REAL ESTATE AUCTION

104.6 +/- Acres

0 Big Run South Rd. Grove City OH 43123

Auction Date: Tuesday December 12, 2017 6 PM

Preview Dates: Monday November 27, 2017 from 1 to 3 PM

Auction Site
HER Realtors Office located at
4183 Parkway Centre Dr. Grove City OH 43123

HER Realtors

Tom Rawn Auctioneer/Realtor (614) 580-6171 Mark Cathers, GRI Auction Coordinator (614) 273-6427 In cooperation with Cindy Johnston HER Realtors (614) 432-0121



In cooperation with:



REAL ESTATE AUCTION GROOMS FARMS (Total 159+/- Acres)

POTENTIAL for INVESTORS, DEVELOPERS or FARMERS

Evelyn & Jennifer Grooms/Work have decided to offer their seperate Farms at Public Auction. Great opportunity with endless potential. Currently farmed with a total of 155 base acres (Soil types Kokomo & Crosby). Land Use – 101 (Cash Grain/ Gen. Farm.) Sewer & Water, nearby. Columbus tax district and only minutes to Downtown Grove City & Columbus. Close to Bolton Field Airport, Golf Courses, Shopping & Dining.

LOCATION – Corner of Big Run South and Johnson Roads GROVE CITY, OHIO 43123

TUES. DECEMBER 12, 2017 at 6 PM (Doors open 5 Pm) (Auction to be held at HER Office Grove City 4183 Parkway Centre Dr.)

FARM (# 1) 0 Big Run South Rd. (Prairie Twp.) Parcel ID # 470-271424
Total Acres 104.6 +/- Acres

Tract 1-A 24.5 +/- Acres w/older outbuildings Frontage on Big Run S.

Tract 1-B 34.5 +/- Acres Frontage on Johnson Rd.

Tract 1-C 45.5 +/- Acres Frontage on Johnson Rd.

FARM (#2) 5080 Big Run South Rd. (Pleasant Twp.) Parcel ID # 465-271423
Total Acres 54 +/- Acres

5 +/- acres with Home/Outbuildings have recently Sold, not part of Auction

Tract 2-A 27 +/- Acres Frontage on Johnson Rd. & Big Run S.

Tract 2-B 27 +/- Acres Frontage on Johnson Rd.

On Site Tour - Mon. Nov. 27@ 1-3 PM.

METHOD- Farms will not be offered together, sold separately. **Tracts** within each Farm will be offered individually and in combination. Sold in manner, they bring the most.

TERMS – \$25,000 Non-refundable deposit per Tract due day of auction. 3% Buyers Premium will be added to final bid to determine final purchase price. Sells subject to Owner Confirmation. Closed in 60 days & Sold As-Is w/no contingencies. Seller welcomes 1031 exchange Buyers. Buyer pays ½ of escrow fee. Broker Coop Welcome.

Current land tenant has right to harvest growing crop if not harvested by closing.

TAXES – Taxes prorated to the day of closing. New tax amounts determined after closing. CAUV tax recoupment, if any the responsibility of Buyer.

SURVEY – Acreage & Road frontage approximate, subject to final survey.

Real Estate Showcase Auction Services in Cooperation w/HER
In Cooperation with Cindy Johnston, HER Realtor 614-432-0121
Auctioneer - Tom Rawn 614-273-6478 & Mark Cathers, Realtor 614-273-6427
www.res.bid & www.auctionzip.com ID # 4889

REAL ESTATE SHOWCASE AUCTION CO.

(614) 273-6427

Dear Bidder,

Notice to Bidders

We appreciate your interest in RES Auction Co. auction team and look forward to processing your bid package. Enclosed please find contracts pertaining to the auction, maps of subject property, property brochure, terms and conditions and other pertinent information.

Please take a moment to review the instructions before proceeding. Any time you have a question, feel free to contact our auction group.

- All bidders must present a valid government issued photo I.D. if submitting a bid to RES auction team the day of the auction.
- Acceptable forms of deposit include Certified Bank Check made payable to yourself (only signed over to HER Realtors trust account once you are a winning bidder), or Business check.
- Should your bid be accepted your deposit will be applied to the purchase price and you will be required to submit the remaining balance at closing subject to time constraints detailed in the purchase contract and make sure you have provided RES with accurate information.

Please be sure to review the enclosed documents. If you have any questions or concerns regarding the enclosed information, please contact one of the auction team members below.

Thanks again and GOOD LUCK!

Tom Rawn (614) 580-6171 Auctioneer/Realtor

Mark E. Cathers, GRI (614) 273-6427 Realtor/Auction Coordinator

TABLE OF CONTENTS:

- MLS SHEET AND PROPERTY PHOTOS
- COUNTY PARCEL DATA
- AGRICULTURE / FSA INFORMATION
- DEVELOPER INFORMATION
- PROPERTY LOCATION MAP
- PRELIMINARY BID PACKAGE WITH CONTRACTS AND DISCLOSURES:

CONSUMER GUIDE(S)TO AGENCY RELATIONSHIPS
AGENCY DISCLOSURE STATEMENT(S)
TERMS AND CONDITIONS
PROPERTY DISCLOSURES (if applicable)
AUCTION PURCHASE AGREEMENT
LEAD PAINT BROCHURE (if applicable)





Status: Active

List Number: 216038530

Listing Agreement Type: Exclusive Right to Showing Start Date:

Listing Service:

List Price: \$1,256,000

Original List Price: 1,499,900

10/24/2016

VT:

Parcel #: 470-271424

Addl Parcel Numbers:

Traffic Count PerDay: Zoning: Land/Farm

Previous Use: Tax District: 470

Acreage: 104.66 Minimum Acreage: Minimum SF Avail: Tillable Acres:

Lot Size (Side): Lot Characteristics: Max Contiguous SF Av: Road Frontage:

Lot Size (Front): # of Dwellings: Year Built: Building Sq Ft:

Year Remodeled: # of Buildings: Built Prior to 1978: Yes

Useable Acres:

Possession:

General Information

Address: 00000 S Big Run South Road

Between Street: Johnson Road & Big Run South Road

Subdiv/Cmplx/Comm:

Dist To Intersxn:

Unit/Suite #: City: Grove City County: Franklin

No

2015

Multiple Parcels:

Zip Code: 43123 Corp Limit: Columbus Township: Prairie

School District: COLUMBUS CSD 2503 FRA CO.

Financials

Features

Gross Income: 0 Tax Abatement: No

Taxes (Yrly): 10.408 For Sale:

For Lease: No For Exchange: Yes

Yes

Tax Incentive: Abatement End Date:

Tax Year:

Price Per Acre: Lease Price:

Addl Acceptance Cond: None Known

Net Operating Income: 0 **Total Expenses:**

Assessment: Mortgage Balance: Term Desired:

Services Available: Construction: Miscellaneous:

MLS Primary PhotoSrc: Realtor Provided

Property Description

FARM AUCTION. Come bid your price, 104.6+/-acre and 54+/-acre farm beside Bolton Airfield will be sold separately. Tracts within each Farm will be offered individually and in combination. Farms will be sold in manner they bring the most, TERMS; \$25,000 Non-refundable deposit per Tract due day of auction, 3% Buyers Premium will be added to final bid to determine final price. Sells subject to Owner Confirmation, Closed in 60 days and sold As-Is wino contingencies. Near Mt. Carmel Hospital, new schools, excellent shopping, and access to I-270. Water and sewer lines are within reach. (See schemas attached to the MLS). There is huge potential here...don't miss out.

