# CONSUMER GUIDE TO AGENCY RELATIONSHIPS



We are pleased you have selected Auction Ohio to help you with your real estate needs. Whether you are selling, buying or leasing real estate, our company can provide you with expertise and assistance. Because this may be the largest financial transaction you will enter into, it is important to understand the role of agents and brokers with whom you are working. On these pages is information explaining the various services Auction Ohio can offer and their options for working with you.

### Representing Sellers

Most sellers of real estate choose to list their home for sale with a real estate brokerage. When they do so, they sign a listing agreement that authorizes the brokerage and listing agent to represent their interests. As the seller's agent, the brokerage and listing agent must: follow a seller's lawful instructions, be loyal to the seller, promote the seller's best interests, disclose material facts to the seller, maintain confidential information, act with reasonable skill and care, and account for any money they handle in the transaction. NOTE: When real estate is being sold at auction, Auction Ohio will represent only the seller.

# Representing Buyers

When purchasing real estate, buyers usually choose to work with a real estate agent as well. Often the buyers want to be represented in the transaction. This is referred to as buyer's agency. A brokerage and agent that agree to represent a buyer's interest in a transaction must: follow the buyer's lawful instructions, be loyal to the buyer, promote the buyer's best interests, disclose material facts to the buyer, maintain confidential information, and account for any money they handle in the transaction.

### **Dual Agency**

Occasionally, the same agent and brokerage that represent the seller also represent the buyer. This is referred to as dual agency. When a brokerage and its agents become "dual agents," they must maintain a neutral position between the buyer and the seller. They may not advocate the position of one client over the best interests of the other client, or disclose any personal or confidential information to the other party without written consent.

# Representing Both the Buyer & Seller

On occasion, the buyer and seller will each be represented by two different agents from the same brokerage. In this case, the agents may each represent the best interest of their respective clients. Or, depending on company policy, the agents may both act as dual agents and remain neutral in the transaction. When either of the above occurs, the brokerage will be considered a dual agent. As a dual agent, the brokerage and its managers will maintain a neutral position and cannot advocate for the position of one client over another. The brokerage will also protect the confidentiality of all parties.

# **Subagency**

Auction Ohio does not act as a subagent or allow other brokerages to act as a subagent for our seller.

### **Brokerage Cooperation**

Auction Ohio will cooperate with other brokerages on an equal and consistent basis. This means the brokerage and its agents will make listings available to other brokerages to show, provide information that is not confidential, and present all offers written by other brokerages in a timely and objective manner. A buyer's broker may be compensated by a seller through Auction Ohio's offer of compensation, unless specifically requested otherwise by the

seller, even though the buyer's brokerage does represent the buyer's interests. Alternatively, a buyer's broker may be compensated directly by the buyer pursuant to an agreement between buyer and buyer's broker. Auction Ohio reserves the right, in some instances, to vary compensation offered through marketing services. Auction Ohio may accept compensation from listing brokers although Auction Ohio represents only the seller. Auction Ohio will not offer compensation to or cooperate with subagents.

# A SIGNED COPY OF THIS CONSUMER GUIDE TO AGENCY RELATIONSHIPS MUST BE RETAINED BY THE REALTOR.

Ohio law requires that Auction Ohio provide you this Consumer Guide and ask you to sign the form to below, acknowledging receipt of this Consumer Guide. Your signature will not obligate you to work with our company if you do not choose to do so.

Name (Please Print)		Name (Please Print)	
Signature	Date	Signature	Date
Chris Davis			
Agent Name			

We hope you find this information to be helpful to you as you begin your real estate transaction. When you are ready to enter into a transaction, you will be given an Agency Disclosure Statement that specifically identifies the role of the agents and brokerages. Please ask questions if there is anything you do not understand.

#### FAIR HOUSING STATEMENT

It is illegal, pursuant to the Ohio Fair Housing Law, division (H) of Section 4112.02 of the Revised Code and the Federal Fair Housing Law, 42 U.S.C.A. 3601, as amended, to refuse to sell, transfer, assign, rent, lease, sublease or finance housing accommodations, refuse to negotiate for the sale or rental of housing accommodations, or otherwise deny or make unavailable housing accommodations because of race, color, religion, sex, familial status as defined in Section 4112.01 of the Revised Code, ancestry, military status as defined in that section, disability as defined in that section, or national origin or to so discriminate in advertising the sale or rental of housing, in the financing of housing, or in the provision of real estate brokerage services. It is also illegal, for profit, to induce or attempt to induce a person to sell or rent a dwelling by representations regarding the entry into the neighborhood of a person or persons belonging to one of the protected classes. (Effective: 9/29/11)

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# AGENCY DISCLOSURE STATEMENT



The real estate agent who is providing you with this form is required to do so by Ohio law. You will not be bound to pay the agent or the agent's brokerage by merely signing this form. Instead, the purpose of this form is to confirm that you have been advised of the role of the agent(s) in the transaction proposed below. (For purposes of this form, the term "seller" includes a landlord and the term "buyer" includes a tenant.)

Pro	pperty Address: 345 East Hinman Aven	ue, Columbus, OH 43207		
Bu	yer(s):			
Sel	ler(s): Center Street Homes, LLC			
	I. TRANSACTION IN	IVOLVING TWO AGENTS	IN TWO DIFFERENT BR	OKERAGES
The	e buyer will be represented by	AGENT(S)	, and	BROKERAGE .
The	e seller will be represented by	AGENT(S)	, and	BROKERAGE
	II. TRANSACTIO wo agents in the real estate brokerage _ resent both the buyer and the seller, che	ON INVOLVING TWO AGE		KERAGE
	Agent(s)		work(s) for e "dual agents," which is furt	
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Ag	III. TRANSA	CTION INVOLVING ONLY and real estate	Y ONE REAL ESTATE AG brokerage Auction Ohio Real	
	be "dual agents" representing both parthis form. As dual agents they will mainformation. Unless indicated below, personal, family or business relationsh	aintain a neutral position in the neither the agent(s) nor the br	e transaction and they will pro okerage acting as a dual agent	tect all parties' confidential in this transaction has a
V	represent only the ( <i>check one</i> ) <b>selle</b> represent his/her own best interest. A			
		CONSE	NT	
	I (we) consent to the above relationshi (we) acknowledge reading the information	ps as we enter into this real es	tate transaction. If there is a caplained on the back of this fo	lual agency in this transaction, I
	BUYER/IENANI	DATE	SELLER/LANDLORD	DATE
	BUYER/TENANT	DATE	SELLER/LANDLORD	DATE

