



REQUIREMENTS FOR SUBMITTING A LETTER OF INTENT (LOI)

To make an offer on an USMS listing, the potential purchaser and/or buyer's agent must submit a letter of intent. The USMS will review the letter of intent and then provide the specific contract package to complete the transaction. The letter of intent should contain the following criteria:

- ❖ Name of purchaser
- ❖ Purchase price
- ❖ 10 day due diligence period (or less preferable)
- ❖ 20 day closing (or less preferable)
- ❖ Property sold "As-is, Where-is"
- ❖ 5% earnest money deposit for financed transactions (indicate the amount)
- ❖ 10% earnest money deposit for cash transactions (indicate the amount)
- ❖ Please notate whether this is a cash or financed transaction and loan type
- ❖ Please notate any contingencies in your offer
- ❖ Letter from Bank or lending institution

Letters of intent can be forwarded to Justin Ochs with REAL LOOK using the contact information below:

Justin Ochs, VP of National Development

REAL LOOK

Justin.ochs@reallook.com

(615) 507-5984 - Cell - Please call to ensure your offer has been received.

(615-507-5984)

www.reallook.com