Agent to Agent Remarks

If representing a buyer, please email an Agency Disclosure to mark.cathers@herrealtors.com 24 hours prior to the auction. Please note that Current tenant of the farms has a right to the growing crop if not harvested by closing. Seller welcomes 1031 exchange Buyers, request a bid package for additional details and information on the farms at mark cathers@herrealtors.com.

Dir Neg w/Sell Perm: No

Listing Office: 07638

Contact Name:

Contact Phone:

Listing Info

Auction: No Auction Date:

Sub Agency: No

SA Amount: SA Type:

BB/TR Amount: 3 BB/TR Type: %

VRC: No

Sub Property Type: Farm Crops

HER Realtors

LD: 10/24/2016

Showing Start Date: 10/24/2016

614-875-7400

Ofc Fax:614-875-0889

Listing Member: 2013000428

Cynthia M Johnston

Showing Phone #:

614-432-0121

Agent Other Phone:

Agent EMail:

Cindy Johnston

Pref Agt Fax:866-557-4902

cindy.johnston@herrealtors.com

Brokerage License #: 2009000708

6144320121

Addl Contact Info: Tom Rawn Auctioneer: (614) 554-2585

Sold Info

Under Contract Date: Selling Office: -Selling Member: -

Sold Date: **Sold Terms:** **DOM: 395 CDOM: 395**

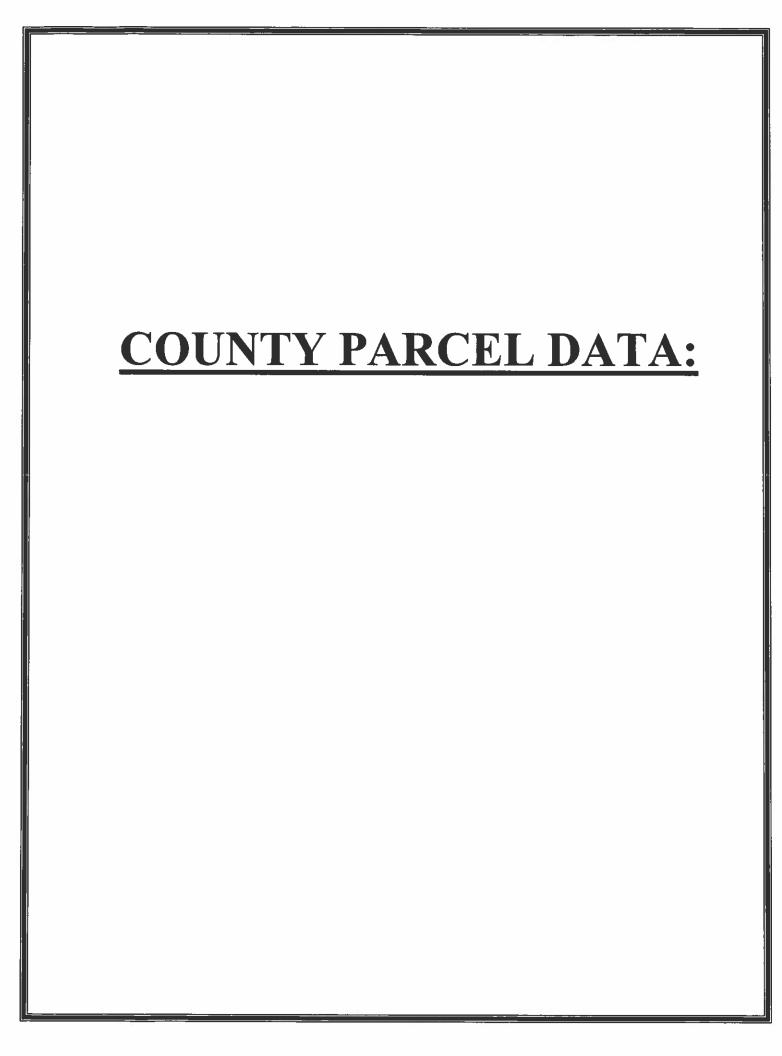
SP:

Sold Non-MLS: No

Fin: SIrCns: SIrAst:

Sold Non-MLS: No November 22, 2017

Prepared by: Mark E Cathers



S Big Run Rd, OH, Franklin County

Owner Information

Owner Name: Grooms Evelyn M Tax Billing Zip:
Tax Billing Address: 345 Paint Rd Tax Billing Zip+4:
Tax Billing City & State: Winchester, OH

Location Information

School District:

Columbus Csd

Neighborhood Code:

School District Name:

Columbus C

Township/Tax Dist Desc:

Columbus-Prairie Twp-Cols

Csd

8500-8500

45697

9755

Census Tract: 81.61

Tax Information

Tax ID: Alt APN: 470-271424 470-271424-00 Tax Area:

470

Legal Description:

S BIG RUN RD ENTRY 3026 104.662 ACRES

Assessment & Tax

Assessment Year	2016	2015	2014
Assessed Value - Total	\$178,150	\$178,150	\$178,150
Assessed Value - Land	\$177,975	\$177,975	\$177,975
Assessed Value - Improved	\$175	\$175	\$175
OY Assessed Change (\$)	\$0	\$0	
OY Assessed Change (%)	0%	0%	
Market Value - Total	\$509,000	\$509,000	\$509,000
Market Value - Land	\$508,500	\$508,500	\$508,500
Market Value - Improved	\$500	\$500	\$500

Total Tax	Tax Year	Change (\$)	Change (%)
\$10,428	2014		
\$10,408	2015	-\$20	-0.19%
\$11,241	2016	\$832	8%

Characteristics

State Use: Land Use: Cash-Grain/Farm Field & Seed

Lot Acres: # of Buildings: 104.662

1

Features

Feature Type	Unit	Size/Qty	Width	Depth	Year Built
Frame Utility Shed					
Flat Barn	s	3,354	39	86	1900
Flat Barn	S	880	22	40	1900
1s Frame Or Metal Poultry Hse	S	528	16	33	1900

Listing Information

MLS Status Change Date:

MLS Listing Number: MLS Status:

216038530 Active 10/24/2016 MLS Current List Price: MLS Orig. List Price: \$1,256,000 \$1,499,900

Listing Agent Name: 2013000428-Cynthia M

Johnston HER, REALTORS

MLS Listing Date:

10/24/2016

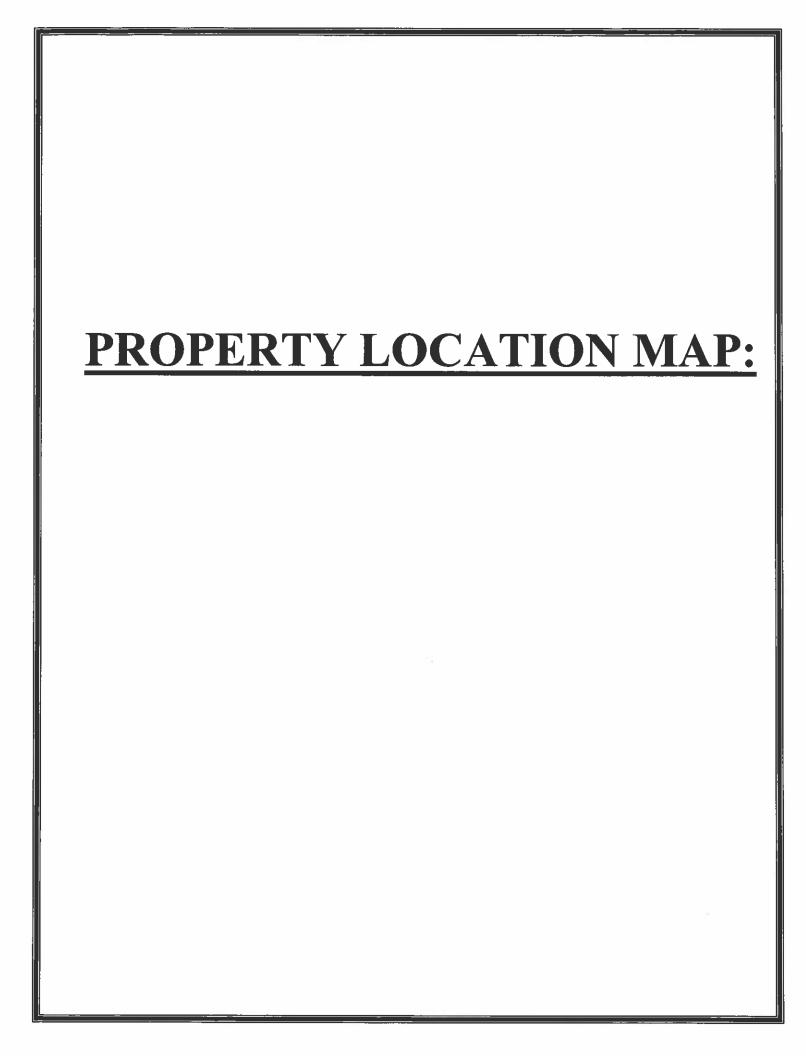
Listing Broker Name:

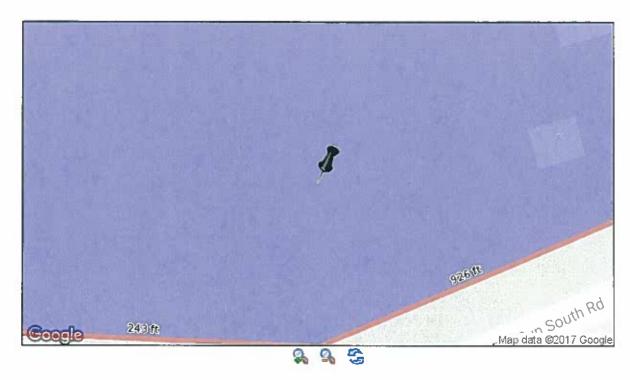
MLS Listing # 210023706 214010583 211031706 **MLS Status** Expired Cancelled Cancelled **MLS Listing Date** 02/01/2014 09/09/2011 06/09/2010 **MLS Listing Price** \$1,499,000 \$4,098,800 \$2,616,550 MLS Orig Listing Price \$2,930,536 \$4,098,800 \$3,767,832

Last Market Sale & Sales History

Owner Name:

Grooms Evelyn M







AGRICULTURE FSA INFORMATION

Grooms Farms (159 +/- Acres)

Farm Land Data for Both Farms (As a whole) FSA Farm # 1002

Per FSA Office (Franklin/Pickaway Co.)

Cropland (Ac.)	DCP Cropland (Ac.)

157.39

157.39

Crop	Base Acreage	PLC Yield
CORN SOYBEANS	83.19 72,51	124 44
Total Base:	155.70	

Farm Summary

Year	Corn (Acres)	Beans (Acres)		
2014	90.8	66.5		
2015	66.5	90.8		
2016	0	157.3		
2017	45 +/-	112.3 +/-	(Est.)	

Hel Status: NHEL: No agricultural commodity planted on undetermined fields.

Wetland Status: Wetland determinations not complete

WL Violations: None

OWNERS - Evelyn M. Grooms, Jennifer M. Grooms-Work

39° 53' 21" N

39° 53' 47" N

MAP LEGEND

Special Line Features Streams and Canals Interstate Highways Aerial Photography Very Stony Spot Major Roads Local Roads Stony Spot US Routes Spoil Area Wet Spot Other Water Features Transportation Background W 8 4 Ø ‡ Soil Map Unit Polygons Area of Interest (AOI) Miscellaneous Water Soil Map Unit Points Soil Map Unit Lines Closed Depression Marsh or swamp Perennial Water Mine or Quarry Special Point Features Rock Outcrop Gravelly Spot Saline Spot Lava Flow **Borrow Pit** Gravel Pit Area of Interest (AOI) Clay Spot Blowout Landfill 9

MAP INFORMATION

The soil surveys that comprise your AOI were mapped at 1.15 800

Warning: Soil Map may not be valid at this scale.

Enlargement of maps beyond the scale of mapping can cause misunderstanding of the detail of mapping and accuracy of soil line placement. The maps do not show the small areas of contrasting soils that could have been shown at a more detailed scale.

Please rely on the bar scale on each map sheet for map measurements.

Source of Map: Natural Resources Conservation Service Web Soil Survey URL: Coordinate System: Web Mercator (EPSG:3857)

Maps from the Web Soil Survey are based on the Web Mercator projection, which preserves direction and shape but distorts distance and area. A projection that preserves area, such as the Albers equal-area conic projection, should be used if more accurate calculations of distance or area are required.

This product is generated from the USDA-NRCS certified data as of the version date(s) listed below.

Soil Survey Area: Franklin County, Ohio Survey Area Data: Version 15, Oct 5, 2017

Soil map units are labeled (as space allows) for map scales 1:50,000 or larger.

Date(s) aerial images were photographed: Feb 27, 2012—Mar 4, 2017

The orthophoto or other base map on which the soil lines were compiled and digitized probably differs from the background imagery displayed on these maps. As a result, some minor shifting of map unit boundaries may be evident.

Severely Eroded Spot

Slide or Slip

Sinkhole

Sodic Spot

Sandy Spot

Map Unit Legend

Map Unit Symbol	Map Unit Name	Acres in AOI	Percent of AOI
CrA	Crosby silt loam, Southern Ohio Till Plain, 0 to 2 percent slopes	4.4	4.1%
CrB	Crosby silt loam, Southern Ohio Till Plain, 2 to 6 percent slopes	46.1	43.4%
Ко	Kokomo silty clay loam, 0 to 2 percent slopes	51.8	48.8%
LeB	Lewisburg-Crosby complex, 2 to 6 percent slopes	3.9	3.7%
Totals for Area of Interest		106.3	100.0%



Franklin County, Ohio



Tract 638

Farm 1002

2017 Program Year Map Created September 13, 2016

Pickaway/Franklin County Farm Service Agency 110 Island Rd PO Box 503

Circleville, OH 43113-0503 740-477-1691 (p) 855-832-5977 (f)

Common Land Unit

Non-Cropland Cropland CRP

Tract Boundary

Wetland Determination Identifiers Restricted Use Limited Restriction

Exempt from Conservation Compliance Provisions Limited Restrictions

All of the following are true unless otherwise indicated:

Soybeans=COM All Crops=NI All Crops=GR Corn=YEL

Wheat=SRW





United States Department of Agricutture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricuttural Imagery Program (NAIP) imagery. The producer accepts the data has is, and assume all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Well dientifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).

