

BID PACKET

# ONLINE AUCTION

2223 AMBOY DRIVE LOUISVILLE, KY 40216

ONLINE BIDDING ENDS

SUNDAY, FEBRUARY 6 @ 6PM





## REAL ESTATE ONLINE AUCTION TERMS AND CONDITIONS 2223 AMBOY DRIVE, LOUISVILLE, KY 40216 Bidding Ends Sunday, February 6, 2022

This property is offered under specific terms and conditions per the printed auction bid packet and is included and adapted in a legally binding purchase agreement. If you have not read and reviewed the auction bid packet or do not completely accept the terms and conditions - do not bid.

## **COVID-19 PRECAUTIONS**

The Harritt Group will follow social distancing and face mask recommendations. Inspection by open house or by appointment. Video tours available upon request.

## **BIDDING ONLINE**

Proper and complete registration is required. All bidders must provide name, address, phone number, email address, and credit card information to register. A credit card will be validated before bidding access is granted, but is not a recognized form of payment of the deposit or purchase price. By registering, all bidders acknowledge having read and agree to be bound by the Auction Terms and Conditions.

While online bidding is very popular, not everyone is entirely comfortable with the process. The Harritt Group staff is always available to assist any bidder who has questions. If you need assistance placing a bid online or prefer to submit a bid in person, please call our office for assistance @ 812-944-0217.

## **BUYER'S PREMIUM**

A 10% buyer's premium will be added to the final bid. The buyer's premium, together with the final bid amount, will constitute the total purchase price of the Real Estate. (Example: Hammer Bid Price \$100,000 plus 10% Buyer's Premium equals Contract Purchase Price of \$110,000)

## MANNER OF PAYMENT

A 10% non-refundable down payment of the Contract Purchase Price in the form of cash, check, or wired funds in USD are due within 24 hours following the auction with the signing of a legally binding purchase agreement. (Example: Hammer Bid Price \$100,000 + 10% Buyer's Premium \$10,000 = Contract Purchase Price \$110,000 with a 10% Down Payment of \$11,000). Arrangements will be made to meet with the successful bidder to execute the documents or the documents can be emailed to the successful bidder and returned by email, DocuSign or fax to the Harritt Group within 24 hours of the auction.

## **CLOSING**

All auctions are a cash sale and the balance of the purchase price will be due in 40 calendar days, on or before March 18, 2022. If the buyer chooses to obtain financing for the balance of the purchase price, completion of this transaction is *not* based upon the condition of successfully obtaining financing nor is it subject to a satisfactory appraisal, survey, or inspections of any kind. All closing costs and wiring fees are the buyer's expenses.

## INSPECTION

Property is being sold "As Is" with no contingencies and no warranties expressed or implied. All inspections are welcomed *prior to auction* at the buyer's expense. The buyer relies upon the condition of the property based upon their own examination and has not relied upon any statement or representation by the auctioneer or staff as to the nature or condition of the property. Square footage measurements are estimated. Buyers can make their own precise measurements, if needed.

## **FLOOD DESIGNATION**

Buyer may not terminate the agreement if the property requires flood insurance or that is subject to building or use limitations by reason of the location, which materially interferes with the buyer's intended use of the property. The buyer shall pay for and be responsible for flood certification if needed. *Our records indicate that the property is located in Flood Zone X - 0.2 percent-annual-chance (or 5-00 year) flood.* 

## **EVIDENCE OF TITLE**

Seller will provide a merchantable title via a deed. The cost of title evidence, as desired by the buyer, to be a buyer's expense. Owner's title insurance is always strongly recommended, and that without said insurance, the buyer may have no future objections to the title, or potential losses. Buyer is accepting title subject to (1) Any recorded or unrecorded building restrictions, restrictive covenants, conditions, or other use restrictions applicable to the property and (2) Any recorded, unrecorded, or visible easements for public or private use including road, utilities or others, upon which existing improvements do not encroach of which there are no violations.

## **SURVEY**

Property is being sold without a survey. All land measurements are per PVA records.

## **REAL ESTATE TAXES AND ASSESSMENTS**

All taxes that have accrued for any prior calendar year that remain unpaid shall be paid by the seller either to the County Sheriff and City Treasurer and/or the buyer in the form of a credit at closing. All taxes that have accrued for the current calendar year shall be prorated on a calendar-year basis as of the closing date. The buyer also acknowledges the seller's tax exemptions and/or credits may not be reflected on future tax bills. The buyer may apply for current-year exemptions/credits at or after closing if applicable.

## **POSSESSION**

Seller will give possession at closing.

## FEDERAL LEAD-BASED PAINT DISCLOSURE

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint. All inspections and assessments for the presence of lead-based paint and/or lead-based paint hazards must be made prior to the auction. The buyer waives the 10-day opportunity to conduct such an assessment and acknowledge receipt of the lead-based paint disclosure form.

