

FOR DIRT & PAVEMENT AND DRAG RACERS!

AUCTION & TRADE SHOW

MidwestRacersAuction.com

2023 CONSIGNMENT REGISTRATION

• WEST BEND, WISCONSIN - JANUARY 6-7 •

• HERE'S HOW TO SELL •

With some thought, effort and organization, sellers (consignors) at racers auctions will make money. Your items will be numbered, displayed and sold and then you will receive a check for the sale amount, less the auctioneer's commission. Items which you can no longer use may be just what the other racers need and they'll be bidding against each other to get them! The auction does the advertising, attracts the crowd and the bidders.

These are consignment auctions, which means your items are turned over to the auction for sale during the auction. These are not "flea markets," "private sales," or "swap meets." EVERYTHING SELLS. If you are considering selling at these auctions, we suggest studying the "Auction Commission Schedule" thoroughly.

As you can see, the highest commission percentages are charged on the smallest sales. It is to your advantage to group or pool small items together, when possible, so they are sold as a single "lot" number. The commissions are calculated individually on each lot sold, not the total sales of each consignor. Bring good stuff...not junk. Junk and wrecked parts are just a waste of time for everyone involved. **NOTE: One Pallet is NOT One Lot; Pallets are a way to move around parts.**

Check the schedule to see when consignments are first accepted. Other than pre-registered PRIME TIME and adjacent to prime time lots, those consigning early receive the better selling times.

Once all lots are full, no further consignments will be accepted. Any licensed vehicle or trailer consigned to the auction must have a clear title and it must be on file in the cashier's office.

Small or loose parts should be put in an open box and the box labeled. Have items boxed or organized as you would like to have them sold. Precision parts and assemblies should be wrapped in clear plastic. Zip tie your prime time items to pegboard for display. Heavy items should be brought on rolling stands. Most small and medium size items to be auctioned will be placed on pallets for display and movement within the auction building.

EXAMPLE of SALE (C-lot; race car, reserve: \$2700, highest bid: \$3000). This car found a new home, it sold. The cashier will collect the bid price (\$3000) from the buyer, deduct the listed commission (\$3000 X 5%) of \$150 and send the seller a check for the balance of \$2850.

EXAMPLE of NO-SALE (C-lot; race car, reserve: \$2700, highest bid: \$2400) This car goes back home. It did not sell. In this case the consignor (seller) must forfeit the \$100 no-sale fee amount already posted. The consignor then checks out at the cashier office and removes his car from the building with the auction staff. If you have a reserve on any item, you must be at the sale if it does not sell, to take it home afterwards.

• HOW LOTS ARE SOLD •

When several items are being sold under one lot number, pay close attention to the method the auctioneer announces the items will be offered for sale! The auctioneer also reserves the right to change how the lot or item is being sold; again.... pay close attention!

The auctioneer may sell (a.) all for one money, (b.) times the money, or (c.) choice. Let's follow an example of four wheels being sold by each of these three methods.

a.) 'ALL' for one money is the simplest. If the final bid is \$120, the high bidder pays a total of \$120 for all four wheels (an average of \$30 each).

b.) 'TIMES' the money means your bid price is just for one wheel, but you must take all four. If the final bid is \$40, then the high bidder pays a total of \$160 for all four wheels.

c.) 'CHOICE' means your bid is for one wheel, but once the sale price is established, the successful bidder has the option of taking one, two, three or all four wheels times the price established. If the successful bidder doesn't take all the wheels, the remainder will be offered to the next highest bidder (back-up bidder) at that price. If some still remain, they are auctioned again, usually "times" the money - or - all for one money.

• HERE'S HOW TO BUY •

Arrive early so you have plenty of time to inspect all of the items which will be auctioned. Register for a free bidder's card and then pick up an auction catalog listing most of the items arranged by 'lot' number to be sold. Bring lots of money!

Be prepared to transport your purchases. We suggest bringing your hauler, trailer or truck because at every auction people see items they would bid on if only they had the transportation along with them to get it home.

All items in the auction are assigned 'lot' numbers. Parts and small articles get a plain number, larger rolling stock (like race cars, haulers, trailers, etc.) are assigned 'C-lot' numbers, and unmounted, new tires are 'T-lot' numbers.

When possible, talk to the consignor (former owner) to find out the condition and history of those items. Have other qualified people look at the items and get several opinions. The items will generally be sold in lot number order.

C-lots will sell beginning at Noon Saturday. Make a note of the lot numbers of those items you are interested in bidding on and you can determine the approximate time to be in the bidding grandstand. Lowest numbers sell first.

All lot numbers are systematically brought before the auction block and the bidders' seating area, then described - listen closely to how the item or lot will be sold, and then auctioned off to the highest bidder. Make yourself noticed with the auctioneer and ring staff when bidding. DON'T HIDE OR HESITATE as the auctioneers can only spend a short time on each item.

All items auctioned are sold 'as-is' and without guarantee. In the preview area, take time to thoroughly inspect all items you're interested in before they pass through the auction.

Once you are the successful bidder, you are obligated to pay for and take the item. Pay for your purchases at the cashier's office, and then pick up your items at the auction staffed impound (storage) area.