157.39 acres

Tract Cropland Total:

DEVELOPER INFORMATION

Zoning Report

Site Information

Address S BIG RUN RD

Mailing Address 345 PAINT RD

WINCHESTER OH 45697-9755

Owner GROOMS EVELYN M

Parcel Number 470271424

In Columbus? Yes

County **FRANKLIN**

Zoning Information

Z04-035, Residential, LSR, 12/14/2005, H-35 Zoning

Z04-035, Neighborhood Center, NC, 12/14/2005, H-35 Z04-035, Neighborhood Center, NC, 12/14/2005, H-35 Z04-035, Residential, LSR, 12/14/2005, H-35 Z04-035, Neighborhood General, NG, 12/14/2005, H-35

Historic District None Short North Special Parking Area Out Council Variance None

Board of Zoning Adjustment (BZA) None

Variance

Commercial Overlay None Planning Overlay Hellbranch **Graphics Variance** None

Area Commission Westland Area Commission

Historic Site No Flood Zone Out Airport Overlay Environs None

Pending Zoning Action

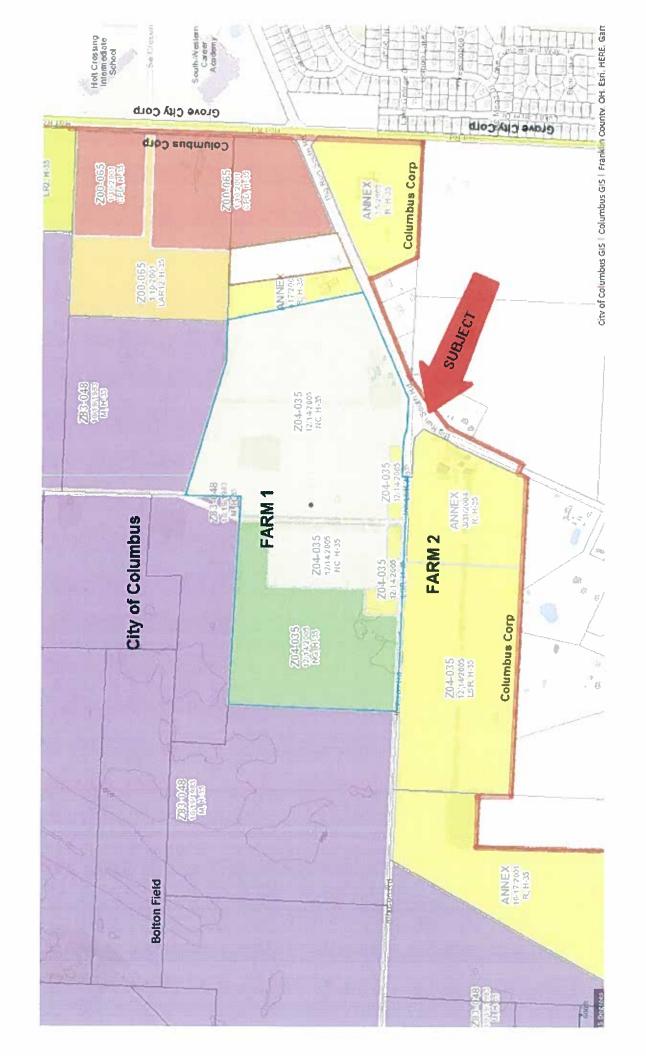
Zoning None

Board of Zoning Adjustment (BZA)

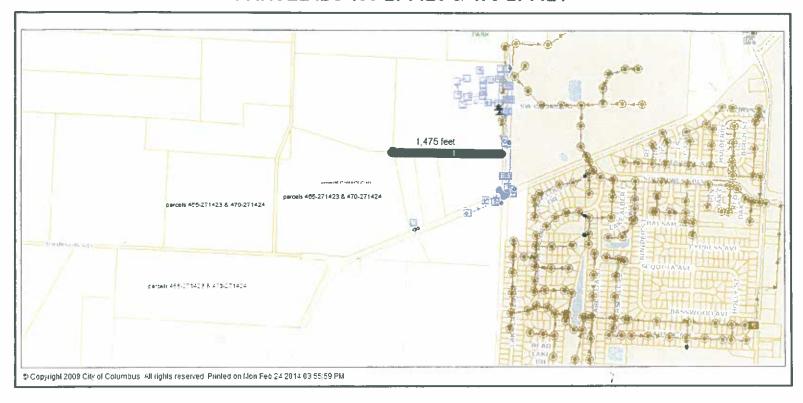
Variance

None

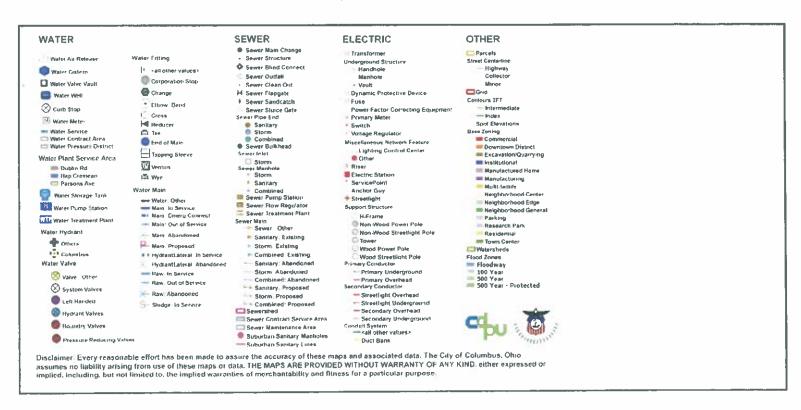
Council Variance None **Graphics Variance** None