## **AUCTION END TIME**

Harritt Group Online Auctions are timed events and all bidding will close at a specified time. Harritt Group Online Auctions also have an auto-extend feature. Any bid placed in the final minutes of an auction will cause the auction ending to be automatically extended from the time the bid was placed. Example: If an auction scheduled to close at 6 PM receives a bid at 5:59 PM, and the extended bidding time for that auction is 10 minutes, the close time will automatically extend to 6:09 PM. The auto-extend feature remains active until no further bids are received within the specified time frame.

## **MAXIMUM BID**

Internet bidders who desire to make certain their bids are acknowledged should use the maximum bidding feature and place their maximum bid in ample time before the close of the auction. However, in the event two identical maximum bids for the same amount are placed, it is the first one received which will be given preference and will indicate the bidder is "Winning". The online bidder, therefore, is responsible for monitoring their bid to the close of the auction. Harritt Group will bear no liability/responsibility in case of a bidder error. Bidding platform records of Auction Mobility and the Harritt Group will be deemed conclusive in all respects and will be final.

## MALFUNCTION AND LOSS OF SERVICE

The results of the auction may be rendered void if a malfunction or temporary loss of service occurs. In such an event, Harritt Group reserves the right to remedy the situation in whichever way best represents the seller, including the cancellation of existing bids. Harritt Group shall not be held liable in any way for any malfunctions or loss of service. The bidder acknowledges and understands that this service may or may not function correctly at the close of the auction. Under no circumstances shall Bidder have any kind of claim against Harritt Group or anyone else if the internet service fails to work correctly during the close of the auction. Harritt Group will not be responsible for any missed bids from any source.

## **SOLD WITH SELLER'S RESERVE**

Final bid price is subject to the seller's confirmation. When the bidding has met the reserve, a notification will be posted and the auction will become absolute and sell to the highest bidder.

## **BROKER PARTICIPATION**

A commission will be paid to any properly licensed Broker who registers prior to the auction a successful buyer according to the appropriate Broker Participation Agreement and requirements.

## **PRE-AUCTION SALES**

No pre-auction offers. All bidding to be submitted online during the period of *Sunday, January 30 - Sunday, February 6, 2022.* 

## **AGENCY**

The Harritt Group is acting exclusively as agents for the seller.

## **SELLER**

Arcella Stevenson Estate



LevelWidthLengthRemarks

Room

**Residential - Auction** 

List Number: 1604216 Address: 2223 Amboy Dr, Louisville, KY 40216 Area: 01-Dtwn Old Louisville/

Shively/West Lou

Sub Area: A Total Living Area: 1,422 Basement: None

Total # Bedrooms: 3 Disclosure: No Style: Ranch

Status: Active **School District:** Jefferson **Above Grade** Finished: 1,422 Total Baths: 1

Fin: 0

**UF**: 0

Sqft - Total Unfin: 0 Nonconform SqFt Nonconform SqFt

Listing Price: 1 County: Jefferson Subdivision/Condo: **HEATHERFIELDS** Baths - Full: 1 Baths - 1/2: 0 Age: 67 Year Built: 1955

Stories: 1



Open House Info:

In-Person Open House 01/30/2022 12:00 PM to 2:00 PM In-Person Open House 02/03/2022 12:00 PM to 2:00 PM

Directions: I-264 to Exit 8B U.S. 31 Dixie Highway. North 1.3 miles to a left on Farnsley Road. 7/10 mile to right on Fern Lea Road to left on Peaslee Road to left on Amboy Drive. Home on the right.

SHIVELY BRICK RANCH ONLINE AUCTION - BIDDING ENDS SUNDAY, FEBRUARY 6 @ 6PM. Selling online at auction a classic 1950's one level brick rance style home with rear family room addition, enclosed sunroom, covered deck, replacement windows, equipped eat-in kitchen with knotty pine cabinets, equipped laundry room, and gated detached 2-car garage. Located just two miles NW of the Watterson Expressway off US-31 minutes to schools & shopping. Great opportunity - one owner home - first time on the market! BUYERS PREMIUM 10% Buyer's Premium added to the hammer bid price to determine the final purchase price. REAL ESTATE TERMS A non-refundable down payment (10% of the purchase price) in the form of cash, check, or wired funds in USD are due within 24 hours following the auction, balance due in 40 days for clear title. Taxes prorated to the day of closing. Possession at closing. Selling as is without contingencies, all inspections welcomed before the auction. See full details in the Auction Bid Packet. OPEN INSPECTION Sunday, January 30, 12PM - 2PM & Thursday, February 3, 12PM - 2PM