# **DUAL AGENCY**

Ohio law permits a real estate agent and brokerage to represent both the seller and buyer in a real estate transaction as long as this is disclosed to both parties and they both agree. This is known as dual agency. As a dual agent, a real estate agent and brokerage represent two clients whose interests are, or at times could be, different or adverse. For this reason, the dual agent(s) may not be able to advocate on behalf of the client to the same extent the agent may have if the agent represented only one client.

#### As a dual agent, the agent(s) and brokerage shall:

- Treat both clients honestly;
- Disclose latent (not readily observable) material defects to the purchaser, if known by the agent(s) or brokerage;
- Provide information regarding lenders, inspectors and other professionals, if requested;
- Provide market information available from a property listing service or public records, if requested;
- Prepare and present all offers and counteroffers at the direction of the parties;
- Assist both parties in completing the steps necessary to fulfill the terms of any contract, if requested.

#### As a dual agent, the agent(s) and brokerage shall not:

- Disclose information that is confidential, or that would have an adverse effect on one party's position in the transaction, unless such disclosure is authorized by the client or required by law;
- Advocate or negotiate on behalf of either the buyer or seller;
- Suggest or recommend specific terms, including price, or disclose the terms or price a buyer is willing to offer or that a seller is willing to accept;
- Engage in conduct that is contrary to the instructions of either party and may not act in a biased manner on behalf of one party.

**Compensation:** Unless agreed otherwise, the brokerage will be compensated per the agency agreement.

Management Level Licensees: Generally, the principal broker and managers in a brokerage also represent the interests of any buyer or seller represented by an agent affiliated with that brokerage. Therefore, if both buyer and seller are represented by agents in the same brokerage, the principal broker and manager are dual agents. There are two exceptions to this. The first is where the principal broker or manager is personally representing one of the parties. The second is where the principal broker or manager is selling or buying his own real estate. These exceptions only apply if there is another principal broker or manager to supervise the other agent involved in the transaction.

**Responsibilities of the Parties:** The duties of the agent and brokerage in a real estate transaction do not relieve the buyer and seller from the responsibility to protect their own interests. The buyer and seller are advised to carefully read all agreements to assure that they adequately express their understanding of the transaction. The agent and brokerage are qualified to advise on real estate matters. IF LEGAL OR TAX ADVICE IS DESIRED, YOU SHOULD CONSULT THE APPROPRIATE PROFESSIONAL.

**Consent:** By signing on the reverse side, you acknowledge that you have read and understand this form and are giving your voluntary, informed consent to the agency relationship disclosed. If you do not agree to the agent(s) and/or brokerage acting as a dual agent, you are not required to consent to this agreement and you may either request a separate agent in the brokerage to be appointed to represent your interests or you may terminate your agency relationship and obtain representation from another brokerage.

Any questions regarding the role or responsibilities of the brokerage or its agents should be directed to:



Ohio Department of Commerce
Division of Real Estate & Professional Licensing
77 S. High Street, 20<sup>th</sup> Floor
Columbus, OH 43215-6133
(614) 466-4100



Page 2 of 2 Effective 02/10/19

It is recommended that all parties be represented by a REALTOR® and an Attorney

Date: 07/13/2021

### **AUCTION REAL ESTATE PURCHASE CONTRACT**



Upon the following terms, the undersigned Buyer agrees premises, described as being located in the State of Oh	•
parcel no(s). 010-033052-00	and further described as:
345 East Hinman Avenue, Columbus, OH 43207	
343-5 HINMAN AVENUE SOUTHSIDE TERRACE LOT 67	
1. Total purchase price shall be: .00	
The buyer will pay a 10% buyer's premium (.00 it is included in the purchase price above.	), which will be collected at closing and
1.1 Additional Terms and Conditions:	

#### 2. Taxes and Assessments:

2.1 The real estate taxes for the premises for the current year may change as a result of the transfer of the premises, or as a result of a change in the tax rate and valuation. Buyer and Seller understand that real estate valuations may be subject to retroactive change by governmental authority.

Seller shall pay or credit at closing:

- (a) all delinquent taxes, including penalty and interest;
- (b) all assessments which are a lien on the premises as of the date of the contract;
- (c) all agricultural use tax recoupments for years prior to the year of closing;
- (d) all other unpaid real estate taxes and community development charges imposed pursuant to Chapter 349 of the Ohio Revised Code which are a lien for years prior to closing; and
- (e) a portion of such taxes and community development charges for the year of closing shall be prorated through the date of closing based on a 365-day year. The proration shall be based upon the most recent available tax rates, assessments and valuations as reflected in the current tax duplicate certified by the County Treasurer. Seller and Buyer acknowledge that actual bills received by Buyer after closing for real estate taxes and assessments may differ from the amounts prorated at closing. In any event, all prorations agreed to by the parties at closing shall be final.