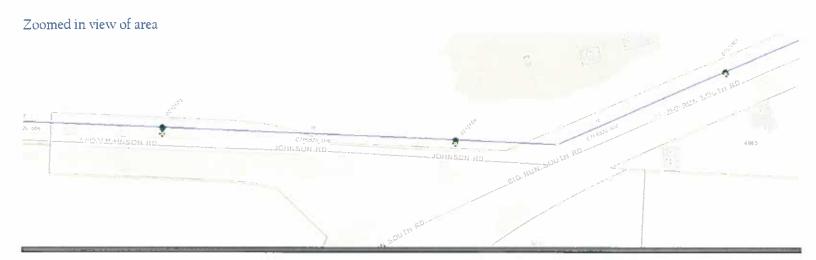
PARCEL IDs 465-271423 & 470-271424



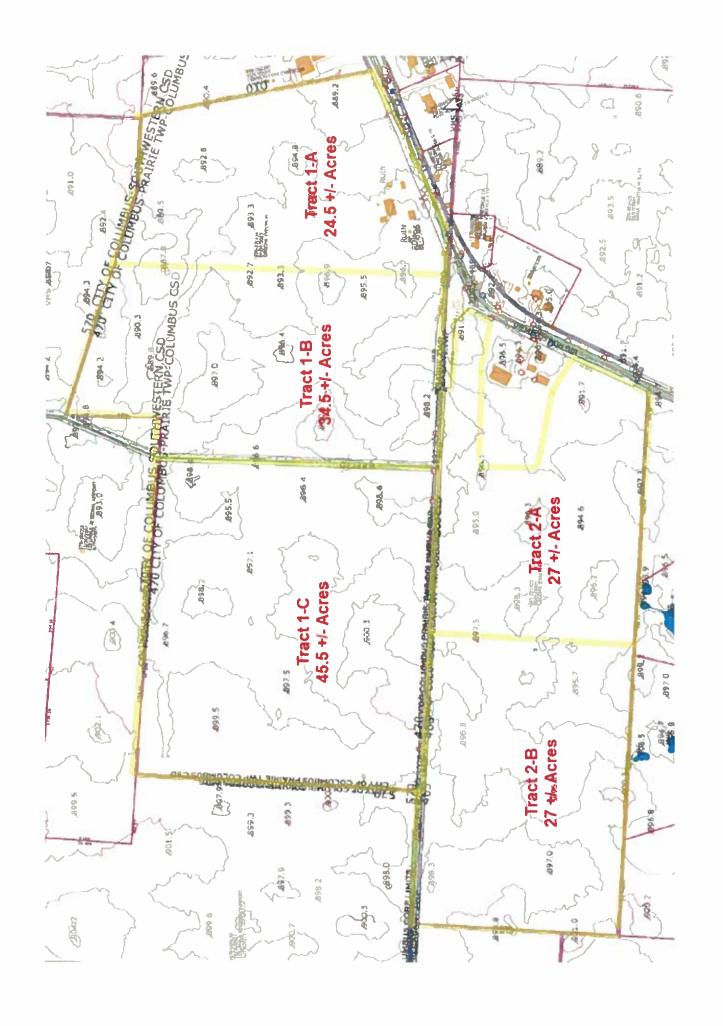
Legend



16" Water Main







Preliminary Bid Package

Below is the CONTRACT AND DISCLOSURES for review that the successful bidder will be executing if they are the successful bidder at the auction.

- CONSUMER GUIDE(S) TO AGENCY RELATIONSHIPS
- AGENCY DISCLOSURE STATEMENT(S)
- TERMS AND CONDITIONS
- PROPERTY DISCLOSURES (IF APPLICABLE)
- AUCTION PURCHASE AGREEMENT



REAL ESTATE SHOWCASE

Consumer Guide to Agency Relationships

We are pleased you have selected Real Estate Showcase to help you with your real estate needs. Whether you are selling, buying or leasing real estate, Real Estate

Showcase can provide you with expertise and assistance. Because this may be the largest financial transaction you will enter into, it is important to understand the role of the agents and brokers with whom you are working. Following is some information that explains the various services agents can offer and their options for working with you.

For more information on agency law in Ohio you can also contact the Ohio Division of Real Estate & Professional Licensing at 614-466-4100, or on their website at www.com.state.oh.us.

Representing Sellers

Most sellers of real estate choose to list their home for sale with a real estate brokerage. When they do so, they sign a listing agreement that authorizes the brokerage and the listing agent to represent their interests. As the seller's agent, the brokerage and listing agent must follow the seller's lawful instructions, be loyal to the seller, promote the seller's best interests, disclose material facts to the seller, maintain confidential information, act with reasonable skill and care, and account for any money they handle in the transaction. In rare circumstances, a listing broker may offer "subagency" to other brokerages which would also represent the seller's interests and owe the seller these same duties.

Representing Buyers

When purchasing real estate, buyers usually choose to work with a real estate agent as well. Often the buyers want to be represented in the transaction. This is referred to as buyer's agency. A brokerage and agent that agree to represent a buyer's interest in a transaction must: follow the buyer's lawful instructions, be loyal to the buyer, promote the buyer's best interests, disclose material facts to the buyer, maintain confidential information and account for any money they handle in the transaction.

Dual Agency

Occasionally the same agent and brokerage who represent the seller also represent the buyer. This is referred to as dual agency. When a brokerage and its agents become "dual agents," they must maintain a neutral position in the transaction. They may not advocate the position of one client over the best interests of the other client, or disclose any confidential information to the other party without written consent.

Representing Both the Buyer & Seller

On occasion, the buyer and seller will each be represented by two different agents from the same brokerage. In this case the agents may each represent the best interest of their respective clients. Or, depending on company policy, the agents may both act as dual agents and remain neutral in the transaction. When either of the above occurs, the brokerage will be considered a dual agent. As a dual agent the brokerage and its managers will maintain a neutral position and cannot advocate for the position of one client over another. The brokerage will also protect the confidential information of both parties.

Working with Real Estate Showcase

Real Estate Showcase does offer representation to both buyers and sellers. Therefore, the potential exists for one agent to represent a buyer who wishes to purchase property listed with another agent in our company. If this occurs, each agent will represent their own client. but Real Estate Showcase and its managers will act as a dual agent.

This means the brokerage and its managers will maintain a neutral position and not take any actions that will favor one side over the other. Real Estate Showcase will still supervise both agents to assure that their respective clients are being fully represented and will protect the parties' confidential information.

There are two narrow exceptions to this general rule in the license law. The first is where the management-level licensee is selling his own property or purchasing property for himself. The other is where the management-level licensee is personally representing either a seller or a buyer. In either of these instances, if the management level licensee becomes involved in a transaction in which the other party is represented by an agent affiliated with the brokerage, the management-level licensee is not required to be a dual agent provided there is another broker or manager to supervise the other agent involved in the transaction.

If dual agency occurs you will be asked to consent to it in writing, If you do not agree to your agent acting as a dual agent, you can ask that another agent in our company be assigned to represent you or you can seek representation from another brokerage.

As a buyer, you may also choose to represent yourself on properties Real Estate Showcase has listed. In that instance, Real Estate Showcase will represent the seller and you would represent your own best interests. Because the listing agent has a duty of full disclosure to the seller you should not share any information with the listing agent that you would not want the seller to know.

Working with Other Brokerages

When Real Estate Showcase lists property for sale it also cooperates with, and offers compensation to, other brokerages that represent buyers. Real Estate Showcase does reserve the right, in some instances, to vary the compensation it offers to other brokerages.

As a seller, you should understand that just because Real Estate Showcase shares a fee with a brokerage representing the buyer, it does not mean that you will be represented by that brokerage. Instead, that company will be looking out for the buyer and Real Estate Showcase will be representing your interests.

When acting as a buyer's agent, Real Estate Showcase also accepts compensation offered by the listing broker. If the property is not listed with any broker, or the listing broker does not offer compensation, we will attempt to negotiate for a seller-paid fee.

Auctions

Real Estate Showcase and the selling Auctioneer represent only the seller in an auction situation. Buyers are treated as customers, unless a previous agency relationship exists. In this instance Real Estate Showcase would be a dual agent.

