

BID PACKET

# COMMERCIAL BUILDING & VACANT LOT ONLINE AUCTION

1980 ALLISON LANE CORYDON, IN 47112

ONLINE BIDDING ENDS

WEDNESDAY, MARCH 30 @ 2PM





# REAL ESTATE ONLINE AUCTION TERMS AND CONDITIONS 1980 ALLISON LANE, CORYDON, IN 47112 BIDDING ENDS WEDNESDAY, MARCH 30, 2022

This property is offered under specific terms and conditions per the printed auction bid packet and is included and adapted in a legally binding purchase agreement. If you have not read and reviewed the auction bid packet or do not completely accept the terms and conditions - do not bid.

### **SELLING IN TWO PARCELS WITH PUBLISHED MINIMUM RESERVES**

The property will be sold in two parcels, each one selling individually with a published reserve opening bid (not including buyer's premium). When the opening bid has been placed, a notification will be posted and the auction will become absolute and sell to the highest bidder. Parcel 1 known as 1980 Allison Lane is a 3600 square foot commercial building on 0.466 acre with a reserve opening bid of \$200,000. Parcel 2 is an adjacent vacant 0.467 acre lot with a reserve opening bid of \$30,000.

### **BIDDING ONLINE**

Proper and complete registration is required. All bidders must provide name, address, phone number, email address, and credit card information to register. A credit card will be validated before bidding access is granted, but is not a recognized form of payment of the deposit or purchase price. By registering, all bidders acknowledge having read and agree to be bound by the Auction Terms and Conditions.

While online bidding is very popular, not everyone is entirely comfortable with the process. The Harritt Group staff is always available to assist any bidder who has questions. If you need assistance placing a bid online or prefer to submit a bid in person, please call our office for assistance @ 812-944-0217.

### **BUYER'S PREMIUM**

A 10% buyer's premium will be added to the final bid. The buyer's premium, together with the final bid amount, will constitute the total purchase price of the Real Estate. (Example: Hammer Bid Price \$100,000 plus 10% Buyer's Premium equals Contract Purchase Price of \$110,000)

### MANNER OF PAYMENT

A 10% non-refundable down payment of the Contract Purchase Price in the form of cash, check, or wired funds in USD are due within 24 hours following the auction with the signing of a legally binding purchase agreement. (Example: Hammer Bid Price \$100,000 + 10% Buyer's Premium \$10,000 = Contract Purchase Price \$110,000 with a 10% Down Payment of \$11,000). Arrangements will be made to meet with the successful bidder to execute the documents or the documents can be emailed to the successful bidder and returned by email, DocuSign or fax to the Harritt Group within 24 hours of the auction.

### **CLOSING**

All auctions are a cash sale and the balance of the purchase price will be due in 40 calendar days, on or before May 9, 2022. If the buyer chooses to obtain financing for the balance of the purchase price, completion of this transaction is *not* based upon the condition of successfully obtaining financing nor is it subject to a satisfactory appraisal, survey, or inspections of any kind. All closing costs and wiring fees are the buyer's expenses.

### **INSPECTION**

Property is being sold "As Is" with no contingencies and no warranties expressed or implied. All inspections are welcomed *prior to auction* at the buyer's expense. The buyer relies upon the condition of the property based upon their own examination and has not relied upon any statement or representation by the auctioneer or staff as to the nature or condition of the property. Square footage measurements are estimated. Buyers can make their own precise measurements, if needed.

### **FLOOD DESIGNATION**

Buyer may not terminate the agreement if the property requires flood insurance or that is subject to building or use limitations by reason of the location, which materially interferes with the buyer's intended use of the property. The buyer shall pay for and be responsible for flood certification if needed. FEMA records indicate that the property is not in a flood zone.

### **EVIDENCE OF TITLE**

Seller will provide a merchantable title via a deed. The cost of title evidence, as desired by the buyer, to be a buyer's expense. Owner's title insurance is always strongly recommended, and that without said insurance, the buyer may have no future objections to the title, or potential losses. Buyer is accepting title subject to (1) Any recorded or unrecorded building restrictions, restrictive covenants, conditions, or other use restrictions applicable to the property and (2) Any recorded, unrecorded, or visible easements for public or private use including road, utilities or others, upon which existing improvements do not encroach of which there are no violations.

