PROPERTY INFORMATION PACKET

10054 Kingston Ave. Huntington Woods, MI. 48070-1112

OFFERED BY:

CHUCK CRYDERMAN & ASSOCIATES, L.L.C. 73600 CHURCH ST. ARMADA, MI. 48005

586 – 784-8890

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crydermanauctions.com

Chuck Cryderman & Associates, L.L.C. Gary M. Berry Auctioneer 73600 Church St. Armada, MI. 48005

586 – 784-8890 FAX: 586 – 784-8894 248 – 299-5959

AUCTIONEER'S DISCLAIMER

The following information is provided to you as a matter of convenience only, and no representation or warranty, expressed or implied, is made as to its accuracy or completeness.

Prospective purchasers of the auction property are responsible for conducting such due diligence of their own as they consider appropriate, prior to bidding at the auction sale.

All information contained within this Property Information Packet was derived from reliable sources and is believed to be correct, but is not guaranteed. Buyers shall rely entirely on their own judgment and inspection.

Announcements from the Auctioneer take precedence over any previously printed material or any other oral statements made.

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TERMS and CONDITIONS

REAL ESTATE AUCTION 10054 KINGSTON AVE. HUNINGTON WOODS, MI. 48070

This is a $1\frac{1}{2}$ story brick bungalow. 4 bedrooms, $1\frac{1}{2}$ baths, hardwood floors, fireplace, large kitchen, fenced rear yard, central air, detached 2 car garage. Approximately 1360 sq. ft. with a basement. Lot size 50×125

This is an ONLINE Auction conducted on Saturday May 21, 2022, bidding will begin no later than 8 A.M. a soft close will begin at 4 P.M. Early bidding may be available.

Open house: Sunday May 15, 2022 from 2 P.M. to 5 P.M. Wednesday, May 18, 2022 from 4 P.M. to 7 P.M.

TERMS OF SALE: There is a six (6%) percent Buyer Fee that applies to this sale. There can be no contingencies for the sale, Buyer must be prepared to close thirty (30) days following the Auction. Seller has the right to accept, counter or reject the final bid of the auction. Complete Auction Terms are contained in the Bidder's Agreement. Buyers will agree to the terms and conditions contained therein as part of the Registration Process...

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BUYER'S PREMIUM EXPLANATION

There will be a Buyer's Premium of 6% added to the high bid. The total of the high bid plus the 6% Buyer's Premium shall constitute the Contract Sales Price.

EXAMPLE:

Bid Price: \$ 100,000.00

Add 6% Buyer's Premium:

6,000.00

Contract Sales Price:

\$ 106,000.00

The contract sales price represents the total due from the buyer and will be the amount entered on the PURCHASE AGREEMENT.

PURCHASE AGREEMENT

1. AGREEMENT TO SELL: The undersigned Purchaser hereby agrees to purchased the Seller agrees to sell the following land situated in the City of Hunting Woods, Oakland County, Michigan, described as follows: Lot 166 and also vacant alley adjacent thereto, Bronx Subdivision, Parcel I.D. #25-20-226-026 commonly known as 10054 Kingston Ave., Huntington Woods, MI. 48040-1 together with all improvements and appurtenances, if any, now on the premise and to pay therefore the sum of				
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		strictions, easements, and zoning ordinances upon the following conditions:		
	a)	CASH SALE . Delivery of the usual Warranty Deed conveying a		
		marketable title. Payment of purchase money is to be made in cash or certified check.		
	b)	EARNEST MONEY DEPOSIT -		
	~,	(\$)dollars, which shall be held by Chuck		
		Cryderman and Associates, L.L.C., or it's designated agent (including, if		
		applicable the title company) and held under P.A. 299 of 1980, as		
		amended, and applied to the Purchase Price when the sale is		
		consummated.		
	c)	The total Contract Purchase Price set forth above is, by agreement and as		
		disclosed prior to commencement of the Auction six per cent (6%) higher		
		than the amount Bid by the Purchaser to reflect a "Buyer's Premium" for		
		the property. Purchaser acknowledges that the payment of the "Buyer's		

any other affiliates as agent for the Purchaser.

d) Purchaser and Seller acknowledge and agree that this Agreement is <u>NOT</u>

<u>CONTINGENT</u> upon Purchaser's ability to obtain financing and is <u>NOT</u>

<u>CONTINGENT</u> on post-auction inspections.

