns	Baths	Full	Half	Water	WELL			Basem	nent Mate	rial	Poure	d Concr	ete		
	DIM	L	B-Main	1	1	Sewer	Septic			Dryer I	Hookup G	as	No		Fireplace	Yes	
R	14 x 14	M	B-Upper	0	0	Fuel	Baseboar	d, Ceiling,		Dryer I	Hookup E	lec	No		Guest Qtrs	No	
R	12 x 10	M	B-Blw G	0	0	Heating	Radiant			Dryer I	Hook Up	Gas/E	lec	No	Split FlrpIn	No	
R	X					Cooling	Central A	r		Dispos	sal		No		Ceiling Fan	No	
T	12 x 12	M	Laundry I		Baseme		x 6			Water	Soft-Own	ed	No		Skylight	No	
K	X						Beamed, Ce	ilings-Vau	Ited,	Water	Soft-Rent	ted	No		ADA Featur	es No	
N	X		Porch Cov	vered, Iu	b/Shower	Combinati	on			Alarm	Sys-Sec		No		Fence	Farm	
1B	14 x 12	M								Alarm	Sys-Rent	:	No		Golf Cours	e No	
В	12 x 12	M	Garage	2.0	,	ached	/ 28 x 2	4 / 672	.00	Garde	n Tub		No		Nr Wlkg Tra	ails No	
В	12 x 10	M	Outbuildi		e/Post	96 x 6				Jet Tu	b		No		Garage Y/N	Yes	
В	X		Outbuildi	<b>ng</b> Pol	e/Post	60 x 4	10 2400			Pool		No			Off Street F	k Yes	
В	X		Assn Due	es	N	lot Applicat	ole			Pool T	уре						
<b>R</b>	X		Other Fee	es						FIREP	LACE F	amily F	Rm				
F	X		Restriction	ons													
X	X		Water Ac	cess		Wtr Name	9										
/trTy	pe			Wtr Frt	g		annel Frtg										
/ater	Features						Туре										
	on Yes	Aucti	oneer Nam	1e (	Chad Meta	zger				Auct	tioneer Li	cense	#	AC31	300015		
	r Name																
	cing: Exi	•					posed							xcluded	•	ne	
	al Taxes	. ,	16 Exemp			d, Vet, Sup	plemental	Year Ta		•	2020		Α	ssessed	l Value		
			state Licer		No			Posses		At Clos	•						
			perty Servi		- office: 2	:60-982-02	38	List Age	ent		Metzger - (						
Agent E-mailchad@metzgerauction.comList Agent - User CodeUP388053395																	
	st Office							Co-List	Agent								
	ng Instr	`	g time or Op														
ist Da		2/2020	Exp Date		/2020		o Internet	Yes			o Public	Ye		llow AV		ow Comme	nts
	clude Y		<b>ntract Type</b> d Virtual To			ght to Sell	Buyer	Broker Co Lockbo	•			Rate		Special e of Sal	List Cond.	None	

**Pending Date** Closing Date Selling Price **How Sold** CDOM 6

**Ttl Concessions Paid** Sold/Concession Remarks

Co-Sell Agent Sell Off Sell Agent Co-Sell Off

> Presented by: Tiffany Reimer / Metzger Property Services, LLC

> > Information is deemed reliable but not guaranteed.

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#### **General Information**

**Parcel Number** 52-07-13-400-008.000-015

**Local Parcel Number** 0150000060

Tax ID:

**Routing Number** 07-13-015-008

**Property Class 101** Cash Grain/General Farm

Year: 2019

015-00000-60 PT E PT SE1/4 13-27-3 42.63 ACRES DA 645

Engel, Everett E & Pauline

Engel, Everett E & Pauline

103 W 5th St

Peru, IN 46970

Ownership

Legal

29 000 00600

**Transfer of Ownership** Date Owner Doc ID Code Book/Page Adj Sale Price V/I 01/01/1900 Engel, Everett E & Pau WD \$0 I

Agricultural

Valuation Records (Work In Progress values are not certified values and are subject to change)								
2019	Assessment Year	2019	2018	2017	2016	2015		
WIP	Reason For Change	Cyclical	AA	AA	AA	GenReval		
02/28/2019	As Of Date	04/10/2019	06/12/2018	05/02/2017	06/29/2016	08/13/2015		
Indiana Cost Mod	Valuation Method	Indiana Cost Mod						
1.0000	<b>Equalization Factor</b>	1.0000	1.0000	1.0000	1.0000	1.0000		
	Notice Required			<b>~</b>	<b>~</b>	~		
\$60,000	Land	\$60,000	\$61,300	\$63,700	\$66,400	\$68,700		
\$20,500	Land Res (1)	\$20,500	\$20,500	\$16,800	\$16,800	\$16,800		
\$39,500	Land Non Res (2)	\$39,500	\$40,800	\$46,900	\$49,600	\$51,900		
\$0	Land Non Res (3)	\$0	\$0	\$0	\$0	\$0		
\$153,000	Improvement	\$153,000	\$128,900	\$128,200	\$131,200	\$128,200		
\$127,200	Imp Res (1)	\$127,200	\$104,600	\$102,900	\$105,900	\$103,500		
\$0	Imp Non Res (2)	\$0	\$0	\$0	\$0	\$0		
\$25,800	Imp Non Res (3)	\$25,800	\$24,300	\$25,300	\$25,300	\$24,700		
\$213,000	Total	\$213,000	\$190,200	\$191,900	\$197,600	\$196,900		
\$147,700	Total Res (1)	\$147,700	\$125,100	\$119,700	\$122,700	\$120,300		
\$39,500	Total Non Res (2)	\$39,500	\$40,800	\$46,900	\$49,600	\$51,900		
\$25,800	Total Non Res (3)	\$25,800	\$24,300	\$25,300	\$25,300	\$24,700		

			Land Data	(Standard	Depth: Res	100', CI 100	' Base L	ot: Res 0' )	K 0', CI 0	' X 0')		
Land Type	Pricing Method		Act Front.	Size	Factor	Rate	Adj. Rate	Ext. Value	Infl. %		Market Factor	Value
9	Α		0	1.0000	1.00	\$20,500	\$20,500	\$20,500	0%	100%	1.0000	\$20,500
4	Α	MSB	0	0.323552	0.81	\$1,560	\$1,264	\$409	0%	0%	1.0000	\$410
4	Α	PW	0	4.407780	1.11	\$1,560	\$1,732	\$7,634	0%	0%	1.0000	\$7,630
4	Α	ВС	0	15.908426	0.89	\$1,560	\$1,388	\$22,081	0%	0%	1.0000	\$22,080
4	Α	MTC3	0	0.127213	0.60	\$1,560	\$936	\$119	0%	0%	1.0000	\$120
5	Α	MSB	0	2.838120	0.81	\$1,560	\$1,264	\$3,587	-60%	0%	1.0000	\$1,430
5	Α	MTC3	0	4.731589	0.60	\$1,560	\$936	\$4,429	-60%	0%	1.0000	\$1,770
5	Α	ВС	0	5.814212	0.89	\$1,560	\$1,388	\$8,070	-60%	0%	1.0000	\$3,230
5	Α	PW	0	1.380474	1.11	\$1,560	\$1,732	\$2,391	-60%	0%	1.0000	\$960
6	Α	ВС	0	1.872173	0.89	\$1,560	\$1,388	\$2,599	-80%	0%	1.0000	\$520
6	Α	MSB	0	0.320988	0.81	\$1,560	\$1,264	\$406	-80%	0%	1.0000	\$80
6	Α	PW	0	3.637985	1.11	\$1,560	\$1,732	\$6,301	-80%	0%	1.0000	\$1,260
82	Α	ВС	0	0.216444	0.89	\$1,560	\$1,388	\$300	-100%	0%	1.0000	\$00
82	Α	MSB	0	0.052520	0.81	\$1,560	\$1,264	\$66	-100%	0%	1.0000	\$00

· · · · · · · · · · · · · · · · · · ·	
Calculated Acreage	42.63
Actual Frontage	0
Developer Discount	
Parcel Acreage	42.63
81 Legal Drain NV	0.00
82 Public Roads NV	0.27
83 UT Towers NV	0.00
9 Homesite	1.00
91/92 Acres	0.00
Total Acres Farmland	41.36
Farmland Value	\$39,490
Measured Acreage	41.36
Avg Farmland Value/Acre	955
Value of Farmland	\$39,500
Classified Total	\$0
Farm / Classifed Value	\$39,500
Homesite(s) Value	\$20,500
91/92 Value	\$0
Supp. Page Land Value	
CAP 1 Value	\$20,500
CAP 2 Value	\$39,500
CAP 3 Value	\$0
Total Value	\$60,000

**Land Computations** 

County Miami	
Township PERU TOWNSHIP	
District 015 (Local 015) PERU TOWNSHIP	

**Location Information** 

School Corp 5635 PERU COMMUNITY

Neighborhood 15801-015 Peru Twp

Section/Plat

Location Address (1) 3226 W 100 N Peru, IN 46970

Zoning

Subdivision

Lot

**Market Model** 15801-015

Characteristics						
<b>Topography</b> Rolling	Flood Hazard					
Public Utilities Electricity	ERA					
Streets or Roads Paved	TIF					