### **SURVEY**

Property is being sold without a survey. All land measurements are per courthouse records.

### **REAL ESTATE TAXES AND ASSESSMENTS**

All taxes that have accrued for any prior calendar year that remain unpaid shall be paid by the seller either to the County Treasurer and/or the buyer in the form of a credit at closing. All taxes that have accrued for the current calendar year shall be prorated on a calendar-year basis as of the closing date. The buyer also acknowledges the seller's tax exemptions and/or credits may not be reflected on future tax bills. The buyer may apply for current-year exemptions/credits at or after closing if applicable.

### **POSSESSION**

Seller will give possession at closing, subject to tenant's rights.

### FEDERAL LEAD-BASED PAINT DISCLOSURE

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint. All inspections and assessments for the presence of lead-based paint and/or lead-based paint hazards must be made prior to the auction. The buyer waives the 10-day opportunity to conduct such an assessment and acknowledge receipt of the lead-based paint disclosure form.

### **AUCTION END TIME**

Harritt Group Online Auctions are timed events and all bidding will close at a specified time. Harritt Group Online Auctions also have an auto-extend feature. Any bid placed in the final minutes of an auction will cause the auction ending to be automatically extended from the time the bid was placed. Example: If an auction scheduled to close at 6 PM receives a bid at 5:59 PM, and the extended bidding time for that auction is 10 minutes, the close time will automatically extend to 6:09 PM. The auto-extend feature remains active until no further bids are received within the specified time frame.

### **MAXIMUM BID**

Internet bidders who desire to make certain their bids are acknowledged should use the maximum bidding feature and place their maximum bid in ample time before the close of the auction. However, in the event two identical maximum bids for the same amount are placed, it is the first one received which will be given preference and will indicate the bidder is "Winning". The online bidder, therefore, is responsible for monitoring their bid to the close of the auction. Harritt Group will bear no liability/responsibility in case of a bidder error. Bidding platform records of Auction Mobility and the Harritt Group will be deemed conclusive in all respects and will be final.

### MALFUNCTION AND LOSS OF SERVICE

The results of the auction may be rendered void if a malfunction or temporary loss of service occurs. In such an event, Harritt Group reserves the right to remedy the situation in whichever way best represents the seller, including the cancellation of existing bids. Harritt Group shall not be held liable in any way for any malfunctions or loss of service. The bidder acknowledges and understands that this service may or may not function correctly at the close of the auction. Under no circumstances shall Bidder have any kind of claim against Harritt Group or anyone else if the internet service fails to work correctly during the close of the auction. Harritt Group will not be responsible for any missed bids from any source.

### **SOLD WITH SELLER'S RESERVE**

Final bid price is subject to the seller's confirmation. When the bidding has met the reserve, a notification will be posted and the auction will become absolute and sell to the highest bidder.

### **BROKER PARTICIPATION**

A commission will be paid to any properly licensed Broker who registers prior to the auction a successful buyer according to the appropriate Broker Participation Agreement and requirements.

### **PRE-AUCTION SALES**

No pre-auction offers. All bidding to be submitted online during the period of Wednesday, March 23 through Wednesday, March 30, 2022.

### **AGENCY**

The Harritt Group is acting exclusively as agents for the seller.

### **SELLER**

Kathleen Lally Towsley

### 1980 Allison Lane, Corydon, IN 47112

Listing #: 202207466

\$.00

Active (03/15/22)



Commercial Prop Type:

Harrison

2,512

2020/2021

SubType:

Medical, Office, Other,

Restaurant, Retail

County: Harrison Approx Sqft: 3,984 Area/Zone:

Saft Source: Assessor Lot Sz:

0.466 / 20,299

Lot Sz Src:

Assessor

Lot Dim:

109' x 187'

Irreg. Dim:

No Land Assess: \$46,700

Improvements: 133,000 Total Assess: \$179,700

I-64 to IN-135. South 1 DOM:

mile to right on IN-337. 1/10 mile to left on Allison Lane. Property on left just past Limeberry Lumber.