Premium" does not constitute Chuck Cryderman & Associates, L.L.C., or

- 2. CONDITION OF PROPERTY: Purchaser acknowledges that he is purchasing this property in an AS-IS condition. Purchaser acknowledges he has had the opportunity to inspect the property; had the opportunity to have additional inspections of the property (FHA, VA, Inspection Service or municipal inspections); that neither Seller, Chuck Cryderman & Associates, L.L.C., or any other affiliates nor their salespeople have made any representations or warranties of any kind concerning the Property, upon which the Purchaser has relied, except as set forth in this Agreement. Purchaser acknowledges that the information or descriptions contained in any advertising medium is not warranted or guaranteed and that Purchaser has not relied on any of this information or description in making this agreement.
- 3. SELLER'S DISCLOSURES: Purchaser acknowledges that he received from Seller a "Seller's Disclosure Statement" and, if the Property is residential housing built before 1978, a "Lead-Based Paint Disclosure" prior to signing this agreement. Purchaser acknowledges that the information provided in any disclosure is based upon Seller's knowledge and not a warranty of any kind by the

BIDDER AGREEMENT

AGREEMENT TO BID AUCTION SALE REAL ESTATE 10054 Kingston Ave. Huntington Woods, MJ. 48070-1112

There will be no minimum starting bid on the property that is part of this sale. Bidding is open to the public without regard to race, color, sex, or national origin.

AGENCY DISCLOSURE: AUCTIONEERS, CHUCK CRYDERMAN & ASSOCIATES, ACT AS EXCLUSIVE AGENTS FOR THE SELLERS. The duties that a Seller's Agent owes to the Seller include; promoting the best interests of the Seller; fully disclosing to the Seller all facts that might affect or influence the Seller's decision to accept an offer to purchase; keeping confidential the Seller's motivations for selling; presenting all offers to the Seller; disclosing the identities of all Buyers and all information about the willingness of those Buyers to complete the sale or to offer a higher price.

Any announcements made by the Auctioneers will take precedence over prior printed and oral statements and other printed materials. The property is being sold "AS IS/WHERE IS" with no warranties express or implied as to the condition of the buildings or land, including any environmental concerns and lead-based paint concerns, which Purchaser agrees to waive any and all inspections. The Auctioneers, Realtors and Sellers will assume that the Buyer is relying on his or her own judgment and information regarding any of these properties. At the conclusion of bidding, the successful Bidder must sign a Purchase Agreement, stating the bid price and terms of the sale. Taxes, as applicable, will be prorated to the day of closing, as if paid in advance.

The successful Bidder must deposit with the Auctioneers 10% of their Contract Price in the form of personal check, cashiers check or cash. This is a NON-REFUNDABLE deposit and will be forfeited by the Purchaser should the Purchaser choose not to proceed with the closing after acceptance by the Seller of the bid price and terms. The deposit will be applied to the purchase price at the time of closing. All bids are subject to the approval of the Sellers within forty-eight (48) hours.

The Sellers will supply an Owner's Policy of Title Insurance with standard exceptions, to the successful Purchaser, Warranty Deed will be provided. The closing will take place within thirty (30) days of the Auction Date or as soon as possible with the understanding that "Time is of the Essence." Closing packages should be available approximately two (2) days prior to closing for review by the Purchaser and/or their Attorney. Closings will take place at the offices of Chuck Cryderman & Associates, L.L.C. or another designated location. Closings held for Purchasers at Title Company office are at the expense of the Purchaser. Immediate Possession will be available after the Closing.

The Sellers reserve the right to review any and all bids, to compare offers submitted with appraisals and/or market evaluations, waive irregularities and/or informalities and accept, reject or counter any or all bids as deemed in the best interest of the Sellers at their sole discretion.

NOTICE: THERE IS A 6% BUYER'S FEE TO BE ADDED TO THE BID PRICE FOR THIS PROPERTY. IMPORTANT NOTICE: THIS SALE IS NOT SUBJECT TO THE PURCHASER OBTAINING A MORTGAGE. ALL FINANCES MUST BE IN ORDER AND PURCHASER PREPARED TO CLOSE THIRTY (30) DAYS FOLLOWING THE DATE OF THE AUCTION. AUCTIONEERS AND REALTORS ACT AS EXCLUSIVE AGENTS FOR THE SELLERS.