These adjustments shall be final, except for the following: (none if nothing inserted)

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notification r	eceived fro	at no improvements m public authority o assessed agains	r owner's assòcia	ation of futu	re improvements	s of which a	any part of

2.2 The community development charge, if any, applicable to the premises was created by a covenant in an

#### 3. Fixtures and Equipment:

- 3.1 The consideration shall include all fixtures owned by the seller, including but not limited to:
  - All light fixtures
  - All exterior plants, trees, landscaping lights and controls
  - Attached floor coverings
  - Attached media brackets (excluding televisions and other audio/visual components attached to such brackets)
  - Attached mirrors
  - · Attached wall to wall carpeting
  - Bathroom, lavatory, and kitchen fixtures
  - Built in appliances
  - Central vacuum systems and attachments
  - Curtain rods and window coverings (excluding draperies and curtains)
  - Fences, including subsurface electric fences and components.
  - Fire, smoke and security systems and controls
  - Fireplace inserts, logs, grates, doors and screens
  - Garage door openers and controls
  - Heating and central air conditioning
  - Water heater
  - Humidifying equipment and their control apparatuses
  - Mailboxes and permanently affixed flagpoles
  - Outside cooking units, if attached to the premises
  - Pumps
  - Roof antenna
  - Smoke and carbon monoxide detectors
  - Stationary tubs
  - Storm and screen doors and windows, awnings, blinds and window air conditioners, whether now in or on the premises or in storage
  - TV Antennas/ Satellite reception system and components (excluding televisions and other audio/visual components)
  - Water conditioning systems

And including the following: Samsung stainless Refrigerator, microwave, dishwasher and stove.		
The following shall be excluded: (none if nothing inserted)		

- 4. Inspections and Tests:
  - 4.1 The Broker strongly recommends that the Buyer conduct inspections and/or tests. The Broker further recommends that inspections and tests be performed by a home inspector duly licensed by the State of Ohio, or, with respect to specific components or conditions, be performed by a qualified person who is exempt from home inspector licensure requirements pursuant to Ohio Revised Code section 4764.30. The Buyer and the Seller understand and agree that the Broker neither warrants nor assumes responsibility for the physical condition of the premises.

Buyer shall be responsible for the repair of any damages caused by the Buyer's inspections and tests; repairs shall be completed in a timely and workmanlike manner at Buyer's expense.

- 4.2 Seller has cooperated in making the premises reasonably available for inspections and/tests during the following time period: 06/29/2021 to 07/13/2021 .
- 4.3 <u>Specified Inspection Period</u>: The real estate sells in 'AS-IS' condition; however, a Buyer can and should conduct a property inspection <u>prior to the auction</u>. This contract is not subject to the buyer's satisfaction with the results of any inspection(s).

The Buyer, at Buyer's expense, shall have the right, and is strongly encouraged, to have any and all inspections, tests, and/or reports conducted, including but not limited to the following:

- (a) Inspection or testing for radon;
- (b) Inspection or testing for mold, and any other environmental test;
- (c) Inspection or testing for lead-based paint;
- (d) A pest inspection for termite and wood destroying insects with a report provided on a FHA/VA approved form by a licensed Ohio Certified Pest (Termite) Control Applicator;
- (e) Inspection of the gas lines on the premises;
- (f) Inspection of the waste treatment systems and/or well systems by a local health authority or state EPA approved laboratory of the Buyer's choice;
- (g) Determination of the need for and cost of federal flood insurance;
- (h) Confirmation of the insurability of the premises with an insurance company of the Buyer's choice.

With respect to housing constructed prior to January 1, 1978, the Buyer must be provided with the pamphlet entitled "Protect Your Family from Lead in Your Home" and the "Lead-Based Paint and Lead-Based Hazard Disclosure Form." Every Buyer of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning.

Lead poisoning in young children may produce permanent neurological damage including learning disability, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The Seller of any interest in residential real property is required to provide the Buyer with any information on lead-based paint hazards from risk assessments or inspections in the Seller's possession and notify the Buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.

The execution of this Contract will serve as Buyer's acknowledgement it has been given reasonable opportunity to conduct its own inspections. Further, Buyer waives any further right to inspect.

In the event Seller has provided any home inspection report in addition to the Real Property Disclosure Form, BUYER UNDERSTANDS AND ACKNOWLEDGES IT IS FOR INFORMATIONAL PURPOSES ONLY AND IS NOT A WARRANTY OF ANY KIND BY THE SELLER OR BY ANY AGENT OR SUBAGENT REPRESENTING THE SELLER. ANY INSPECTION REPORT PROVIDED BY THE SELLER IS NOT A SUBSTITUTE FOR ANY INSPECTIONS AND THE BUYER IS ENCOURAGED TO

# HAVE OBTAINED THEIR OWN PROFESSIONAL INSPECTIONS PRIOR TO THE EXECUTION OF THIS CONTRACT.

4.5 <u>Condominium or Homeowners Association</u>: If the premises is a condominium unit governed by a Condominium Association, or is located within a community governed by a Homeowners' Association, it will be Buyer's responsibility to do their due diligence prior to the auction.

#### 5. Warranties:

5.1 There are no warranties as the real estate sells 'AS-IS'. As the Buyer previously had the opportunity to inspect the Property, this contract is not subject to the buyer's satisfaction with the results of any inspection(s). If Buyer is not satisfied with the condition of the property do not sign this contract.

#### 6. Deed:

- 6.1 Seller shall convey to the Buyer marketable title in fee simple by transferable and recordable general warranty deed, with release of dower, if any, or fiduciary deed, as appropriate, free and clear of all liens and encumbrances not excepted by this contract, and except the following:
  - (a) those created by or assumed by the Buyer;
  - (b) those specifically set forth in this contract;
  - (c) zoning ordinances;
  - (d) legal highways;
  - (e) covenants, restrictions, conditions, and easements of record that do not unreasonably interfere with present lawful use; and
  - (f) all coal, oil, gas and other mineral rights and interests previously transferred or reserved of record.
  - 6.2 Seller has not transferred, conveyed, or reserved, nor does Seller have any knowledge of any prior transfers, conveyances or reservations of any coal, oil, gas, or other mineral rights or interests in the premises, except for the following (none if nothing inserted):

#### 7. Title Insurance:

7.1 The Seller shall furnish and pay for an ALTA Homeowner's Commitment and Policy of Title Insurance (latest revision) in the amount of the purchase price with a copy of the subdivision or condominium plat.

In the event that an ALTA Homeowner's Policy is not applicable for issuance on the premises, the Seller shall furnish and pay for an ALTA Owner's Commitment and Policy of Title Insurance (latest revision) with a copy of the subdivision or condominium plat.