310925126008000007

Year Built: 1990

Legal:

Township:

Lease Rate:

Ls Rt Type:

Ann Tax:

Tax Year:

Parcel#:

Part of N 1/2 NW Qtr. of Section 25, Twp 3 S, R 3 E in

Harrison Twp., Harrison County, IN 0.466 Ac.

### Remarks

COMMERCIAL BUILDING & VACANT LOT ONLINE AUCTION - BIDDING ENDS WEDNESDAY, MARCH 30 @ 2PM. Selling online in 2 Parcels with minimum opening bids and then absolute to the highest bidder. PARCEL 1 - Commercial Building Minimum Opening Bid \$200,000. PARCEL 2 (SEE MLS# 202207467) - Vacant Adjoining Lot - Minimum Opening Bid \$30,000. Prime location 1 mile south of I-64 interchange near the IN-135 business corridor. Previously occupied by Dr. Towsley's Old Capital Veterinary Hospital with 3 BR-1 bath living quarters upstairs (currently rented) and two-car garage on a 1/2 acre lot. See website for details. All business personal property selling separately at auction. Ideal for live-work business, office space or retail. BUYERS PREMIUM 10% Buyer's Premium added to the hammer bid price to determine the final purchase price. REAL ESTATE TERMS A non-refundable down payment (10% of the purchase price) in the form of cash, check, or wired funds in USD are due within 24 hours following the auction, balance due in 40 days for clear title. Taxes prorated to the day of closing. Possession at closing subject to tenants rights. Selling as is without contingencies, all inspections welcomed before the auction. All closing costs are the buyer's expense. OPEN Tuesday, March 22 & March 29, 11AM-1PM

### **Amenities**

Construction:

Existing Road Frontage: 109 Leasable SQFT: 3,600

Max Divisible Sq Ft: Min Divisible Sq Ft: Elevators YN:

Number of Docks:

Dock Height: Number of Doors:

Existing Zoning: Number of Parking:

Units Total:

B-2 11

### Units

### General Information

Transaction Type: Covenants & Restr:

Yes

Flood:

No

Sign:

Yes

All information deemed reliable but not guaranteed.

INFORMATION HEREIN DEEMED RELIABLE BUT NOT GUARANTEED. BUYER(S) TO VERIFY ALL INFORMATION.

## Allison Lane, Corydon, IN 47112

Listing #: 202207467

Active (03/15/22)

Prop Type: Commercial SubType: Vacant Land Harrison Approx Sqft: County: Township: Harrison Lot Sz: 0.467 / 20,343 Lease Rate: Lot Sz Src: Assessor Ls Rt Type: 109' x 187' Lot Dim: Ann Tax: Irreq. Dim: No Tax Year: 2020/2021 Land Assess: \$1,700 Parcel#: 310925126007000007 Improvements:0 Adl Parc#: Total Assess: \$1,700 Directions: I-64 to IN-135. South 1 DOM: mile to right on IN-337. 1/10 mile to left on

Allison Lane, Property on left just past Limeberry Lumber,

Year Built: Legal:

Part of N 1/2 NW Qtr of S 25, Twp 3 S, R 3 E in Harrison Twp, Harrison County, IN 0.467 acres.

### Remarks

COMMERCIAL BUILDING & VACANT LOT ONLINE AUCTION - BIDDING ENDS WEDNESDAY, MARCH 30 @ 2PM. Selling online in 2 Parcels with minimum opening bids and then absolute to the highest bidder. PARCEL 2 - Vacant Lot - Minimum Opening Bid \$30,000. PARCEL 1 - See MLS#202207466 Adjacent Commercial Building - Minimum Opening Bid \$200,000. Prime location 1 mile south of I-64 interchange near the IN-135 business corridor. Zoned B-2 General Business. BUYERS PREMIUM 10% Buyer's Premium added to the hammer bid price to determine the final purchase price. REAL ESTATE TERMS A non-refundable down payment (10% of the purchase price) in the form of cash, check, or wired funds in USD are due within 24 hours following the auction, balance due in 40 days for clear title. Taxes prorated to the day of closing. Possession at closing. Selling as is without contingencies, all inspections welcomed before the auction. All closing costs are the buyer's expense. AUCTIONEER ON SITE Tuesday, March 22 & March 29, 11AM-1PM