**Neighborhood Life Cycle Stage** Other

Printed Tuesday, April 30, 2019 Review Group 2019

Data Source External Only

Collector

**Appraiser** 11/14/2018

Brian

1/2

Total all pages \$153,000 Total this page \$153,000



### **Average Utilities**

	Company	Average Amount
Gas	N/A	\$
Electric	Miami-Cass REMC	occupied \$339.67 unoccupied\$ 155.42
Water	N/A	\$
Other		\$
ноа	N/A	\$



## Lead-Based Paint & Lead-Based Paint Hazards Disclosure of Information

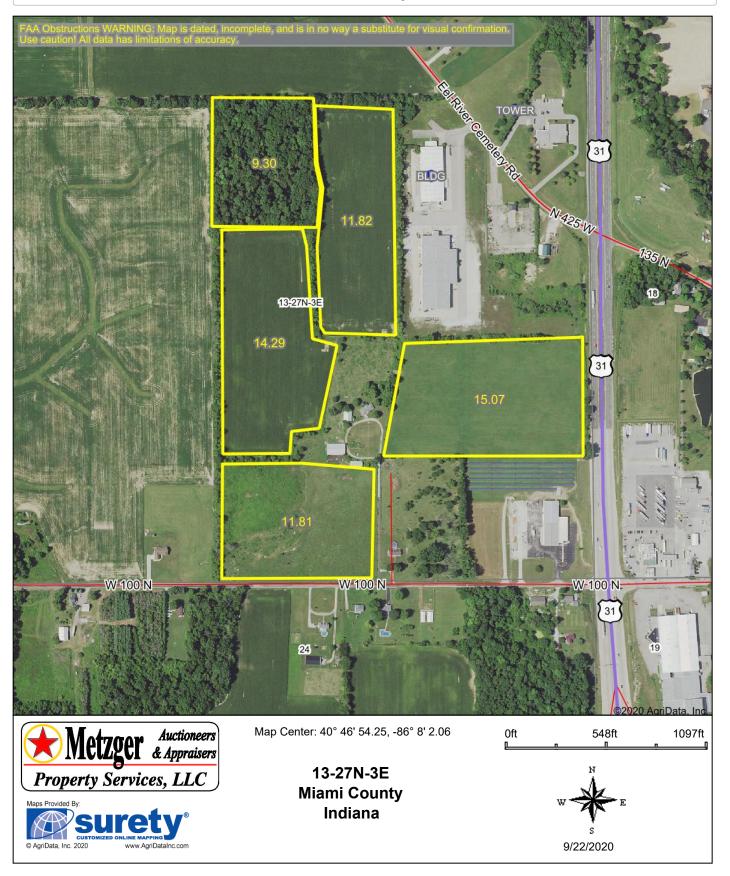
**Lead Warning Statement:** 

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including but not limited to; learning disabilities, behavioral problems, reduced intelligence quotient and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards. A risk assessment or inspection of possible lead-based paint hazards is recommended prior to purchase.

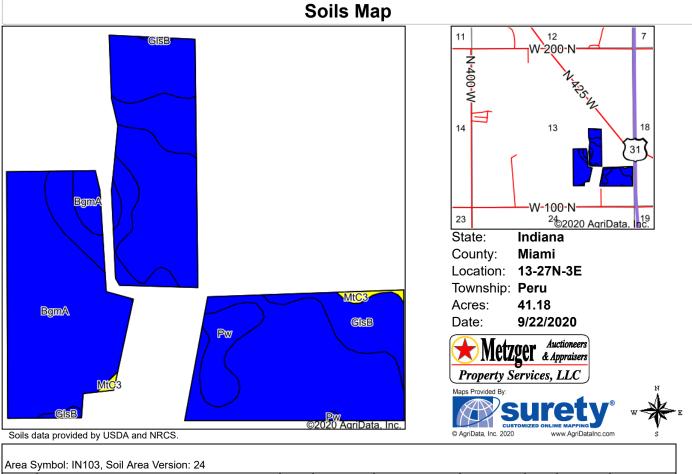
	osure (initially)		Initial:	ULC _	<del></del>		
I.	k below which best applies: Presence of lead-based paint a Known lead-based paint and/o Explain:			present in the housing.			
<u>X</u>	Seller has no knowledge of lea	ad-based pain	t or lead-based pai	int hazards in the housing	ng		
II. Reports & Records available to the seller Seller has provided the purchaser with all available records & reports pertaining to lead-based pair and/or lead-based paint hazards. Please list below  List:							
<u>X</u>	Seller has no reports or record	ls pertaining t	o lead-based paint	& hazards in the housi	ng.		
III. IV. V.	Acknowledgement (initial)  Purchaser has received copies Purchaser has received the par Purchaser has: (check which a Received a 10-day opportunit inspection for the presence of Waived the opportunity to con &/or lead-based paint hazards	mphlet "Prote applies) y, or mutually lead-based pa aduct a risk as	ect Your Family from a greed upon time a aint &/or hazards of the seessment or insperience.	e period, to conduct a ri- or have ction for the presence o	sk assessment or of lead-based paint		
	Agent has informed the seller responsibility to ensure compl		s obligation under	42 U.S.C. 4852(d) and	is aware of his or her		
The following	of Accuracy g parties have reviewed the informate and accurate.  Let the state of the control of		• •		that the information  Date		
Agent's Signo	ature	Date	Agent's Sign	nature	Date		
Purchaser's S	Signature		Purchaser's	Signature	Date		