- Seller, Chuck Cryderman & Associates, L.L.C., or any affiliate, selling Broker or their salespeople, is a disclosure only.
- 4. POSSESION: The Seller shall deliver and the Purchaser shall accept possession of said property on the date of closing.
- 5. TITLE INSURANCE/DEFAULT: As evidence of title, Seller agrees to furnish Purchaser as soon as possible a commitment for Title Insurance in an amount not less than the purchase price and guaranteeing the title in the condition required for performance of this order. In the event of default by the Purchaser hereunder, the Seller may, at his option, elect to enforce the terms hereof or declare a forfeiture hereunder and retain the deposit as liquidated damages. If this offer is accepted by Seller and if title can be conveyed in the condition required hereunder, the Purchaser agrees to complete the sale on/or before the date agreed. In the event of default by the Seller hereunder, the Purchaser may, at his option, elect to enforce the terms hereof or demand, and be entitled to, an immediate refund of his entire deposit in full termination of this agreement. If objection to the title is made, based upon a written opinion of Purchaser's attorney that the title is not in the condition required for performance hereunder, the Seller shall have 30 days from the date he is notified in writing of the particular defects claimed, either (1) to remedy the title, or (2) to obtain title insurance as required above, or (3) to refund deposit in full termination of this agreement if unable to remedy the title or obtain title insurance. If the Seller remedies the title or shall obtain such title policy within the time specified, the Purchaser agrees to complete the sale within the period as agreed. If the Seller is unable to remedy the title or obtain title insurance within the time specified the deposit shall be refunded forthwith in full termination of this agreement.
- 6. TAXES/ASSESSMENTS; WATER/SEWAGE CHARGES: All taxes and assessments which have become a lien upon the land and are due and payable whether recorded or not recorded, at the date of this agreement shall be paid by the Seller. Current taxes, if any, shall be prorated and adjusted as of the date of closing in accordance with DUE DATE basis of the municipality or taxing unit in which the property is located. For purposes of the agreement all real property taxes are to be considered paid in advance. The final water and sewage charges shall be prorated and adjusted between Seller and Purchaser, as applicable, as of the date Seller vacates the property and surrenders keys to the Purchaser. The closing agent shall retain and hold in escrow a minimum of Two Hundred and 00/100---(\$200.00)---dollars from the amount due Seller for these charges. The closing agent shall remit the amount allocated to Seller and return the balance, if any, to Seller after receipt of the final bill or meter reading.
- AGENCY: It is understood by the parties to this agreement that Chuck Cryderman & Associates, L.L.C., and any affiliates are acting as Seller's Agent in accordance with the licensing laws of the State of Michigan.
- 8. CLOSING: The closing of this sale shall take place at the offices of Chuck Cryderman and Associates, L.L.C., title agency or at a place designated by Chuck Cryderman and Associates, L.L.C. The closing shall take place on/or before June 21, 2022.

- 9. PROPERTY MAINTENANCE: Until keys are surrendered, Seller shall continue the operation of all electric, gas, water and other utility services, if applicable, maintain any and all buildings, land and other property in the same condition as of the date on which Seller accepts this agreement.
- 10. GENERAL PROVISIONS:
 - a) It is understood that no promises have been made other than those that are in writing and signed by all parties involved (no verbal agreements will be binding.) The covenants and conditions herein shall bind and inure to the benefits of the executors, administrators, successors and assigns of the respective parties. If the parties herein be more than one or if they be of the feminine sex, or a corporation or other business entity, such words and pronouns and other relative words shall be read as if written in the plural, feminine, and neuter, respectively.
 - b) Seller and Purchaser acknowledge they have been advised to retain an attorney to pass upon the marketability of the title to the property and to ascertain whether or not the provisions of this agreement have been strictly adhered to.

Purchaser and Seller acknowledge that Chuck Cryderman & Associates, L.L.C., any affiliate and Selling Broker may accept a fee other consideration for the placement of title insurance, mortgage, hazard or other casualty insurance and/or home warranty arising from this transaction and expressly consent thereto as such fees are allowed by law.

- c) The parties acknowledge and agree that facsimile signatures are legally enforceable and binding.
- 11. We hereby acknowledge that this offer constitutes the entire agreement between the parties.

Dated: May, 2022	
PURCHASER:	

BROKER'S ACKNOWLEDGEMENT OF DEPOSIT

Received from the above named Purchaser the deposit money as mentioned above to be applied as mentioned above.

CHUCK (CRYDERMAN	N AND ASSO	OCIATES, L.I	L.C., BROKER
by:				

and by execution of this agreement Seller acknowledges receipt of a copy of this agreement.
Dated: May, 2022
SELLER:
The undersigned Purchaser hereby acknowledges the receipt of the Seller's signed acceptance of the foregoing Agreement to Purchase.
Dated: May, 2022
PURCHASER:

The foregoing offer is accepted by Seller in accordance with the terms as stated above

APN: 25-20-226-026 CLIP: 2363092047 Sale Price Sale Date MLS Full Baths Half Baths MLS Beds N/A N/A N/A Lot Sq Ft Yr Built Type MLS Sq Ft 6,229 1950 **SFR** 1,360

			***	40000
(Dwner Name	Clute Gerald A	Taxpayer Zip	48033
1	Fax Billing Address	22414 Fairway Dr	Taxpayer Address ZIP + 4 Code	6644
-	Faxpayer Address City & State	Southfield, MI	Owner Occupied	No
ı	LOCATION INFORMATION			
5	School District	Berkley	City/Village/Township	Huntington Woods City
	Putadicion	Brony	Township	01N