### **Amenities**

Construction: Road Frontage:

Max Divisible Sq Ft: Elevators YN:

Vacant 109

Number of Docks: Dock Height: Existing Zoning: Units Total:

**B-2** 0

Units

### General Information

Transaction Type:

Covenants & Restr:

Yes

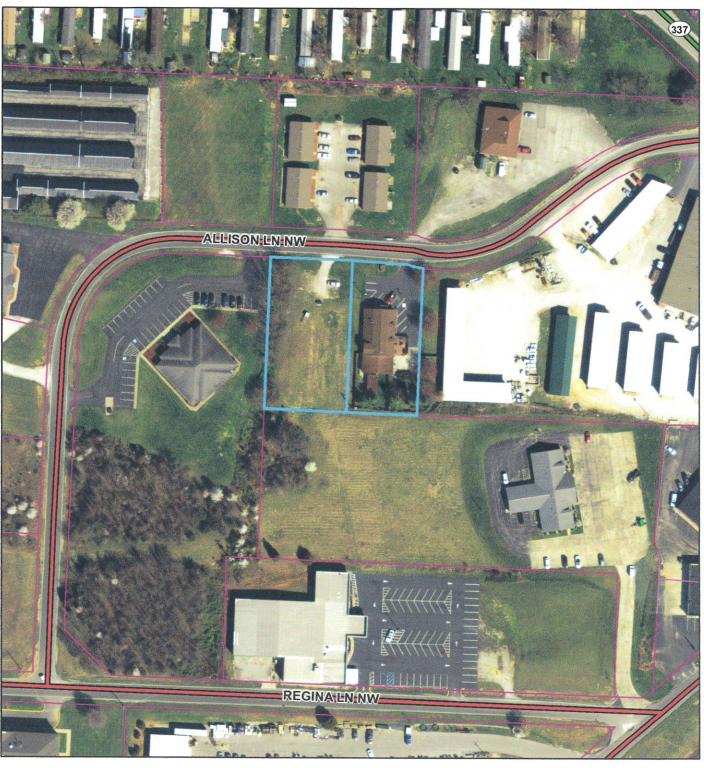
Flood:

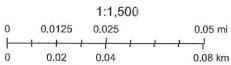
No Yes

Sign: All information deemed reliable but not guaranteed.

INFORMATION HEREIN DEEMED RELIABLE BUT NOT GUARANTEED. BUYER(S) TO VERIFY ALL INFORMATION.