Fair Housing Statement 🗐

It is illegal, pursuant to the Ohio Fair Housing Law, division (H) of Section 4112.02 of the Revised Code and the Federal Fair Housing Law, 42 U.S.C.A. 3601, to refuse to sell, transfer, assign, rent, lease, sublease or finance housing accommodations, refuse to negotiate for the sale or rental of housing accommodations, or otherwise deny or make unavailable housing accommodations because of race, color, religion, sex, familial status as defined in Section 4112.01 of the Revised Code, ancestry, disability as defined in that section, military status as defined in that section, or national origin or to so discriminate in advertising the sale or rental of housing, in the financing of housing, or in the provision of real estate brokerage services. It is also illegal, for profit, to induce or attempt to induce a person to sell or rent a dwelling by representations regarding the entry into the neighborhood of a person or persons belonging to one of the protected classes.

Blockbusting is also illegal.

We hope you find this information to be helpful to you as you begin your real estate transaction. When you are ready to enter into a transaction, you will be given an Agency Disclosure Statement that specifically identifies the role of the agents and brokerages. Please ask questions if there is anything you do not understand.

Because it is important that you have this information, Ohio law requires that we ask you to sign, acknowledging receipt of this Consumer Guide. Your signature will not obligate you to work with our company if you do not choose to do so.

Receipt of Consumer Guide

By signing below, I hereby acknowledge that I have received the "Consumer Guide to Agency Relationships" of Real Estate Showcase.

Name (please print)	
Signature	date
Name (please print)	
Signature	date





CONSUMER GUIDE TO AGENCY RELATIONSHIPS

We are pleased you have selected **HER Realtors** to help you with your real estate needs. Whether you are selling, buying or leasing real estate, **HER Realtors** can provide you with expertise and assistance. Because this may be the largest financial transaction you will enter into, it is important to understand the role of the agents and brokers with whom you are working. Below is some information that explains the various services agents can offer and their options for working with you.

Seller Agency:

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Buyer Agency:

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Dual Agency:

Occasionally the same agent and brokerage who represents the seller also represents the buyer. This is referred to as dual agency. When a brokerage and its agent become "dual agents," they must maintain a neutral position between the buyer and the seller. They may not advocate the position of one client over the best interests of the other client, or disclose any personal or confidential information to the other party without written consent.

In Company Split Agency:

On occasion, the buyer and seller will each be represented by two different agents from the same brokerage. In this case the agents may each represent the best interest of their respective clients. Or, depending on company policy, the agents may both act as dual agents and remain neutral in the transaction. When either of the above occurs, the brokerage will be considered a dual agent. As a dual agent the brokerage and its managers will maintain a neutral position and cannot advocate for the position of one client over another. The brokerage will also protect the confidential information of both partie

HER REALTORS AGENCY POLICY

SELLER'S AGENCY:

Both HER Realtors and its affiliated licensee who represent the seller owe that seller the duties of loyalty, obedience, confidentiality, accounting and reasonable skill and care. The agent and company act solely on behalf of our seller, seeking the best price and terms for him/her regardless of whether the buyer or buyer's agent is compensating HER Realtors. As seller's agent, we also have a duty to disclose to our seller all material information obtained from the purchaser or from any other source unless prohibited by law or agreement. An HER Realtors licensee who holds an open house on behalf of an HER Realtors seller's agent will be considered a "host" and not the seller's agent unless it is agreed to in writing or otherwise required by law.

BUYER'S AGENCY:

Both HER Realtors and its affiliated licensee who represent the buyer owe duties of loyalty, obedience, confidentiality, accounting, and reasonable skill and care. The agent and company act solely on behalf of our buyer, seeking the best price and terms for him/herregardless of whether the seller or seller's agent is compensating HER Realtors. As buyer's agents, we also have a duty to disclose to the buyer all material information obtained from the seller or from any other source unless prohibited by law or agreement. In the event a buyer elects to view or purchase a property listed by his/her agent, HER Realtors and the agent will act as a dual agent on behalf of the seller and the potential buyer. (See Dual Agency below.)

In Company Split Agency:

HER Realtors does represent both buyers and sellers. When HER Realtors lists property for sale the brokerage and the listing agent represent the seller. Likewise when HER Realtors represents a buyer the brokerage and the affiliated licensee represent that buyer. When the buyer and seller are represented by two different HER Realtors agents, the agents will represent the best interests of their respective clients. HER Realtors and its management level licensees, who do not directly represent a party or themselves in the transaction, are dual agents. As dual agents they will maintain a neutral position and cannot advocate for the position of one client over another. The brokerage will also protect the confidential information of both parties.

Dual Agency:

In the event both the buyer and seller are represented by the same HER Realtors agent, a dual agency exists. HER Realtors and the agent for both parties will treat both parties honestly, prepare and present offers at the direction of the parties, and help the parties fulfill the terms of any contract. They will not, however, disclose any confidential information that will place one party at an advantage over the other or advocate or negotiate to the detriment of either party.

If dual agency occurs you will be asked to consent to it in writing. If you do not agree to your agent acting as a dual agent, you can ask that another agent in our company be assigned to represent you or you can seek representation from another brokerage.

As a buyer, you may also choose to represent yourself on properties HER Realtors has listed. In that instance, HER Realtors and its agent will represent the seller and you would represent your own best interests. Because the listing agent has a duty of full disclosure to the seller you should not share any information with the listing agent that you would not want the seller to know.

Cooperative Brokerage:

HER Realtors does offer representation to both buyers and sellers. When HER Realtors lists property for sale it also cooperates with, and offers compensation to, other brokerages that represent buyers. HER Realtors does reserve the right, in some instances, to vary the compensation it offers to other brokerages. As a seller, you should understand that just because HER Realtors shares a fee with a brokerage representing the buyer, it does not mean that you will be represented by that buyer's brokerage. Instead that company will be looking out for the buyer and will not be representing your interests. When acting as a buyer's agent, HER Realtors also accepts compensation offered by the listing broker. If the property is not listed with any broker, or the listing broker does not offer compensation, we will attempt to negotiate for a seller-paid fee.

Fair Housing Statement

It is illegal, pursuant to the Ohio Fair Housing Law, Division (H) of Section 4112.02 of the Revised Code and the Federal Fair Housing law, 42 U.S.C.A. 3601, as amended, to refuse to sell, transfer, assign, rent, lease, sublease or finance housing accommodations, refuse to negotiate for the sale or rental of housing accommodations, or otherwise deny or make unavailable housing accommodations because of race, color, religion, sex, familial status as defined in section 4112.01 of the Revised Code, ancestry, military status as defined in that section, or national origin or to so discriminate in advertising the sale or rental of housing, in the financing of housing, or in the provision of real estate brokerage services.

It is also illegal, for profit, to induce or attempt to induce a person to sell or rent a dwelling by representations regarding the entry into the neighborhood of a person or persons belonging to one of the protected classes.