Seller shall provide the base policy coverage for the applicable ALTA policy. Buyer is responsible for the cost of any coverage that requires additional premium for endorsements or the deletion of any standard exceptions.

The title evidence shall be certified to within 30 calendar days prior to closing with endorsement as of 8:00 AM on the business day prior to the date of closing, all in accordance with the standards of the Columbus Bar Association, and shall show in Seller marketable title, in fee simple, free and clear of all liens and encumbrances, subject to all matters listed in Paragraph 6.1.

7.2 Seller shall deliver, or cause to be delivered, to Buyer or Buyer's Broker, a copy of the Commitment referenced in Paragraph 7.1 above no later than 15 calendar days prior to the date of closing pursuant to this agreement. If the Seller does not deliver the Commitment within the stated time period, Buyer may, by delivering written notice to Seller or Seller's Broker, either terminate this contract, or extend the date of closing to the tenth day following Seller's delivery of the Commitment. Upon termination pursuant to this provision, earnest money deposit shall be returned to the Buyer pursuant to paragraph 10.

- 7.3 Buyer may object if the Commitment indicates that title to all or part of the premises is unmarketable, as determined by Ohio law with reference to the Ohio State Bar Association's Standards of Title Examination, or if Buyer, in good faith, objects to liens, encumbrances, easements, conditions, restrictions, conveyances or encroachments that are disclosed in, or excepted by, the Commitment, including, without limitation, all matters listed in Paragraph 6.1(c) through 6.1(f). Buyer must notify the Seller or Seller's Broker in writing of the objection by the earlier of: (i) the Closing date, or (ii) 10 calendar days after Buyer receives the Commitment. Upon receipt of Buyer's written notice of an objection permitted herein, the Seller shall, within 30 calendar days, remedy or remove any such defect, lien, encumbrance, easement, condition, restriction, or encroachment, or obtain title insurance without exception therefor. The date of closing shall be extended to the extent necessary to accommodate Seller's efforts to remedy or remove items subject to the objection. Failure of the Seller to cure the Buyer's objection shall result in termination of this contract. Seller is not obligated to incur any expense in curing Buyer's objection. In the event that the cure of an objection will subject the Seller to additional expense. Seller shall have the option to either cure the objection at Seller's expense or to terminate the Contract by delivering a written Notice of Termination to the Buyer or Buyer's Broker. Upon termination, the earnest money deposit shall be returned to the Buyer pursuant to paragraph 10. Buyer's failure to object as permitted herein constitutes a waiver of Buyer's right to object.
- 7.4 If required by the Buyer's lender, the Buyer shall pay any expense incurred in connection with the mortgagee title insurance issued for the protection of the Buyer's lender. If the Buyer or Buyer's lender desires a current survey, the Buyer shall furnish and pay for such survey.
- 7.5 At closing, the Seller shall sign and deliver to Buyer and title insurer an affidavit with respect to off- record title matters, in accordance with the community custom.

#### 8. Utility Charges, Condominium Charges, Interest, Rentals, and Security Deposits:

- 8.1 Through the date of possession, the Seller shall pay all accrued utility charges and any other charges that are or may become a lien on the premises.
- 8.2 Adjustments shall be made through the date of closing for (a) rentals, (b) interest on any mortgage assumed by the Buyer, and (c) condominium or other association periodic charges.
- 8.3 Security deposits shall be transferred to the Buyer.
- 8.4 At closings for condominium properties or properties subject to a homeowners' association, Buyer shall pay all initial reserves and/or capital contributions that are charged by any owner's association (condominium or otherwise), or civic association in connection with the sale or transfer of the premises, as well as any fee associated with lender-required document costs. Seller shall pay all other fees that are charged in connection with the sale or transfer of the premises, including without limitation all transfer, processing, expediting, delivery, statement or management company fees.

#### 9. Damage or Destruction of Premises:

# NOTE: IT IS STRONGLY RECOMMENDED THAT, UPON DISCOVERY OF DAMAGE OF DESTRUCTION OF PREMISES, THE PARTIES RETAIN LEGAL COUNSEL.

- 9.1 Risk of loss to the premises and appurtenances occurring prior to closing shall be borne by the Seller.
- 9.2 If any part of the premises covered by this contract shall be substantially damaged or destroyed from the date of written acceptance of this contract through the date and time of closing, the Seller shall give a written notice to the Buyer and/or Buyer's Broker that the damage or destruction has occurred. Such notice must include all pertinent information regarding insurance policies and claims covering the premises that has been damaged or destroyed, including the amount of any applicable

policy deduction. The written notice shall be delivered within 2 calendar days from the date of the discovery of the damage or destruction. Upon receipt of such notice, the Buyer may:

- (a) agree to extend the closing date to the extent reasonably necessary to allow Seller to restore the premises to its previous condition; **OR**
- (b) accept the premises in its damaged condition with an assignment of insurance proceeds, if any are available; OR
- (c) terminate the contract by giving written notice to Seller and/or Seller's Broker. Upon termination the earnest money deposit, including any non-refundable deposits, shall be returned to the Buyer pursuant to paragraph 10.
- 9.3 Failure by the Buyer to notify the Seller and/or Seller's Broker in writing within 10 calendar days from receipt of the notice of damage or destruction that Buyer is electing to proceed pursuant to paragraphs 9.2(a) or (b) shall constitute an election by the Buyer to terminate the contract pursuant to paragraph 9.2(c).
- 9.4 Failure by the Seller to provide the required written notice to the Buyer and/or Buyer's Broker shall result in the Buyer, upon discovery of the damage or destruction before closing, having all rights set forth in paragraph 9.2.
- 9.5 If Buyer discovers the damage or destruction after closing, Buyer shall have the right to pursue all legal remedies.