# 1980 Allison Lane, Corydon, IN 47112





31-09-25-126-007.000-007	TOWSLEY, KATHLEEN LALLY	1980 ALLISON LN	IN	500, Vacan	500, Vacant - Platfed Lot		204 305
General Information Parcel Number	Ownership TOWSLEY KATHLEEN LALLY	Dafe Owner	Tra	State of Comparation	far of Olwhership Doc ID Code Book/Page Adj Safe Price	Sale Price VII	NOTES   NOTES
31-09-25-126-007.000-007	3750 SHERIDAN RD	72020	TOWSLEY, KATHLEE		00	08	וואליאות פערב (בססגו סעמביי)
Local Parcel Number	LOUISVILLE, KY 40220		TOWSLEY, KELLEY L	200502534 C	ap /	50	8/14/2018 3RD: NO CHANGES PER RA FOR 19 PAY 20
0040375100			TOWSLEY, KELLEY L	0	WD 0098/895	0\$	1/30/2005 ChID: Previous parcel_id:
Tax ID:	Legal	01/01/1900	PFLANZ, RICHARD U	5	, dw	- 08	0303250601985
Routing Number	PT N1/2 NVV OR 25-3-3 .467						2/9/1995 MEM: TRANSF: FROM PFLANZ, RICHARD U.& DOLORES JEAN TO TOWSLEY, KELLEY L.& S
Property Class 500				œ	Res		
Vacant - Platfed Lot			s values are not refuller. Values and are su				
Year: 2021	2021 Assessment Year	2021	2020	2019	2018	2017	
Location Information	WIP Reason For Change		AA	AA	₹ :	¥	
County	************	03/26/2021	03/27/2020	03/19/2019	03/23/2018	03/24/2017	
Township	Indiana Cost Mod   Valuation Method   1 0000   Fraislization Factor	indiana Cost Mod	1,0000	1.0000		1.0000	
HARRISON TOWNSHIP	-		Lucitor				
District 007 (Local 004)	\$1,700 Land	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700	
School Corp 3490	\$0 Land Non Res (2)	0\$	OS :	98	0\$	08 82	
SOUTH HARRISON		50/100	00/18	00/18	\$00/10	0\$	
Neighborhood 3107501-007	=	80	S	08	OS :	08	
Harrison Twp Base Res		90 80	08 08	S	08 80 80	8 8	
Section/Plat	<u>                                     </u>	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700	Fand Committeelops
	50 Total Res (1)	3 8	F 67	OS OS	G G	9 09	Calculated Acreage 0.47
Location Address (1)	38	6/1	\$1,700	\$1,700	\$1,700	\$1,700	
CORYDON, IN 47112	Land Data (Standard Dept	SEC MISS	. Res 120' Cl (20' Base Lot Res 0 X 0 Cl 0 X 0)	O X O Selection =	Cl 0 × 0)		Developer Discount
, 1	Pricing So	Size Factor	Rate Adj.	K Kare	Infl. % Fig. % Factor	ket Value	Parcel Acreage
Zoning	pe Method ID Fron		ė	*410e	- 100 M	10000 \$1730	81 Legal Drain NV
* · · · · · · · · · · · · · · · · · · ·	94 A	0.46/0 1.00	55,700 ao,700		95		82 Public Roads NV
Subdivision							83 UT Towers NV U.UU
**							91/92 Acres 0.47
							Farmland
Murket Model							Farmland Value \$0
N/A							Measured Acreage 0.00
Characteristics							4cre
12							pus
							Classified   otal   50   Farm / Classified Value   50
Public Utilities EKA							
							5.12
Streets or Koads III-							Supp. Page Land Value
Moforbioshood 1 if Ovelo Street							
Other							CAP 2 Value 50
Printed Thursday, March 3, 2022 Review Groun	Data Source N/A Co	Collector 06/29/2018	¥	Appraiser			