Name (Please Print)		Name (Please Print)	
Signature	Date	Signature	Date



BUYER/TENANT "

BUYER/TENANT

AGENCY DISCLOSURE STATEMENT



The real estate agent who is providing you with this form is required to do so by Ohio law. You will not be bound to pay the agent or the agent's brokerage by merely signing this form. Instead, the purpose of this form is to confirm that you have been advised of the role of the agent(s) in the transaction proposed below. (For purposes of this form, the term "seller" includes a landlord and the term "buyer" includes a tenant.) Property Address: Big Run South Rd Grove City OH 43123 Buyer(s): Seller(s): I. TRANSACTION INVOLVING TWO AGENTS IN TWO DIFFERENT BROKERAGES The buyer will be represented by The seller will be represented by Tom Rawn, Mark Cathers Cindy Johnston, and HER Regitors II. TRANSACTION INVOLVING TWO AGENTS IN THE SAME BROKERAGE If two agents in the real estate brokerage represent both the buyer and the seller, check the following relationship that will apply: ☐ Agent(s) work(s) for the buyer and Agent(s) work(s) for the seller. Unless personally involved in the transaction, the broker and managers will be "dual agents", which is further explained on the back of this form. As dual agents they will maintain a neutral position in the transaction and they will protect all parties' confidential information. ☐ Every agent in the brokerage represents every "client" of the brokerage. Therefore, agents will be working for both the buyer and seller as "dual agents". Dual agency is explained on the back of this form. As dual agents they will maintain a neutral position in the transaction and they will protect all parties' confidential information. Unless indicated below, neither the agent(s) nor the brokerage acting as a dual agent in this transaction has a personal, family or business relationship with either the buyer or seller. If such a relationship does exist, explain: III. TRANSACTION INVOLVING ONLY ONE REAL ESTATE AGENT Agent(s) Tom Rawn, Mark Cathers Cindylchaston and real estate brokerage HER Realtors D be "dual agents" representing both parties in this transaction in a neutral capacity. Dual agency is further explained on the back of this form. As dual agents they will maintain a neutral position in the transaction and they will protect all parties' confidential information. Unless indicated below, neither the agent(s) nor the brokerage acting as a dual agent in this transaction has a personal, family or business relationship with either the buyer or seller. If such a relationship does exist, explain: represent only the (check one) \square seller or \square buyer in this transaction as a client. The other party is not represented and agrees to represent his/her own best interest. Any information provided the agent may be disclosed to the agent's client, CONSENT I (we) consent to the above relationships as we enter into this real estate transaction. If there is a dual agency in this transaction, I (we) acknowledge reading the information regarding dual agency explained on the back of this form.

DATE

SELLER/LANDLORD

SELLER/LANDLORD

DATE

DUAL AGENCY

Ohio law permits a real estate agent and brokerage to represent both the seller and buyer in a real estate transaction as long as this is disclosed to both parties and they both agree. This is known as dual agency. As a dual agent, a real estate agent and brokerage represent two clients whose interests are, or at times could be, different or adverse. For this reason, the dual agent(s) may not be able to advocate on behalf of the client to the same extent the agent may have if the agent represented only one client.

As a dual agent, the agent(s) and brokerage shall:

- Treat both clients honestly;
- Disclose latent (not readily observable) material defects to the purchaser, if known by the agent(s) or brokerage;
- Provide information regarding lenders, inspectors and other professionals, if requested;
- Provide market information available from a property listing service or public records, if requested;
- Prepare and present all offers and counteroffers at the direction of the parties:
- Assist both parties in completing the steps necessary to fulfill the terms of any contract, if requested.

As a dual agent, the agent(s) and brokerage shall not:

- Disclose information that is confidential, or that would have an adverse effect on one party's position in the transaction, unless such disclosure is authorized by the client or required by law:
- Advocate or negotiate on behalf of either the buyer or seller;
- Suggest or recommend specific terms, including price, or disclose the terms or price a buyer is willing to offer or that a seller is willing to accept;
- Engage in conduct that is contrary to the instructions of either party and may not act in a biased manner on behalf of one party.

Compensation: Unless agreed otherwise, the brokerage will be compensated per the agency agreement.

Management Level Licensees: Generally the broker and managers in a brokerage also represent the interests of any buyer or seller represented by an agent affiliated with that brokerage. Therefore, if both buyer and seller are represented by agents in the same brokerage, the broker and manager are dual agents. There are two exceptions to this. The first is where the broker or manager is personally representing one of the parties. The second is where the broker or manager is selling or buying his own real estate. These exceptions only apply if there is another broker or manager to supervise the other agent involved in the transaction.

Responsibilities of the Parties: The duties of the agent and brokerage in a real estate transaction do not relieve the buyer and seller from the responsibility to protect their own interests. The buyer and seller are advised to carefully read all agreements to assure that they adequately express their understanding of the transaction. The agent and brokerage are qualified to advise on real estate matters. IF LEGAL OR TAX ADVICE IS DESIRED, YOU SHOULD CONSULT THE APPROPRIATE PROFESSIONAL.

Consent: By signing on the reverse side, you acknowledge that you have read and understand this form and are giving your voluntary, informed consent to the agency relationship disclosed. If you do not agree to the agent(s) and/or brokerage acting as a dual agent, you are not required to consent to this agreement and you may either request a separate agent in the brokerage to be appointed to represent your interests or you may terminate your agency relationship and obtain representation from another brokerage.

Any questions regarding the role or responsibilities of the brokerage or its agents should be directed to an attorney or to:



Ohio Department of Commerce
Division of Real Estate & Professional Licensing
77 S. High Street, 20th Floor
Columbus, OH 43215-6133
(614) 466-4100





BUYER/TENANT

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SELLER/LANDLORD

DATE

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Page 2 of 2

<u>AUCTION TERMS AND CONDITIONS</u>

5080 and 0 Big Run South Rd Grove City Ohio 43123

- Real Estate sells 'AS-IS'.
- The successful bidder shall deposit a \$25,000.00 nonrefundable cashier's check or business check per tract into broker's trust account.
- A 3% Buyer's Premium will be added to final bid to determine final purchase price.
- Property shall close within 60 days.
- Property sells subject to Owner Confirmation.
- Current land tenant has right to harvest growing crop if not harvested by closing.
- Acreage and road frontage are approximate subject to final survey.
- Taxes prorated to day of closing. New tax amounts determined after closing. CAUV tax recoupment if any is the responsibility of Buyer.
- Farms sell at 6 pm Tuesday December 12, 2017.



RES AUCTION SERVICES

1197 Glen Dr., Suite F • Millersburg, Ohio 44654 Millersburg 330-674-7610 Toll Free 833-765-3737



AUCTION PURCHASE CONTRACT
OFFER, RECEIPT, SELLER'S ACCEPTANCE AND ESCROW INSTRUCTIONS

	GENERAL TERMS: Seller, agrees to sell
	, Buyer, real estate locate
	at
	Tax Parcel #s:
	Lot/Acreage Description: which is procured
	by RES AUCTION SERVICES, Broker, Tom Rawn, Auctioneer Auctioneer is licensed and bonded by the State of Ohio. The property shall include the land, all appurtenant rights, privileges and easements, and all buildings and fixtures delivered in their present condition. The property sells subject to all legal highways, zoning ordinances, easements, leases, restrictions and other conditions of public record. Mineral rights transfer subject to leases of record or as further explained by addendum.
	This sale DOES NOT INCLUDE:
:	TERMS: Parcel Sold: (Check one) Lump Sum Amount Per Acre Amount Approximate Acres (x) \$ (per acre) THE FINAL PURCHASE PRICE will be determined based on the final survey of acres to be transferred which shall be adjusted to the neares tenth of an acre and calculated based on the final price bid per acre as identified on line 13. Acreage and Frontage amounts, including lot markers, are approximate and subject to final survey (if required)
	Auction Bid Price\$
	(+) Buyer's Premium 3 70 \$
	PURCHASE PRICE\$
	Earnest money amount\$
	BALANCE DUE AT CLOSING\$
	PLUS Survey Charge to Buyer\$
1 (0	THE NON-REFUNDABLE EARNEST MONEY DEPOSIT is payable to RES AUCTION SERVICES TRUST ACCOUNT or ASSIGNS. Type of Deposic check one) Cash or Check # Received by The earnest money deposit is NON-REFUNDABLE; the contract contains no previsions for contingency on financing. In bidding, you are asserting you have the funding to close. In the event the Buyer does not close in compliance with the terms of this purchase agreement, all earnest money shall be forfeited and paid to the Seller as liquidated damages.
3. S	SPECIAL CONDITIONS AND/OR DEED RESTRICTIONS:
-	
-	
_	

