

ONLINE ONLY - FORMER RESTAURANT WITH 3 APARTMENTS REAL ESTATE AUCTION

**MINIMUM
BID
\$10,000**

7150 NORTH FRONT STREET, CURTICE, OHIO 43412

BIDDING ENDS: THURSDAY, JULY 11, 2024 at 12:00 pm



Don't miss out on this incredible opportunity at Online Auction! We are offering a commercial building in Curtice, Ohio, formerly the Cornerstone Inn on the lower level and also has 3 apartments upstairs with one apartment currently rented for \$600 month to month. This property is a handyman's dream, with so much potential for renovation and investment. The seller does not know how old the holding tank, well, and roof are and the boiler doesn't work. The minimum bid is only \$10,000, making it an affordable option for those looking to enter the commercial real estate market. Don't wait, seize this chance to turn your vision into reality! Out of state owner is selling.

PROPERTY FEATURES:

- Commercial Brick Building
- Former Restaurant
- Located on a Corner Lot
- 3 Apartments Upstairs
- 1 Apartment Is Rented
- Full Basement



OPEN HOUSE:

**Monday, July 8, 2024
from 12:00 pm - 1:00 pm**



DIRECTIONS:

Route 2 to south on North Curtice Road to west on North Front, corner of Lucas and Front.

Lot Size 81 x Irregular
No. of Baths 4+
Foundation Basement

Square Feet 4,422+/-
School System Genoa Local
County Ottawa

Half Year Taxes \$863.61
TD Parcel No. 001-1929126752000

TERMS & CONDITIONS: AUCTION REGISTRATION: The online registration is available at www.PamelaRoseAuction.com or on our Mobile App and will need to be completed. Next you'll receive an email indicating you **must provide proof of funds** from your bank that you have sufficient funds to cover the required earnest money down payment before online bidding is enabled and you receive a bid number. This may be accomplished by emailing to info@pamelaroseauction.com prior to the auction. Proof of funds consists of a copy or original of a current bank statement or brokerage statement in bidder's name showing sufficient funds for a **\$3,500 earnest money deposit**.

EARNEST MONEY REQUIREMENT: Winning online bidders must deliver earnest money via wire transfer or cashier's check to Midland Title & Escrow, immediately following the auction, in the amount of **\$3,500**. The successful online bidder will be notified immediately following the closing of the auction and Purchaser needs to sign and return purchase contracts as soon as possible and no later than 24 hours post auction via electronic signature or in person. Balance will be paid in full at closing on or before **30 Days** after acceptance.

TITLE: A guaranteed certificate of title will be provided at Seller's expense giving marketable title subject to existing easements and restrictions. The Escrow Agent will be Midland Title; 3355 Briarfield Boulevard, Maumee, Ohio 43537; Office: 419-259-5403.

DOCUMENTS AVAILABLE: A bidder's packet will be available online and will include Purchase Agreement, Agency Disclosure, Consumer Guide, Lead Based Paint, Property Disclosures, and the Non Refundable Earnest Money Deposit Agreement.

BROKER PARTICIPATION: Broker participation is welcomed - call for registration forms and guidelines at 419-865-1224 or obtain online under Resources.

BUYER'S PREMIUM: Properties will be sold with a **ten (10%) percent buyer's premium or \$3,500 (whichever is greater)**. The bid amount plus buyer's premium equals the final purchase price.

BIDDING: All bids must be submitted using the online bidding system. Buyers are responsible to confirm their bids for accuracy. Selecting the Bids tab at any time may do this. Bidders will receive outbid notifications via email up until the last day of the auction, after which time you must log in to the bidding site to confirm your bids. Auctioneer is providing internet bidding as a service to Buyer using a Third Party Bidding System. Under no circumstances shall Buyer hold Auctioneer liable for system failures resulting in Buyer's bid not being properly submitted.

EXTENDED BIDDING: This online only auction has an extended bidding feature. The closing time of a property is automatically extended 5 minutes whenever a bid is placed in the last 5 minutes of the properties closing time. The bidding for the property will close when a period of 5 minutes has expired without an additional bid.

AGENCY: Auctioneer is a seller's agent.

WEBSITE UPDATES: Please refer to the website for updated information on occupancy, rents, or changes at www.pamelaroseauction.com.

DISCLAIMER: Announcements made day of auction take precedence over printed materials. All information in this brochure was derived from sources believed to be correct, but is not guaranteed. All property dimensions are only approximations. Buyers shall rely entirely on their own judgment and inspection of property and records.

View More Details and **BID NOW** Online At www.PamelaRoseAuction.com Or On Our App!



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