31-09-25-126-008.000-007	TOWSLEY, KA	KATHLEEN LALLY	1980 ALLISON LN	SN IN	499, Oth	499, Other Commercial Structures	ial Structu	Ires
General Information	ð	mersinip			ransfer of Ownership	ership		
Parcel Number 31-09-25-126-008 000-007	TOWSLEY, KATHLEEN LALLY	ILEEN LALLY	_	Owner	Doc ID	Code Book/Page Adj Sale Príce	age Adj Sal	e Príce V/I
Control Day of Manager and Property of State of	LOUISVII I F KY 40220	40220	•	<b>FOWSLEY, KATHLEE</b>	202005598	ဗ္ဗ	~-	200
Local Farcel Number 0040339800			•	TOWSLEY, KELLEY L	200502534	QD	***	200
Tov C.			11/08/1989	TOWSLEY, KELLEY L.	C	WD 008	0081/595	20
ימא ונל,		Legal	01/01/1900 F	FROM PFLANZ, RICH		WO	•••	
Routing Number	PT N1/2 NW OR 25-3-3 ,466	3,466 .						•
t 1								
Property Class 499 Other Commercial Structures		Farmer of the control				Commercial		
Year: 2621	Α.	uation Records (Work	dn Progr	ess values are not certified v	Selle	and are subject to chan	change)	
	2021	Assessment Year	2021	2020	2019	61	2018	2017
County	WIP	Reason For Change	4	AA AA		AA AA	₽¥	AA
Harrison		As Of Date	03/26/2021	11 03/27/2020	03/19/2019		03/23/2018	03/24/2017
,	Indiana Cost Mod	Valuation Method	Indiana Cost Mod	d Indiana Cost Mod	Indiana Cost Mod	od Indiana Cost Mod		Indiana Cost Mod
I OWNISHID	1.0000	Equalization Factor	1.0000	1,0000	1.0000		1.0000	1,0000
		Notice Required			- Change			
District 007 (Local 004) HARRISON TOWNSHIP	\$46,700	Land	\$46,700	\$46,7	\$46,7		\$46,700	\$46,700
	\$14 OOO	Land Kes (1)	50				S 5	200
SOUTH HARRISON	\$32,700	Land Non Res (3)	\$32,700		\$32,700		\$14,000 \$32,700	\$14,000
Neighborhood 3407404 007	\$133,000	Improvement	\$133,000				\$146,700	\$159,900
Harrison Twp - Com Area #4	\$35,700	Imp Non Res (2)	535,700	80 841,400	\$41.8		009'6ES	\$43.500
Section/Plat	\$97,300	Imp Non Res (3)	\$97,300	¢\$		Ģ	\$107,100	\$116,400
25	\$179,700	Total	\$179,70				\$193,400	\$206,600
Location Address (1)	\$49.700	Total Non Res (2)	\$ 49.70	\$U 00 S55 400	######################################		\$0	\$0
1980 ALLISON LN.	\$130,000	Total Non Res (3)	\$130,000	wy.	(r)	₩.	\$139,800	\$149,100
CORYDON, IN 47112		Land Data (Standard Depth: Res 120, Cl 120 Base Lot: Res 0 X 0, Cl 0 X 0)	dard Depth: Re	s 120 CF 20 B	ise Lor. Res u	XCOM CONTRACTOR		
£	Pricing	7	Sizo Enotor	Docto	Adj. Ext.	1-9 e/ R	Res Market	Yeline
Zoning	9	Front	Ľ.	Nate R	Rate Value	imit. % Elig %	% Factor	Vaine
• • • •	11 A	0 0.4	0.4660 1.54	\$65,000 \$100,100	100 \$46,647	0 %0	0% 1:0000	\$46,650
Subdivision								
Lot								
Market Model								
¥7x								
Characteristics Topography Flood Hazard								
Public Utilities ERA								
A								
Streets or Roads TIF								
Neignbornood Life Cycle Stage Other								
					v			
Kevlew Group	Data Source N/A		Collector 06/29/2018	×	Appraiser	er		

Land Computations

Calculated Acreage

814/2018 3RD: ADDED CENTRAL AIR TO APARTMENT PART OF BLDG FOR 2019 PAY 2020 PER RA

972/2020 3RD: SALE ON 07/29/2020 FOR SO INVALID (COURT ORDER)