9/22/2020 FSA Map

### **Aerial Map**



9/22/2020 Soil Map



Area S	ymbol: IN103, Soil Area Version: 24							
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Corn	Soybeans	*n NCCPI Soybeans
BgmA	Blount silt loam, ground moraine, 0 to 2 percent slopes	31.30	76.0%		llw	141	45	59
Pw	Pewamo silty clay loam, 0 to 1 percent slopes	6.66	16.2%		llw	157	47	66
GlsB	Glynwood silt loam, ground moraine, 2 to 6 percent slopes	2.89	7.0%		lle	132	46	54
MtC3	Morley silty clay loam, 6 to 12 percent slopes, severely eroded	0.33	0.8%		IVe	105	37	33
	Weighted Average 142.7 45.3 *n 59.6							*n 59.6

<sup>\*</sup>n: The aggregation method is "Weighted Average using all components"

Soils data provided by USDA and NRCS.

<sup>\*</sup>c: Using Capabilities Class Dominant Condition Aggregation Method



Purchaser

## Metzger Property Services, LLC Agency Disclosure Form

Real estate licensees are considered to be an agent of the property owner unless there is an agreement stating otherwise and all parties are aware of said agreement. While the duties of a licensee acting as an agent for the owner are extensive, some of said duties include but are not limited to:

- Representing the client without discriminating in any form on the basis of race, color, religion, national origin, sex, marital status, familial status, mental or physical handicap
- Handling each transaction honestly and fairly
- Assist in negotiating, completing real estate forms, communicating, presenting offers timely, conducting
  counteroffers, notices and various addenda relating to the offers and counteroffers until a purchase
  agreement is signed and or all contingencies are satisfied or waived
- Keeping the best interest of the owner at the forefront of each transaction
- Obtain the best price possible for the owner
- Disclose all information and facts to the owner which may influence he or she's decisions
- Timely and openly present all offers to the owner

Indiana and Michigan law states that all real estate licensed persons are required to disclose which party they represent in a real estate transaction. All prospective purchasers must have agency disclosure made to them by a licensee with whom they work. By signing below, you are fulfilling the terms set forth by Indiana and Michigan law.

### **Agency Disclosure Statement**

The listing broker, Metzger Property Services, LLC, and owner.	all agents associated	with the listing broker solely represent the					
Metzger Property Services, LLC and	Chad Metzger PS, LLC Agent)	_represent,					
The Owner: X Th	e Purchaser:	(check which applies)					
If dual and or limited agent representation occurs, where the broker and or agent is representing both the purchaser and the owner, said agent must give signed documentation of such an agreement signed by both the purchaser and the owner conceding their knowledge of such transaction.							
Your signature below confirms that you have received, read and understand the information within Metzger Property Services, LLC's Agency Disclosure Form and that this information was provided to you before signing a contract to purchase real estate.							
Villie L'Colelli, PR 8/28/200	Jd Owner						

Purchaser

Date

Date



## **Broker Compensation Agreement**

•	October 22, 2020 by Listing Broker, Metzger Property Services,
<u> </u>	er and Selling Broker, or
	unty, State of Indiana belonging to Estate of Everett & Pauline
Engel being offered in 5 tracts.	
Potential Buyer/Client's Name:	
-	ive must be present at the open house, all showings prior to the
<u>-</u>	Buyer representative must turn in this form completed, 24 hours
	e listed Selling Broker represents a purchaser who enters into a
	the above-mentioned property, the above-mentioned Listing Broker
agrees to pay the Selling Broker _1.5% of the sell	ing/exchange price or option selling price.
LISTING BROKER:	
Metzger Property Services, LLC	Chad Metzger
BROKER COMPANY NAME	ACCEPTED BY: MANAGING BROKER
Chad Metzger	Ethat ?
LISTING BROKER	
101 S. River Road	North Manchester, IN 46962
ADDRESS	CITY, STATE, ZIP
260-982-0238	chad@metzgerauction.com_
PHONE	EMAIL ADDRESS
SELLING BROKER:	
BROKER COMPANY NAME	ACCEPTED BY: MANAGING BROKER
DROKER COM ANT NAME	ACCEL LED DI. MANAGENO BROKER
SELLING BROKER	<del></del>
ADDRESS	CITY, STATE, ZIP
	- /-
PHONE	FMAIL ADDRESS