Subdivision Bronx Township 1880.00 Section 20 Census Tract Range 11E Census Block Group Property Zip Code 166 48070 Lot Х Flood Zone Code 1112 Zip + 4 Flood Zone Panel 26125C0681F Property Carrier Route C029 09/29/2006 Flood Zone Date Zoning RI

TAY INCODMATION

TAK INFURMATION				
Property ID	25-20-226-026	Winter Tax Year	2021	
Parcel ID	2520226026	Winter Tax	\$231	
Assessment Year	2021	Prior Summer Tax Year	2020	
State Equalized Value (SEV)	\$158,050	Prior Year Summer Tax	\$6,692	
Tax Year	2021	Prior Winter Tax Year	2020	
Annual Tax	\$6,928	Prior Year Winter Tax	\$246	
Summer Tax Year	2021	Prior Year Tax Amount	\$6,938	
Summer Tax	\$6,697			
Legal Description	TIN, RITE, SEC 20 BRONX SUB L			

ASSESSMENT & TAX

Assessment Year	2021	2020	2019
Assessed Value - Total	\$158,050	\$156,520	\$153,930
YOY Assessed Change (\$)	\$1,530	\$2,590	
YOY Assessed Change (%)	0.98%	1.68%	
State Equalized Value (SEV)	\$158,050		
Capped Value	\$105,080		

Total Tax Tax Year \$6,566 2019 \$6,938 2020 \$6,928 2021

Period	Tax Year	Tax Amount	Change (\$)	Change (%)	Administrative Fee
Winter	2020	\$246			
Summer	2020	\$6,692			
TOTAL	2020	\$6,938			
Winter	2021	\$231	-\$15	-6.22%	
Summer	2021	\$6,697	\$6	0.09%	\$41
TOTAL	2021	\$6,928	-\$9	-0.14%	

Ad Valorem Tax Period

Winter Summer TOTAL Winter \$6,657 Summer

CHARACTERISTICS # of Buildings Half Baths MLS: 1 1 Lot Frontage 50 Fireplaces Lot Depth Public Service 125 Sewer Acres 0.143 Water Type Unknown Lot Area 6,229 Cooling Type Central Basement Type Basement Heat Type Forced Air Bsmt Finish Unfinished Heat Fuel Type Gas 1,093 Basement Sq Ft No. of Porches 2 Unfinished Basement Area 1,093 Porch Covered Porch Style Bungalow Porch Type **Covered Porch** Finished Living Sq Ft 1,360 Porch 1 Area 42 1,360 Above Grade Sq Ft Patio/Deck 2 Area 126 1,093 Ground Floor Area Garage Type Detached Garage Year Built 1950 Garage Capacity Stories Tax: 1.25 MLS: 1.5 Garage Sq Ft 488 Total Units Roof Shape Gable Total Rooms 6 Roof Material Asphalt Bedrooms 4 Exterior Brick Total Baths Land Use - CoreLogic 2 SFR MLS Total Baths Property Category 401 Fuli Baths Tax: 2 MLS: 1 **FEATURES** Feature Type Unit Size/Qty Basement s 1,066 Basement s 27 SELL SCORE Rating Moderate Value As Of 2022-05-08 04:24:41 Sell Score 617 LISTING INFORMATION MLS Listing Number 704108 MLS List Price \$224,500 MLS Status Expired MLS Original Price \$232,950 MLS Status Date 02/19/2008 MLS List. Agent 26184-Jack Christenson MLS List Date 11/19/2007 MLS List. Office JACK CHRISTENSON INC. MLS Number 721928 MLS Status Expired MLS List Date 05/18/2007 MLS List Price \$239,900 MLS Orig Price \$249,900 MLS Listing Expiration Date 11/18/2007

LAST MARKET SALE & SALES HISTORY

Deed Type

	Owner Name	Clute Geraid	A			
F	Recording Date	07/05/2017	02/27/2017	01/25/2017	01/25/2017	10/23/2006
ę	Sale/Settlement Date	06/26/2017	02/15/2017	10/01/2006	11/15/1999	10/01/2006
ř	Vominal	Υ	Y	Y	γ	Υ
C	Grantee	Clute Gerald A & Laure T Livî	Clute Gerald A & Laure I T	Clute Gerald A	Clute Edith C Trust	Clute Gerald A
Ċ	Grantee		Clute Laurel T			
Ş	Seller Name	Clute Gerald A & Laure	Clute Gerald A & Laure	Clute Edith C Trust	Clute Gerald E & Edith C	Clute Edith C Trust
£	Document Number	50832-81	50420-30	50319-282	50319-280	38286-206

Quit Claim Deed

Quit Claim Deed

Quit Claim Deed

Quit Claim Deed

Quit Claim Deed