The Midwest Motorsports Racers' Auctions are great opportunities to buy high performance equipment for your racing operation at a fraction of the cost. Hundreds of items will be auctioned every hour throughout the auction.



PLEASE READ ALL FINANCIAL ARRANGEMENTS BEFORE CONSIGNING

AUCTION COMMISSION SCHEDULE

Sale Price.....	Commission
\$4001 or More	3%
\$2501 to \$4000.....	5%
\$1001 to \$2500.....	10%
\$501 to \$1000.....	12%
\$101 to \$500.....	15%
\$20 to \$100.....	20%

Under \$20, Minimum commission is \$5.00.

Minimum commission on T-Lot (Tires) is \$10.00.

Minimum commission on C-Lot (Cars, etc.) is \$25.00.

All items, once consigned, may not leave the building until it has been auctioned and paid for. The amount shown in the above schedule will be deducted from the final sale price on each lot number and the balance will be mailed to the seller within five days following the conclusion of this auction.

Minimum Reserve Price On Any Item is \$300

(No-sale fee must be posted at check-in)

\$300-\$999 Reserve.....	\$50 No-Sale Fee
\$1000-\$2499 Plus Reserve.....	\$75 No-Sale Fee
\$2500 Plus Reserve.....	\$100 No-Sale Fee

email: racersauction@yahoo.com

2023 CONSIGNMENT REGISTRATION

Consignor's Name _____

Mailing Address _____

City _____ State _____ ZIP _____

Contact Phone (Day) _____ Alternate Phone # _____

Contact Email Address _____

I PLAN TO DROP MY ITEMS OFF ON: Weds. • Thurs.
Indicate the quantity requested and please include payment to get the best available lot selling times. NOTE: All pre-registered items must be in the building (or confirmed coming) by 7:00 pm on Thursday, Jan. 4, 2023.

AUCTION CONSIGNMENT LOT PRE-REGISTRATION

FRIDAY	SATURDAY	SATURDAY	SATURDAY	C-LOTS
PRIME TIME 5pm-8pm (# of Lots Desired) # _____ @\$5.00	PRIME TIME 11am-6pm (# of Lots Desired) # _____ @\$8.00	EARLY ADJACENT 9am-11am (# of Lots Desired) # _____ @\$6.00	LATE ADJACENT 6pm-8pm (# of Lots Desired) # _____ @\$4.00	SATURDAY NOON-6pm (# of C-Lots) # _____ @\$35.00
Subtotal=\$ _____	Subtotal=\$ _____	Subtotal=\$ _____	Subtotal=\$ _____	Subtotal=\$ _____

TOTAL DUE FOR CONSIGNMENT TIMES: \$ _____

Please Make Check Payable to: **Midwest Racers' Auction**

Note: Consignors not registered in advance (walk-up's) may be limited to a certain number of lots (depending on space available). Sales fill up quickly, so be sure to pre-register to assure the best times!

Note: All C-Lots (cars, trailers, etc.,) and T-Lots (new tires - no used tires please) must pay a registration fee. Register now for earlier sale times. All C-Lots will sell on Saturday starting at noon for all sales.

I have read and understand the terms, rules, commission and conditions of consigning items, and accept them.

Signature: _____ • Print Name _____

ALL Sales Terms and Conditions - These auctions require CASH, cashiers check or travelers check. Personal and Business Checks will not be accepted. VISA and MasterCard are accepted. There is a 5% buyers premium on all sales. There is a 5% Credit Card Fee. Please come financially prepared to settle for your purchases. Applicable state sales tax will be charged.

IMPORTANT:

Send a brief description of your items on this form or a separate sheet (especially C-Lots). Show brand names, sizes, etc. which we can use to mention featured items in event press releases, catalog of items, etc. for the sale. We reserve the right to stop taking consignments when the sale is full.

• WEST BEND, WI •

FRI., JAN. 6 - 4PM & SAT., JAN. 7 - 9AM

Washington County Fair Park
& Conference Center

3000 Highway PV
West Bend, WI 53095

Consignments for this sale: Contact Gregg McKarns
at 815-703-0285

TENTATIVE EVENT SCHEDULE

• WEST BEND, WI •

WEDNESDAY

4:00 - Consignments Accepted, Until 9pm

THURSDAY

11:00 - Consignments Accepted, Until 7pm

1:00 - Trade Show Setup, Until 9pm

Consignments must be in the building by 8:00
Thursday night for auction sale setup overnight

FRIDAY

9:00 - Trade Show Setup, Until 2pm

3:00 - Doors Open to Public

4:00 - Auction Sale Begins

9:00 - Trade Show Closes

Auction Sale continues until all part
lots are sold (Approx. 10:30 pm)

SATURDAY

8:00 - Doors Open to Public

9:00 - Auction Sale Begins

6:00 - Trade Show Closes

Auction Sale continues until all part
lots are sold (Approx. 9:00 pm)

PRIME TIME SPACES ARE ONLY AVAILABLE THROUGH ADVANCE REGISTRATION! SPACE IS LIMITED!



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