Harrison Twp - Com Area #

10/24/1996 COM: NOTE: COMMERCIAL APPT AND VETERINARY OFFICE NOTE: ADDED FENCING FOR 1993

1/30/2006 ChID: Previous parcel\_Id: 03/03/250001945

Total Acres Farmland

91/92 Acres

9 Homesite

Farmland Value

82 Public Roads NV

83 UT Towers NV

81 Legal Drain NV

Parcel Acreage

Developer Discount

Actual Frontage

\$14,06 \$32,70 \$46,70

CAP 2 Value CAP 3 Value

Total Value

Supp, Page Land Value CAP 1 Value

Farm / Classifed Value

Homesite(s) Value

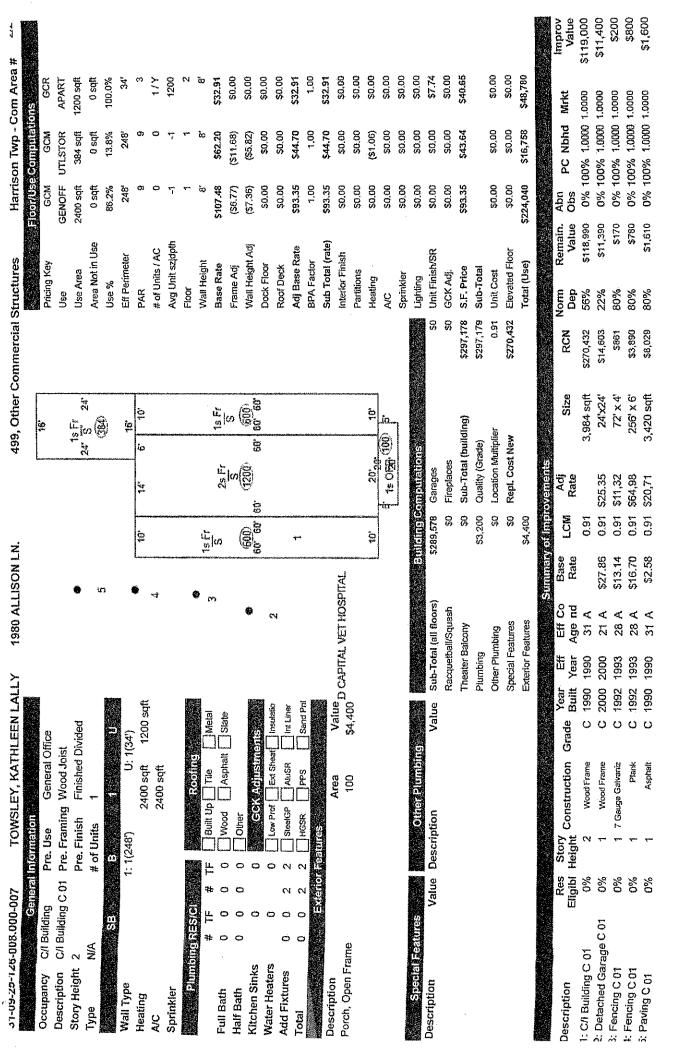
91/92 Value

Avg Farmland Value/Acre

Value of Farmland

Classified Total

Measured Acreage



ZONE	Types of uses
B-2	<ol> <li>Principle uses- Amusement enterprises, Antique shops Appliance sales- major, Art shop, Automobile, truck &amp; motorcycle sale/rental/display, Automobile service station, Bakeries, Banks, Barber shops, Beauty salons, Bowling Alleys, Clothing stores Cold storage, Communication towers(subject to Section 407.00(b), Contractors office, Dance halls, Department stores, Drive-in restaurant, Drug stores, Dry cleaners, Fire station /EMS, Florist, Fur shops, Furniture stores, Garden supplies, Grocery, Gunsmith/dealer of Firearms, Handicrafts, Hardware stores, Hospitals, Hotels, Insurance and real estate agencies, Jewelry stores, Launderette, Library, Locksmith, Lounges, Lumber yard, Meat market, Mortuary, Motel, Media Shop (subject to Section 405.03), Nursery schools, day nurseries &amp; childcare centers, Office equipment/supplies, Paint store, Pet store, photographic studios, Pool halls, Printing and duplication non-industrial, Professional offices, Retail business or service for sole convenience of neighborhood residents, Restaurants, Sexually Oriented Business, (subject to Section 405.03)Shoe repair shops, Skating rinks, Specialty shops, Sporting goods, Taverns, Theater, indoor, Town Halls, Variety stores,.</li> <li>Special exceptions- Automobile/truck repair as accessory to truck &amp; auto sales, Parking areas, Residential- single family for owner of permitted use provided dwelling shall be an integral part of the commercial structure, Storage wholesaling and warehousing in connection with a permitted use.</li> </ol>
	(Ord. 2015-02, Ord#2016-29 and 2018-13)
B-3	1. Principle uses- Automobile service station, Communication towers (subject to Section 407.00(b), Drive-in restaurant, Fire station/EMS, Hotels, Lounges, Media Shop (subject to Section 405.03), Motel, Restaurants, and Sexually Oriented Business (subject to Section 405.03).
	2. Special exceptions- Truck stop.
	3. Accessory- Parking areas. (Ord. 2015-02 and Ord#2016-29)