



## AUCTION BUYER'S AGENT REGISTRATION FORM

AUCTION NAME: 19044 Hillcrest St. Livonia, Michigan

Date: \_\_\_\_\_

Accepted by: \_\_\_\_\_ (Auction Company use)

American Eagle Auction & Appraisal Company, Auctioneer; offers a 3% (three percent) cooperative Buyers agency fee for qualified persons who represent the winning bidder (Buyer's Agency) subject to proper registration and the terms and conditions herein. The bidder - buyer must be properly registered with this form and the official bidder registration (Bidder Registration can be completed on auction day prior to the auction) and earnest money deposit in the form of a cashier's check or an electronic version for a licensed real estate broker/agent to qualify for any commission or fee and close the transaction(s). Commission will be paid on the winning high bid exclusive of closing costs, transfer fees and buyer's premium.

Broker / Agent Name: \_\_\_\_\_

Company: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_ Zip: \_\_\_\_\_

License Number: \_\_\_\_\_ Issuing State: \_\_\_\_\_ Expiration: \_\_\_\_\_

Telephone: \_\_\_\_\_ Facsimile: \_\_\_\_\_

E-mail: \_\_\_\_\_ @ \_\_\_\_\_

Buyer(s) Name: \_\_\_\_\_

Buyers is: An Individual – Corporation – LLC – LLP – Other: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_ Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_ Facsimile: \_\_\_\_\_

E-mail: \_\_\_\_\_@\_\_\_\_\_

Form and amount of deposit: \_\_\_\_\_

(Certified cashiers check may be submitted on auction day)

**Conditions:** **1.** Agent and Buyer acknowledge and agree to all auction terms as posted on website or published, property is sold as-is where is with all faults and no warranty other than clear title by deed. **2.** A 10% Buyers Premium and \$795.00 administrative fee will be added to the high bid and paid to Seller as the 'contract' price. **Buyers agent will be paid 3% based on the actual net bid amount – not the contract price. Agent is not entitled to a percentage of \$795.00 administrative fee or Buyers premium.** **3.** The Buyer must not have previously contacted, be known to or registered with Auctioneer. **4.** This agreement must be signed by both the Broker/agent and Buyer(s) to be valid. **5.** Deposits must be paid to 'CASH' or the name of your client as stated in auction terms or this agreement is void. **6.** Balance of contract price, processing fees and transfer taxes due 30 days, Buyer must close to qualify. **7.** Agent may not represent himself, herself, a spouse or any personal interest / purchase or this agreement is void. Agent may be required to execute affidavit they have no interest in the bidding entity. **8.** Announcements made on auction day/site take precedence of previous announcements and/or terms.

Dated: \_\_\_\_\_

Dated: \_\_\_\_\_

Agent: \_\_\_\_\_

Buyer: \_\_\_\_\_