



Please submit form and certified funds to Sherry Russell at 501 Fairgrounds Rd. Hatfield, PA 19440

## Broker/Agent Registration

West 8<sup>th</sup> Ave. Conshohocken PA 19428

Tax ID # 05-00-00776-002 and Tax ID# 05-00-00768-001

By registering to bid in this auction, I acknowledge and agree to the Terms and Conditions of Sale in the BIDDERS TERMS AND CONDITIONS.

### Auction Terms:

Winning bidder will pay \$10,000 (TEN Thousand Dollars) as down payment submitted with the Broker/agent form. Ten thousand dollars of the deposit will be paid in certified funds made out to Alderfer Auction.

**Bidder must provide a certified check of down payment payable to Alderfer Auction at time of submitting the Broker/Agent form. Alderfer Auction will hold the check until day of auction. If unsuccessful, the check will be returned to the broker/agent submitting the offer.**

Balance due at settlement. Settle on or before November 30, 2021.

There is a 6% buyer's premium paid by the buyer on the winning bid. The winning bid plus the 6% buyer's premium shall comprise the total purchase price.

The real estate transfer tax will be calculated based on the purchase price and will be divided equally between Buyer and Seller.

Alderfer Auction will pay a 2% commission to a real estate brokerage securing the winning bidder. The two Percent (2%) is paid on the high bid (not the purchase price) submitted on the sealed bid form. Commission will be paid to a properly registered broker whose prospect purchases and closes on the property. Broker participation commission is only paid if the client closes the transaction and Alderfer Auction receives its commission.

Highest and Best Bid: \_\_\_\_\_

Bidder Name Printed: \_\_\_\_\_

Bidder Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Broker/Agent Name: \_\_\_\_\_

\*Highest and Best Bid is defined as the actual bid price and DOES NOT include 6% Buyers Premium.