34		5. DEED: Sellers to provide Ø Warranty Deed or ☐ Fiduciary Deed.
35		Survivorship? yes no
36 37 38 39 40 41 42 43		EVIDENCE OF TITLE: Seller(s) to convey marketable title to the property. Seller, through Seller's Attorney/Title Agency, to provide a title examination showing the property to be free from all encumbrances of record, excepting those permitted exceptions. Title Evidence shall be in the form of an Owner's Title Insurance Policy with the cost of said Title Insurance and Title Insurance Commitment being paidi o
44	8	. CLOSING SHALL OCCUR AT: or assignee on or before
45 46 47	g	POSSESSION of premises to be delivered to purchaser day of or days after the deed is filed. Buyer shall, prior to closing, procure fire and hazard insurance for any buildings on said property, but should any improvements be damaged or destroyed prior to title transfer, without fault by Buyer, then, at Buyer's option, this contract may be voided.
48 49 50 51	10	SELLER'S EXPENSE: Seller shall pay the brokerage fee, 1/2 the escrow fee, the expense of preparing the deed by an Attorney of the Seller's choice, the state and county transfer taxes, title expenses pursuant to paragraph 7, the tax and assessment pro-ration, and any other expenses as per listing agreement. In the event the Property is subject to any agricultural tax recoupments (C.A.U.V.) then: Seller Buyer agrees to pay the amount of such recoupment.
52 53 54	11	BUYER'S EXPENSE: Buyer shall pay the cost of filing the deed, any title expenses not being paid by Seller in Item 7 above, (including the cost of any additional title insurance required by Buyer's lender), and 1/2 the escrow fee. If Buyer elects to obtain financing for this purchase, Buyer is solely responsible for any and all lending expenses. Buyer's performance is <u>not</u> contingent upon obtaining financing.
55 56	12.	TENANTS : If this is rental property, rent shall be pro-rated to the date the deed is filed. Seller shall pay Buyer the amount of the pro-ration and the amount of any security deposits.
57 58	13.	INSPECTIONS/CONDITION OF PROPERTY: All inspections must be made prior to the Auction. The property is sold as is, where is in its present condition.
59 60 61 62 63 64 65	14.	MEGAN'S LAW: Ohio's Sex Offender Registration and Notification Law requires the local sheriff to provide written notice to certain members of the community if a sex offender resides in the area. The notices provided by the sheriff are public records and open to inspection under Ohio's Public Records Law. Seller certifies that Seller has not received notice pursuant to Ohio's Sex Offender Registration and Notification Law. Buyer acknowledges that the information disclosed above may no longer be accurate. If current information on the status of registered sex offenders in the area is desired, Buyer agrees to assume the responsibility to check with the local sheriff's office. Buyer is relying on Buyer's own inquiry with the local sheriff's office regarding registered sex offenders in the area and is not relying on the Seller or any Broker or REALTOR® involved in the transaction.
56 57 58 59 0	15.	FAIR HOUSING STATEMENT: It is illegal, pursuant to the Ohio Fair Housing Law, Division (H) of Section 4112.02 of the Revised Code and the Federal Fair Housing Law, 42 U.S.C.A. 3601, to refuse to sell, transfer, assign, rent, lease, sublease or finance housing accommodations, refuse to negotiate for the sale or rental of housing accommodations, or otherwise deny or make unavailable housing accommodations because of race, color, religion, sex, familial status as defined in Section 4112.01 of the Revised Code, ancestry, disability as defined in that section, military status as defined in that section, or national origin or to so discriminate in advertising the sale or rental of housing, in the financing of housing, or in the provision of real estate brokerage services.
2	16.	ORAL REPRESENTATION: Seller and Buyer acknowledge that the REALTORS® have made no representations, warranties or agreements, expressed or implied, including but not limited to any representation concerning condition of property.
4 5	17.	LOAN PAYOFF: Seller hereby authorizes and directs Seller's mortgage lenders to, upon receipt, release loan payoff information to the title company or escrow agent closing this sale, and to accept a signed copy of this Contract as full authority to release such information.
	Buy	er's Initials Sellers Initials

18. CLOSING STATEMENT: Buyers and Sellers hereby grant permission and instruct escrow agent/title company to provide Broker(s) with a copy of the estimated closing statement prior to closing and a final closing statement upon closing. Buyers and Sellers also give permission for Broker(s) 77 to disclose the contract price/post the contract price on Broker(s) web-site prior to closing. 78 19. SELLER'S ACCEPTANCE: The undersigned SELLER does hereby accept the above offer and upon completion of this transaction agrees 79 to have the Escrow Agent pay, by irrevocable assignment from SELLER'S proceeds to RES AUCTION SERVICES the commission agreed to 80 in the auction listing contract. 81 20. ACKNOWLEDGMENTS: 82 A. Buyer acknowledges receipt of the following disclosures: 83 ☐ Seller's Residential Property Disclosure 84 ☐ Lead-Based Paint Disclosure 85 Agency Disclosure 🗷 Consumer Guide to Agency with Fair Housing B. Buyer and Seller acknowledge that this Agreement, including the additional terms and conditions in the attached Addendum 86 Neke (insert Addenda Nos., or state "None", as applicable), are legally binding, that they understand the contents of 87 this Agreement and any Addendum, that they have had an opportunity prior to auction to consult with an attorney before signing, 88 89 and that after signing they received a copy of this Agreement and any Addendum. Buyer agrees to indemnify and save harmless RES AUCTION SERVICES, its employees and agents, from any liability stemming from 90 any incorrect information given or any material information Seller fails to disclose whether or not known by the Seller at the time of 91 92 the execution of the purchase agreement. 93 **BUYER'S INFORMATION SELLER'S INFORMATION** Buyer's Name Printed______ Seller's Name Printed ______ Seller's Signature _____ 95 _____ Date 96 Buyer's Name Printed______ Seller's Name Printed_____ Buyer's Signature____ 98 _____ Seller's Signature ____ Date qα Buyer's Address____ Seller's Address 100 _____State Zip City______State____Zip _____City 101 Buyer's Home Phone ______ Seller's Home Phone _____ 102 Buyer's Cell Phone ______ Seller's Cell Phone _____ 103 ______ Email ______ AGENT'S INFORMATION Listing Referral Agent______ Auctioneer Tom Rawn

Phone 614-580-617

Email

Buyer's Referral Agent _____ Referral Brokerage HER Realtors

Listing Brokerage RES Auction Services

Phone _____330-674-7610

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Phone

Referral Brokerage____