

ONLINE ONLY REAL ESTATE AUCTION

**10 Year
Tenant
at \$8,400
Annually**

702 NICHOLAS STREET, TOLEDO, OHIO 43609

BIDDING ENDS: THURSDAY, DECEMBER 2, 2021 at 12:00 pm



**MINIMUM BID
\$40,000**

PROPERTY FEATURES:

- 10 Year Tenant
- Annual Income: \$8,400
- 3 Beds | 1 Bath
- Corner Lot
- 2 Car Garage
- 2 Story Home
- Walk Up Attic
- City Water
- City Sewer

Online Only Auction! Minimum Bid \$40,000. Investment property with long term Section 8 tenant at \$700.00 per month that wants to stay. 3 beds, 1 bath, and a 2 car garage on a corner lot. A great investment property with steady income.

PROPERTY INFORMATION:

Living Room 20 x 15
Dining Room 14 x 11
Kitchen 11 x 11
Master Bed 14 x 10

Bedroom #2 13 x 9
Bedroom #3 13 x 10
No. of Baths 1 Full
Lot Size 33 x 112

Foundation Basement
Square Feet 1,588+/-
School System Toledo Public
Elementary Arlington

High School Bowsher
Half Year Taxes \$497.57
TD Parcel No. 07-14057



OPEN HOUSE: Tuesday, November 30, 2021 from 4:30 pm - 5:00 pm.

DIRECTIONS: South Detroit to east on South to south on Nicholas, west of Spencer.

TERMS & CONDITIONS: **AUCTION REGISTRATION:** The online registration is available at www.PamelaRoseAuction.com or on our Mobile App and will need to be completed. Next you'll receive an email indicating you **must provide proof of funds** from your bank that you have sufficient funds to cover the required earnest money down payment before online bidding is enabled and you receive a bid number. This may be accomplished by emailing to info@pamelaroseauction.com prior to the auction. Proof of funds consists of a copy or original of a current bank statement or brokerage statement in bidder's name showing sufficient funds for a **\$3,500 earnest money deposit**.

EARNEST MONEY REQUIREMENT: Winning online bidders must deliver earnest money via wire transfer or cashier's check to Midland Title & Escrow, immediately following the auction, in the amount of **\$3,500**. The successful online bidder will be notified immediately following the closing of the auction and Purchaser needs to sign and return purchase contracts as soon as possible and no later than 24 hours post auction via electronic signature or in person. Balance will be paid in full at closing on or before **Friday, December 31, 2021**.

TITLE: A guaranteed certificate of title will be provided at Seller's expense giving marketable title subject to existing easements and restrictions. The Escrow Agent will be Midland Title; 3355 Briarfield Boulevard, Maumee, Ohio 43537; Office: 419-259-5403.

DOCUMENTS AVAILABLE: A bidder's packet will be available online and will include Purchase

Agreement, Agency Disclosure, Consumer Guide, Lead Based Paint, Property Disclosures, and the Earnest Money Deposit Agreement.

BROKER PARTICIPATION: Broker participation is welcomed - call for registration forms and guidelines at 419-865-1224 or obtain online under Resources.

BUYER'S PREMIUM: Properties will be sold with a ten (10%) percent buyer's premium. The bid amount plus buyer's premium equals the final purchase price.

EXTENDED BIDDING: This online only auction has an extended bidding feature. The closing time of a property is automatically extended 5 minutes whenever a bid is placed in the last 5 minutes of the properties closing time. The bidding for the property will close when a period of 5 minutes has expired without an additional bid.

AGENCY: Auctioneer is a seller's agent.

WEBSITE UPDATES: Please refer to the website for updated information on occupancy, rents, or changes at www.pamelaroseauction.com.

DISCLAIMER: Announcements made day of auction take precedence over printed materials. All information in this brochure was derived from sources believed to be correct, but is not guaranteed. All property dimensions are only approximations. Buyers shall rely entirely on their own judgment and inspection of property and records.

View More Details and **BID NOW** Online At www.PamelaRoseAuction.com Or On Our App!



Pamela Rose Auction Company, LLC
REAL ESTATE | AUCTIONEERS | CONSULTANTS

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