#### 10

J. Earnest Money Deposit:				
10.1 The earnest money deposit in the amount of \$2500.00 shall be deposited with the				
Seller's broker within 48 hours of the end of the ONLINE auction and at the conclusion of an ONSITE				
auction. Buyer and Seller acknowledge that unless otherwise instructed, the earnest money will be				
credited against the buyer premium stated herein.				
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(Buyer's Initial) (Seller's Initial)				
Earnest Money Deposit Receipt				
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Broker acknowledges receipt of the Earnest Money Deposit set forth in Paragraph 10, by cash or check				
(check # )for an ONSITE auction. For an ONLINE auction, buyer to tender earnest money deposit				

apply and be collected at closing). Earnest money to be deposited, held and disbursed pursuant to paragraph 10. Brokerage: Auction Ohio Real Estate Trust Acct. By: Date

via ACH or wire transfer within 24 hours of the auction (for which a \$15.00 ACH/wire transfer fee shall

- 10.2 Upon receipt of the earnest money by the Broker, the earnest money shall be deposited in the Broker's trust account.
- 10.3 If any written contingency is not satisfied or waived, or if the Seller fails or refuses to perform or if the Buyer terminates this contract pursuant to any of its applicable provisions, all earnest money deposited hereunder shall be returned to the Buyer. If the Buyer fails or refuses to perform, the earnest money deposited hereunder shall be paid to the Seller. In any event all earnest money deposited hereunder is to be disbursed as follows:
  - (a) The transaction closes and the Broker disburses the earnest money deposited hereunder to the Buyer or to the closing or escrow agent to be applied to the purchase price.

- (b) The parties provide the Broker with written instructions that both parties have signed that specify how the Broker is to disburse the earnest money deposited hereunder and the Broker acts pursuant to those instructions.
- (c) The Broker receives a copy of a final court order that specifies to whom all earnest money deposited hereunder is to be awarded and the Broker acts pursuant to the court order.
- (d) All earnest money deposited hereunder becomes unclaimed funds as defined in division (M)(2) of section 169.02 of the Revised Code, and, after providing the notice that division (D) of section 169.03 of the Revised Code requires, the Broker has reported the unclaimed funds to the director of commerce pursuant to section 169.03 of the Revised Code and has remitted all of the earnest money to the director.
- (e) In the event of a dispute between the Seller and Buyer regarding the disbursement of any earnest money deposited hereunder, the Broker is required by Ohio law to maintain such funds in his trust account until the Broker receives (1) written instructions signed by the parties specifying how the earnest money is to be disbursed or (2) a final court order that specifies to whom the earnest money is to be awarded. If within two years from the date the earnest money was deposited in the Broker's trust account, the parties have not provided the Broker with such signed instructions or written notice that such legal action to resolve the dispute has been filed, the Broker shall return the earnest moneyto the Buyer with no further notice to the Seller.
- 10.4 The return or payment of the earnest money deposit hereunder shall in no way prejudice the rights of the Seller, Buyer, or Broker in any action for damages or specific performance.

#### 11. Additional Provisions:

- 11.1 This contract constitutes the entire agreement and there are no representations, oral or written, which have not been incorporated herein. Any amendment to this Contract shall be made in writing signed by the Buyer and Seller. All notices given in connection with this contract shall be made in writing signed by the party giving such notice.
- 11.2 Time is of the essence regarding all provisions of this contract. Whether or not so stated elsewhere in this contract, no deadline or time period under this contract can be modified or waived except by written agreement signed by both parties. Repetition of this provision in any given paragraph of this contract is intended for emphasis only, and shall not reduce the effect of this paragraph as to any other provision of this contract.
- 11.3 All representations, covenants, and warranties of the parties contained in this contract shall survive the closing.
- 11.4 **Term Definition:** The term "Broker" shall include, without limitation, Broker and/or Broker's agents and shall include collectively, except where the context clearly indicates otherwise, both the Seller's Broker and the Buyer's Broker, if different. The term "day(s)" means calendar day(s). All references to dates and times refer to Columbus, Ohio, time.
- 11.5 **Signatures:** Only manual or electronic signatures on contract documents, transmitted in original or facsimile (which includes photocopies, faxes, PDF, and scanned documents sent by any method) shall be valid for purposes of this contract and any amendments or any notices to be delivered in connection with this contract. For the purposes of this provision, "contract documents" do not include voice mail, email messages, or text messages.
- 11.6 The date of acceptance of this Contract, counter offers, amendments or modifications thereto shall be when the final writing signed by the parties is delivered to the offering party. Notices delivered in connection with this contract shall be effective upon delivery. Delivery of all such documents shall be made by fax, email, text, or hand delivery.

(NOTE: It is strongly recommended that the delivering party verify that delivery has been received by the other party.)

11.7 Foreign Investments in Real Property Tax Act ("FIRPTA"). If Seller is a "foreign person" as defined by FIRPTA, Section 1445 of the Internal Revenue Code requires Buyer to withhold 15% of the amount realized by Seller on the transfer and remit the withheld amount to the Internal Revenue Service (IRS) unless an exemption or reduced rate of withholding applies. If withholding is required, Treasury Regulations require Sellers and Buyers to provide their U.S federal tax identification number on all filings. Seller and Buyer agree to execute and deliver any document reasonably necessary to comply with FIRPTA requirements.

NOTE: Buyer and Seller are advised to determine whether Seller is a "foreign person" as defined by FIRPTA as soon as possible.

#### 12. NOTICES TO THE PARTIES:

12.1 **Professional Advice and Assistance:** The parties acknowledge and agree that the purchase of real property encompasses many professional disciplines. While the Broker possesses considerable general knowledge, the Broker is not an expert on matters of law, tax, financing, surveying, structural conditions, hazardous materials, environmental conditions, inspections, engineering, etc. The Broker hereby advises the parties, and the parties acknowledge, that they should seek professional expert assistance and advice in these and other areas of professional expertise.

In the event the Broker provides to the parties names of companies or sources for such advice and assistance, the parties additionally acknowledge and agree that the Broker does not warrant, guarantee, or endorse the services and/or products of such companies or sources.