Name Kitchen Laundry Living Roon Full Bathroom Bedroom Bedroom Bedroom Family	First 13.5 11.9 First 5.11 7.1 n First 7.1 7.1 First 10.6 10.1 First 11.5 10.11 First 11.6 11.6		nkemarks		AG BG NC Total SgFtSrc:	(Fin) (UF) 1,4220 0 0 0 0 0 1,4220	Basement: Construction: Cooling: Exterior: Foundation: Fencing: Heating: Lot Description: Garage/Parking: Roof:	None Brick; Vinyl Central Air Deck Crawl Space; Poured Concrete Other # of HVAC Units: 1; Forced Air; Natural Gas Level; Sidewalk 2 Car Garage; Detached; Entry Front; Driveway Shingle		
Room Other	First 15.3 First 9.8	17.9 18.1	Sunroom-N Heated	lot	<u>[-9</u> . 10.13]		Utilities: M Struct Flood Plain:	Electricity Connected; Water No	Fuel:Natural;	Public Sewer; Public
Total # of R	First Floor PBR: Yes		First Laundry Le Floor Laundry: Yes		.evel: 1st # Closets Level 1: 4		# Fireplaces			
Lot Dimens				Lot S	ot SF: 8,100 Lot SF Source: PVA			Acres: 0.19	Sold A	s-ls: Yes
HOA Fee: N	IOA Fee: No \$0			HOA Y/N: No						
Condo Feat	tures:									
Condo i cut										
GOOD STREET, SAN OF S	res:	-	CONTRACTOR			THE RESERVE THE PARTY OF THE PA	CONTRACTOR OF THE PARTY OF THE	THE RESERVE OF THE PROPERTY OF	PROFESSIONAL PROPERTY OF THE PERSON NAMED IN COLUMN 1	TANK NO SECURE OF THE PARTY OF
Farm Featur City Tax: 0	CONTRACTOR OF THE PERSON OF TH	nty Tax	: 1.1149		Deed Bk: 3	3359	<b>Pg #</b> : 0419	Block: 1190	Lot: 66	Sub-Lot: 00

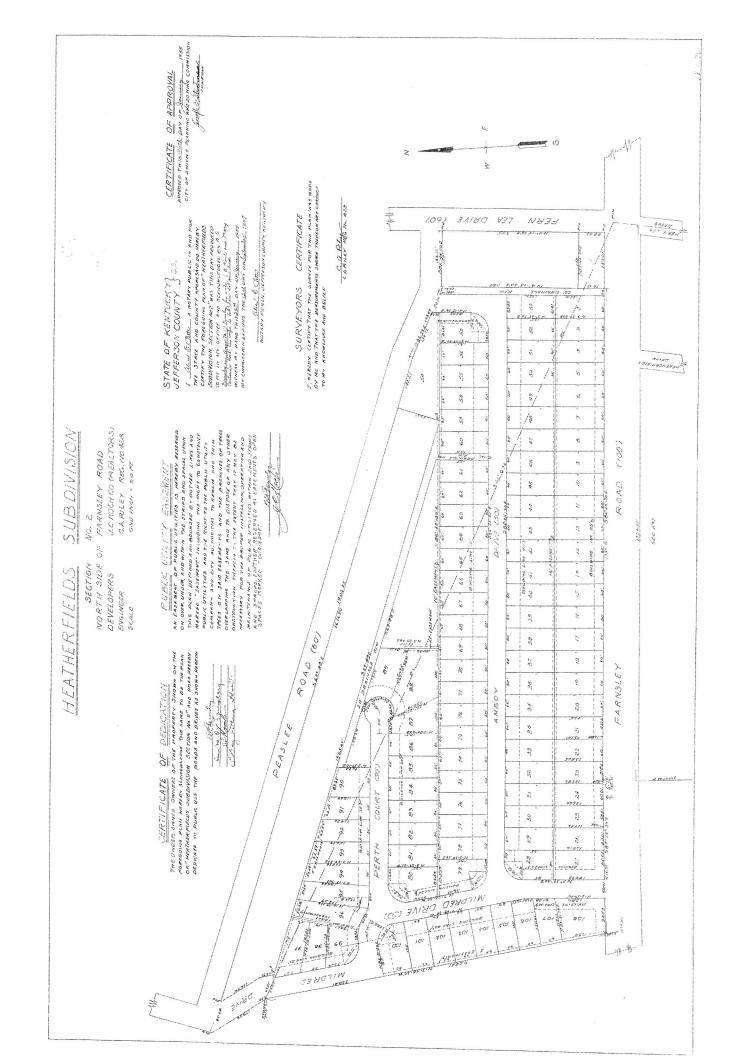
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## GREATER LOUISVILLE ASSOCIATION OF REALTORS®, INC. ATTACHMENT TO RESIDENTIAL SALES CONTRACT



