Filed for registration on the 3rd Day of November 1987 At 9:50 O'clock A.M.

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and registered in the office of the Register of Deeds for Pender County in Book No. 700 Page 306

Register of Deeds for PENDER COUNTY

Excise Tax

Recording Data

Tax Listing noted by:

Assessor's Office

Mail to: Pender County
P. O. Box 5
Burgaw, NC 28425

PREPARED BY: CORBETT & FISLER, Attorneys at Law, P. O. Drawer 727, Burgaw, N. C., 28425. The attorney preparing this instrument has made no record search or title examination as to the property herein described, unless the same is shown by his written and signed certificate.

Brief description for the index: Union-0.55 ac--off W/S U.S. 117

DEED

THIS DEED, made this 3RD day of November, 1987, by and between:

GRANTOR: Harry L. Webb, Commissioner, acting in accordance with the orders entered in case number 86 CVD 121 (Pender County, North Carolina)

GRANTEE: Pender County

The designation Grantor and Grantee as used in this instrument shall include the designated parties, their heirs, successors and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context. Feminine or masculine pronouns shall be substituted for those of neuter form or vice versa and the plural substituted for the singular number or vice versa in any place in which the context may require such.

Grantor, for a valuable consideration paid by Grantee, receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, those certain lots or parcels of land situated in Union Township, Pender County, North Carolina, approximately 67 yards West of the 150 foot right of way of U.S. Highway #117, and being more particularly described as:

BEGINNING at an iron pipe in William Johnson, Sr., old Southernmost line, said iron pipe is located N 86° 40' W 287.81 feet along said William Johnson, Sr., old Southernmost line from an old railroad spike in the center of the pavement of U.S. Highway #117; said railroad spike is located N 34° 49' E 265.21 feet from an old steel spike at the intersection of the center of the pavement of U.S. Highway #117 and the center of the graded portion of S.R. #1505; running thence from said BEGINNING iron pipe, so located, N 86° 40' W 200.00 feet with the old Southernmost line of