12.2 **Ohio Fair Housing Law:** It is illegal, pursuant to the Ohio Fair Housing Law, Division **(H)** of Section 4112.02 of the Revised Code, and the Federal Fair Housing Law, 42 U.S.C.A. 3601, as amended, to refuse to sell, transfer, assign, rent, lease, sublease, or finance housing accommodations; refuse to negotiate for the sale or rental of housing accommodations; or otherwise deny or make unavailable housing accommodations because of race, color, religion, sex, familial status as defined in Section 4112.01 of the Revised Code, ancestry, military status as defined in that section, disability as defined in that section, or national origin or to so discriminate in advertising the sale or rental of housing, in the financing of housing, or in the provision of real estate brokerage services.

It is also illegal, for profit, to induce or attempt to induce a person to sell or rent a dwelling by representations regarding the entry into the neighborhood of a person or persons belonging to one of the protected classes.

- 12.3 **Residential Property Disclosure Form:** With respect to the sale of real property that has from one to four dwelling units, most Sellers will be required to provide the Buyer with a completed Property Disclosure Form complying with the requirements of Ohio law. If such disclosure is required but is not provided by the time the Buyer enters into this agreement, the Buyer may be entitled to rescind this agreement by delivering a document of rescission to the Seller or the Seller's Broker, provided such document of rescission is delivered prior to all three of the following dates: (a) the date of closing, (b) 30 days after the Seller accepted the Buyer's offer, and (c) within 3 business days following the receipt by the Buyer or the Buyer's Broker of the Property Disclosure Form or amendment of that form.
- 12.4 **Ohio's Sex Offender Registration and Notification Law:** If a sex offender resides in the area, Ohio's Sex Offender Registration and Notification Law requires the local sheriff to provide written notice to certain members of the community. The notice provided by the sheriff is a public record and is open to inspection under Ohio's Public Records Law.

The Buyer acknowledges that any information disclosed may no longer be accurate. The Buyer assumes responsibility to obtain accurate information from the sheriff's office. The Buyer shall rely

on the Buyer's own inquiry with the local sheriff's office and shall **not** rely on the Seller or any Broker involved in the transaction.

12.5 **Concessions:** Buyer and Seller authorize the Broker to report sales and financing concessions data to the MLS membership and MLS sold database as applicable and to provide this information to state licensed appraisers researching comparables, upon inquiry, to the extent necessary to adjust price to accurately reflect market value.

#### 13. Closing and Possession:

- 13.1 **Closing:** This contract shall be performed, and this transaction closed, on or before <a href="Mailto:08/27/2021">08/27/2021</a> unless the parties agree in writing to an extension. The Parties hereby expressly authorize any lender and/or closing agent to provide the parties' brokers, agents, and attorneys with the closing settlement statement (ALTA-1 or equivalent) for review in advance of closing.
- 13.2 **Final Verification of Condition:** Buyer shall have the right to make a final verification of the condition of the Property within <u>2</u> calendar days prior to the day of closing (if left blank, the number of calendar days shall be 2) to confirm that the premises are in the same condition as they were on the date of this contract, or as otherwise agreed, and that repairs, if any, have been completed as agreed.
- 13.3 **Possession:** Seller is entitled to possession through at time of closing . At the time the Seller delivers possession, the premises will be in the same condition as the date of acceptance of this contract, normal wear and tear excepted, and except as provided in paragraph 9.
- 13.4 **Debris and Personal Property:** The Seller will not remove all debris and personal property not included in this contract by the date and time of the Buyer's possession.

#### 14. Duration of Offer:

This offer shall be open for acceptance through 07/16/2021	<u>5</u> pm	
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The undersigned Buyer agrees to the terms and acknowledges the receipt hereof:	The undersigned Seller agrees to the terms and acknowledges the receipt hereof:			
Signature:  Print Name:  Date Signed:	Print Name: Center Street Homes LLC			
Signature:  Print Name:  Date Signed:  Address:	Signature: Print Name: Date Signed:			
Phone#:	Phone#:			
Deed to:				
Fax #:	Attorney:Ofc.#:			
Brokerage:	Brokerage:Auction Ohio			
Brokerage:Brokerage License #:	Brokerage License #: 2015000761			
MLS Office ID#:	MLS Office ID#: 11123			
Ofc.#:	Ofc.#:614-846-3302			
Fax#:	Fax#:			
Address:	Address: 7461 Worthington Galena RD			
	Worthington, OH 43085			
Agent:	Agent:Chris Davis			
Agent License #:	Agent License #: SALM.0000170815			
Phone#:	Phone #:			
Alternate Phone #:	Alternate Phone #: Cindy F 614-323-3173			
Fax #:	Fax #: (614) 474-8504			
Email:	Email: Cindy@auctionohio.com			

#### STATE OF OHIO

#### DEPARTMENT OF COMMERCE

2013

#### RESIDENTIAL PROPERTY DISCLOSURE FORM

**Purpose of Disclosure Form:** This is a statement of certain conditions and information concerning the property actually known by the owner. An owner may or may not have lived at the property and unless the potential purchaser is informed in writing, the owner has no more information about the property than could be obtained by a careful inspection of the property by a potential purchaser. Unless the potential purchaser is otherwise informed, the owner has not conducted any inspection of generally inaccessible areas of the property. This form is required by Ohio Revised Code Section 5302.30.

THIS FORM IS NOT A WARRANTY OF ANY KIND BY THE OWNER OR BY ANY AGENT OR SUBAGENT REPRESENTING THE OWNER. THIS FORM IS NOT A SUBSTITUTE FOR ANY INSPECTIONS. POTENTIAL PURCHASERS ARE ENCOURAGED TO OBTAIN THEIR OWN PROFESSIONAL INSPECTION(S).

**Owner's Statement:** The statements contained in this form are made by the owner and are not the statements of the owner's agent or subagent. The statements contained in this form are provided by the owner only to potential purchasers in a transfer made by the owner. The statements are not for purchasers in any subsequent transfers. The information contained in this disclosure form does not limit the obligation of the owner to disclose an item of information that is required by any other statute or law to be disclosed in the transfer of residential real estate.