Arcella Stevenson Estate (Seller) and		(B	uyer)
for Property at 2223 Amboy Drive, Louisville, Kentucky 403	216		
Lead Warning Statement			
Every purchaser of any interest in residential real property on which a residential dwelling was built primay present exposure to lead from lead-based paint that may place young children at risk of developing young children may produce permanent neurological damage, including learning disabilities, reduced i problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The property is required to provide the buyer with any information on lead-based paint hazards from risk ass possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection is recommended prior to purchase.	lead poisoning ntelligence quo seller of any in sessments or ins	g. Lead po stient, beh terest in r spections	isoning in avioral esidential real in the seller's
Sellers Disclosure (initial)			
(a) Presence of lead-based paint and/or lead-based paint hazards (check one below)			
☐ Known lead-based paint and/or lead-based paint hazards are present in the housing: (	(explain):		
Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the ho	ousing.		
(b) Records and Reports available to the seller (check one below):			
☐ Seller has provided the purchaser with all available records and reports pertaining to	lead-based pair	nt	
and/or lead-based hazards in the housing (list documents below):			
<b>4</b>			
Seller has no reports or records pertaining to lead-based paint and/or lead-based paint	t in the housing	•	
Buyer's Acknowledgment (initial)			
(c) Purchaser has received copies of all information listed above.			
(d) Purchaser has received the pamphlet Protect Your Family From Lead in Your Home.			
(e) Purchaser has (check one below):			
Received a 10-day opportunity (or mutually agreed upon period) to conduct risk asses	sment		
or inspection of the presence of lead-based paint or lead-based paint hazards; or			
Waived the opportunity to conduct a risk assessment or inspection for the presence of	lead-based		
paint and/or lead-based paint hazards.			
Agent's Acknowledgment (initial)			
(f) Agent has informed the seller of the seller's obligations under 42 U.S.C. 4852 d and i	s aware of his/	her	
responsibility to ensure compliance.			
Broker Agent has advised Seller of Seller's obligation under the law to complete this form and Seller ha	as refused to d	o so.	
SellerDate / / Buyer	Date	1	1
Certification of Accuracy			
The following parties have reviewed the information above and certify, to the best of their knowledge that the	e information th	ney have p	provided is
rue and accurate.  Geller Date / Buyer	Date	1	1
Geller Date / Buyer	Date	/	1
Agent Douglas Harritt Date 77 2/ Agent	Date	1	1
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# National Flood Hazard Layer FIRMette



OTHER AREAS OF FLOOD HAZARD 0.2 PCT/ANNUAL CHANCE FLOOD HAZARD Heatherfield Dirch 1:6,000 LOUISVILLE-JEFFERSON Feet 210120 AREA OF MINIMAL FLOOD HAZARD

# Legend

SEE FIS REPORT FOR DETAILED LEGEND AND INDEX MAP FOR FIRM PANEL LAYOUT

SPECIAL FLOOD HAZARD AREAS

With BFE or Depth Zone AE, AO, AH, VE, AR Without Base Flood Elevation (BFE) Regulatory Floodway 0.2% Annual Chance Flood Hazard, Areas

depth less than one foot or with drainage of 1% annual chance flood with average areas of less than one square mile Zone Future Conditions 1% Annual

Area with Reduced Flood Risk due to Chance Flood Hazard Zone Levee. See Notes. Zone X

Area with Flood Risk due to Levee Zone D

NO SCREEN Area of Minimal Flood Hazard Zone X

Area of Undetermined Flood Hazard Zone **Effective LOMRs** 

OTHER AREAS

- - - Channel, Culvert, or Storm Sewer

STRUCTURES | 111111 Levee, Dike, or Floodwall

Cross Sections with 1% Annual Chance Water Surface Elevation (B) 20.2 (

17.5

Coastal Transect

Base Flood Elevation Line (BFE) Limit of Study

Jurisdiction Boundary

Coastal Transect Baseline Hydrographic Feature Profile Baseline

OTHER FEATURES

Digital Data Available

No Digital Data Available

Unmapped

MAP PANELS

The pin displayed on the map is an approximate point selected by the user and does not represen an authoritative property location.

This map complies with FEMA's standards for the use of The basemap shown complies with FEMA's basemap digital flood maps if it is not void as described below. accuracy standards

authoritative NFHL web services provided by FEMA. This map reflect changes or amendments subsequent to this date and time. The NFHL and effective information may change or The flood hazard information is derived directly from the was exported on 1/17/2022 at 1:17 PM and does not become superseded by new data over time. This map image is void if the one or more of the following map elements do not appear: basemap imagery, flood zone labels, FIRM panel number, and FIRM effective date. Map images for legend, scale bar, map creation date, community identifiers, unmapped and unmodernized areas cannot be used for regulatory purposes.

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