## **COMMERCIAL BUILDING NEAR UT**



# ONLINE AUCTION

2540 DORR STREET (AKA 1301 ROOSEVELT STREET), TOLEDO, OHIO 43607

BIDDING ENDS: TUESDAY, APRIL 12, 2022 AT 12:00 PM

# ONLINE 5,800+/- SF COMMERCIAL BUILDING AUCTION

Bidding Ends: Tuesday, April 12, 2022 at 12:00 pm

### 2540 DORR STREET, TOLEDO, OHIO 43607

Commercial Building Auction Near UT! Just blocks from the University of Toledo's main campus and College of Engineering. Building and parking lot with 5,800+/- SF on a corner lot in a high traffic area. Attractive overall building with open areas, loading area, and overhead door. Ideal for medical, retail, restaurant, storage, catering, or office.



#### PROPERTY INFORMATION

Lot Size ...... 100 x 116 Bathrooms......2 Square Feet ...... 5.800+/-Half Year Taxes .... \$1,472.05 TD Parcel No. ..... 15-65751

#### **PROPERTY FEATURES**

17 Parking Spaces 9' - 11' Ceilings 8' Overhead Door Alarm System 3 Bay Sink | Exhaust Hood

Open House: 11:00 am - 1:00 pm Thursday, April 7, 2022

#### **REAL ESTATE TERMS & CONDITIONS:**

AUCTION REGISTRATION: The online registration is available at www.PamelaRoseAuction.com or on our Mobile App and will need to be completed. Next you'll receive an email indicating you must provide proof of funds from your bank that you have sufficient funds to cover the required earnest money down payment before online bidding is enabled and you receive a bid number. This may be accomplished by emailing to info@pamelaroseauction.com prior to the auction. Proof of funds consists of a copy or original of a current bank statement or brokerage statement in bidder's name showing sufficient funds for a \$5,000 earnest money deposit.

EARNEST MONEY REQUIREMENT: Winning online bidders must deliver earnest money via wire transfer or cashier's check to Louisville Title, immediately following the auction, in the amount of \$5,000. The successful online bidder will be notified immediately following the closing of the auction and Purchaser needs to sign and return purchase contracts as soon as possible and no later than 24 hours post auction via electronic signature or in person. Balance will be paid in full at closing on or before Thursday, May 12, 2022.

TITLE: A guaranteed certificate of title will be provided at Seller's expense giving marketable title subject to existing easements and restrictions. The Escrow Agent will be Louisville Title; 626 Madison Avenue, Toledo, Ohio 43604; Office: 419-248-4611; Email: orders@louisvilletitle.com.

DOCUMENTS AVAILABLE: A bidder's packet will be available online and will include Purchase Agreement, Agency Disclosure, and the Non Refundable Earnest Money Deposit Agreement.

BROKER PARTICIPATION: Broker participation is welcomed - call for registration forms and guidelines at 419-865-1224 or obtain online under Resources.

BUYER'S PREMIUM: Properties will be sold with a ten (10%) percent buyer's premium. The bid amount plus buyer's premium equals the final purchase price.

EXTENDED BIDDING: This online only auction has an extended bidding feature. The closing time of a property is automatically extended 5 minutes whenever a bid is placed in the last 5 minutes of the properties closing time. The bidding for the property will close when a period of 5 minutes has expired without an additional bid.

AGENCY: Auctioneer is a seller's agent.

WEBSITE UPDATES: Please refer to the website for updated information on occupancy, rents, or changes at www. PamelaRoseAuction.com.

DISCLAIMER: Announcements made day of auction take precedence over printed materials. All information in this brochure was derived from sources believed to be correct, but is not guaranteed. All property dimensions are only approximations. Buyers shall rely entirely on their own judgment and inspection of property and records.

**DIRECTIONS:** Off Dorr Street, East of Westwood on the corner of Roosevelt.

### View More Details and BID NOW Online At www.PamelaRoseAuction.com Or On Our App!



Michael Murray, Broker, Auctioneer, CAI, GRI Pamela Rose, REALTOR®, Auctioneer, AARE, CAI Office: 419-865-1224





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