#### OWNER INSTRUCTIONS

**Instructions to Owner:** (1) Answer ALL questions. (2) Report known conditions affecting the property. (3) Attach additional pages with your signature if additional space is needed. (4) Complete this form yourself. (5) If some items do not apply to your property, write NA (not applicable). If the item to be disclosed is not within your actual knowledge, indicate Unknown.

Owner's Initials
Owner's Initials
Owner's Initials
Owner's Initials
Owner's Initials

Purchaser's Initials
Purchaser's Initials
Date
Date



# STATE OF OHIO DEPARTMENT OF COMMERCE

RESIDENTIAL PROPERT	TY DISCLOSURE FORM
Pursuant to section 5302.30 of the Revised Code and rule 1301:5-6-	10 of the Administrative Code.
TO BE COMPLETED BY OWNER (Please Print)	
Property Address:	
345 East Hinman Avenue, Columbus, OH 43207	
Owners Name(s): Center Street Homes, LLC	
Date: 06/28/2021	
Owner $\square$ is $\square$ is not occupying the property. If owner is occupying	g the property, since what date:
If owner is not occupying	ng the property, since what date: 10/28/2019
THE FOLLOWING STATEMENTS OF THE OWNER A	ARE BASED ON OWNER'S ACTUAL KNOWLEDGE
A) WATER SUPPLY: The source of water supply to the property	is (check appropriate boxes):
Public Water Service Holding Tank	
Private Water Service Cistern	Other
Private Well Spring	<del>_</del>
Shared Well Pond	
No If "Yes", please describe and indicate any repairs completed (  Is the quantity of water sufficient for your household use? (NOTE: w  B) SEWER SYSTEM: The nature of the sanitary sewer system set	vater usage will vary from household to household)  verified Yes  No  rvicing the property is (check appropriate boxes):  Septic Tank Filtration Bed
If not a public or private sewer, date of last inspection:	Inspected By:
Do you know of <b>any previous or current</b> leaks, backups or other m Yes \(\bigcap\) No \(\overline{\mathbb{Z}}\) If "Yes", please describe and indicate any repairs	aterial problems with the sewer system servicing the property? completed (but not longer than the past 5 years):
Information on the operation and maintenance of the type of sew department of health or the board of health of the health district	
C) ROOF: Do you know of any previous or current leaks or othe If "Yes", please describe and indicate any repairs completed (but not	er material problems with the roof or rain gutters?  Yes  No
<b>D) WATER INTRUSION:</b> Do you know of <b>any previous or curr</b> defects to the property, including but not limited to any area below g If "Yes", please describe and indicate any repairs completed:	
Owner's Initials Date 06/28/2021	Purchaser's Initials Date
Owner's Initials Date	Purchaser's Initials Date
(Page 2	01 5)

Property Address 345 East Hillian Avenue, Columbus, Ort 43207	
Do you know of any water or moisture related damage to floors, walls or condensation; ice damming; sewer overflow/backup; or leaking pipes, plus If "Yes", please describe and indicate any repairs completed:	
Have you ever had the property inspected for mold by a qualified inspecto If "Yes", please describe and indicate whether you have an inspection repo	
Purchaser is advised that every home contains mold. Some people arthis issue, purchaser is encouraged to have a mold inspection done by	
E) STRUCTURAL COMPONENTS (FOUNDATION, BASEMENT/OEXTERIOR WALLS): Do you know of any previous or current move than visible minor cracks or blemishes) or other material problems with the interior/exterior walls?	ment, shifting, deterioration, material cracks/settling (other
Yes No If "Yes", please describe and indicate any repairs, alte	rations or modifications to control the cause or effect of any
Do you know of <b>any previous or current</b> fire or smoke damage to the pro- If "Yes", please describe and indicate any repairs completed: 2nd floor had	
F) WOOD DESTROYING INSECTS/TERMITES: Do you know of a insects/termites in or on the property or any existing damage to the proper If "Yes", please describe and indicate any inspection or treatment (but not	ty caused by wood destroying insects/termites? Yes No
3) Central heating 9) Securion 4) Central Air conditioning	m, mark N/A (Not Applicable).  YES NO N/A softener  Iter softener leased?  Ity System  Curity system leased?  It vacuum  In appliances  Indicate any repairs to the mechanical system (but not longer)
H) PRESENCE OF HAZARDOUS MATERIALS: Do you know of the identified hazardous materials on the property?  Yes  Yes  Note and the property?  Yes  Note and the property and the property?  Yes  Note and the property and t	Unknown  Unknown  Indicate any repairs, remediation or mitigation to the
Owner's Initials Owner's Initials  Owner's Initials  Owner's Initials  Owner's Initials  Owner's Initials  Owner's Initials  Owner's Initials	Purchaser's Initials Date Date Date

(Page 3 of 5)

Property Address 345 East Hinman Avenue, Columb	ous, OH 4320/				
I) UNDERGROUND STORAGE TANKS/WE natural gas wells (plugged or unplugged), or aban If "Yes", please describe:	ELLS: Do you know of a doned water wells on the	property?  Yes	tanks (existing or a No	removed), o	il or
Do you know of any oil, gas, or other mineral rigl	ht leases on the property?	☐ Yes ☑ No			
Purchaser should exercise whatever due dilige Information may be obtained from records cor					
J) FLOOD PLAIN/LAKE ERIE COASTAL E Is the property located in a designated flood plain Is the property or any portion of the property includes	0	Ye al Erosion Area?	No V	Unknow	n
K) DRAINAGE/EROSION: Do you know of a affecting the property? Yes No If "Yes", please describe and indicate any repairs, problems (but not longer than the past 5 years):	, modifications or alterati	ons to the property or otl	ner attempts to con	trol any	ems
L) ZONING/CODE VIOLATIONS/ASSESSM building or housing codes, zoning ordinances affe If "Yes", please describe:	ecting the property or any	nonconforming uses of	the property? $\square$		
Is the structure on the property designated by any district? (NOTE: such designation may limit char If "Yes", please describe:	nges or improvements that	t may be made to the pro	operty). <b>\B</b> Yes	an historic	
Do you know of <b>any recent or proposed</b> assessn If "Yes", please describe:	nents, fees or abatements	which could affect the p	property?	☑ No	
List any assessments paid in full (date/amount) List any current assessments:m	onthly fee	Length of payment	t (yearsn	nonths	)
Do you know of any recent or proposed rules or r including but not limited to a Community Associatif "Yes", please describe (amount)	ation, SID, CID, LID, etc	☐ Yes 🗹	es associated with No	this propert	y,
M) BOUNDARY LINES/ENCROACHMENT	S/SHARED DRIVEWA	Y/PARTY WALLS: I	Oo you know of an	y of the	
following conditions affecting the property? Ye	es No			Yes	No
1) Boundary Agreement 2) Boundary Dispute 3) Recent Boundary Change If the answer to any of the above questions is "Ye					
N) OTHER KNOWN MATERIAL DEFECTS	S: The following are other	r known material defects	s in or on the prope	erty:	
For purposes of this section, material defects wou be dangerous to anyone occupying the property of property.					ould
Owner's Initials Owner's Initial Owner's In			er's Initials	Date	

**PURCHASER:** 

## **CERTIFICATION OF OWNER**

Owner certifies that the statements contained in this form are made in good faith and based on his/her actual knowledge as of the date signed by the Owner. Owner is advised that the information contained in this disclosure form does not limit the obligation of the owner to disclose an item of information that is required by any other statute or law or that may exist to preclude fraud, either by misrepresentation, concealment or nondisclosure in a transaction involving the transfer of residential real estate.

OWNER:  Center Street Homes, LBC  Conter Street Homes, LBC  dotloop verified  66/28/21 10:18 PM  GUUS-G2UE-YKQA-I	DATE: 06/28/2021
OWNER:	DATE:
RECEIPT AND ACKNOWLEDGEME	ENT OF POTENTIAL PURCHASERS
5302.30(G). Pursuant to Ohio Revised Code Section 5302.30(K), in purchase contract for the property, you may rescind the purchase coowner or Owner's agent, provided the document of rescission is	update this form but may do so according to Revised Code Section of this form is not provided to you prior to the time you enter into a contract by delivering a signed and dated document of rescission to delivered <u>prior</u> to all three of the following dates: 1) the date of thin 3 business days following your receipt or your agent's receipt
Owner makes no representations with respect to any offsite opurchaser deems necessary with respect to offsite issues that ma	conditions. Purchaser should exercise whatever due diligence y affect purchaser's decision to purchase the property.
Registration and Notification Law (commonly referred to as " written notice to neighbors if a sex offender resides or intends public record and is open to inspection under Ohio's Public R	ser deems necessary with respect to Ohio's Sex Offender Megan's Law"). This law requires the local Sheriff to provide to reside in the area. The notice provided by the Sheriff is a ecords Law. If concerned about this issue, purchaser assumes regarding the notices they have provided pursuant to Megan's
If concerned about this issue, purchaser assumes responsibilit	eems necessary with respect to abandoned underground mines. y to obtain information from the Ohio Department of Natural known abandoned underground mines on their website at
	DISCLOSURE FORM AND UNDERSTAND THAT THE ACTUAL KNOWLEDGE AS OF THE DATE SIGNED BY
My/Our Signature below does not constitute approval of any disclos	ed condition as represented herein by the owner.
PURCHASER:	DATE:

## **LEAD DISCLOSURE SALES**

Property Address: 345 East Hinm			Company:	
ty: <b>Columbus</b>	State: OH	Zip <u><b>4320</b>7</u>	Company Address:	
LS#:			City:	State:Zip
Dis	sclosure of Informatio	n on Lead-Base	d Paint and/or Lead-Ba	sed Paint Hazards
Lead Warning S	tatement			
notified that such of developing lea including learning poisoning also po required to provid in the seller's posse	property may present ed d poisoning. Lead pol g disabilities, reduced l pses a particular risk to le the buyer with any in	exposure to lead is isoning in young intelligence quot pregnant wome formation on leasyer of any know	rom lead-based paint that children may produce pient, behavioral problemen. The seller of any intended the seller of and the seller of and the seller of and the seller of and the seller of the seller o	dwelling was built prior to 1978 in the may place young children at rist permanent neurological damagens, and impaired memory. Lead erest in residential real property in the massessments or inspection ds. A risk assessment or inspection
Seller's Disclosu	re			
(a) Presence of	lead-based paint and	or lead-based	paint hazards (check (i)	) or (ii) below):
.,	nown lead-based pair xplain).	nt and/or lead-b	pased paint hazards are	e present in the housing
(ii) 🔽 Se	ller has no knowledg	e of lead-based	paint and/or lead-base	ed paint hazards in the housing
(b) Records and	nd reports available to the seller (check (i) or (ii) below):			
				nd reports pertaining to lead- (list documents below).
	ller has no reports on zards in the housing		ning to lead-based pair	nt and/or lead-based paint
Purchaser's Ack	nowledgment (initia	)		
(c) Pu	rchaser has received	copies of all in	formation listed above	
(d) Pu	rchaser has received	the pamphlet I	Protect Your Family from	Lead in Your Home.
(e) Purchaser ha	as (check (i) or (ii) belo	ow):		
	received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards; c			
	aived the opportunity ad-based paint and/o			ection for the presence of
Agent's Acknow	rledgment (initial)			
	gent has informed the vare of his/her respo			r 42 U.S.C. 4852d and is
	-		ve and certify, to the best	of their knowledge, that the
Center Street Home	es, LLC	dotloop verified 06/28/21 10:18 PM EDT QYIZ-C1UB-6NDY-NCRJ		
Seller		Date	Seller	Date
Purcnaser		Date	Purchaser	Date
Chris Davis		dotloop verified 06/29/21 1:19 PM EDT	I SI CITALI	Dute
Agent		6NOV-HLDX-ZHFJ-7HWC	Agent	Date

